

7-11-03

07-16-2003



100407470

To the Honorable Commission	ner of Patents and Trademarks.	74/6	original documents or copy thereof
Name of conveying party	(ies):	2. Name and address	of receiving party(ies)
Jin Song		Name: PIL, L.L.C.	
		Internal Address:	
Additional name(s) of conveying part attached?	y(ies) Yes X No	Street Address: 7373 North Cicero	Avenue
3. Nature of Conveyance:		i	
x Assignment	Merger		
Security Agreement	Change of Name	City: Lincolnwood	
Other	_	State: IL	Zip: 60712
Execution Date:	May 9, 2003	Additional name(s) & address(es) attached	Yes X No
4. Application number(s) or	patent number(s):		
If this document is being filed toge A. Patent Application No.(s) 10/272,062	ether with a new application, the ex	recution date of the new appli	ication is:
	Additional numbers attach	ed? Yes x No	1
Name and address of party concerning document should		6. Total number of app patents involved:	olications and
Name: John P. Maldjian LERNER, DAVID, LIT MENTLIK, LLP	ITENBERG, KRUMHOLZ &	7. Total fee (37 CFR Enclosed	3.41) \$40.00
Street Address: 600 South Avenue West		X Authorized to	be charged to deposit account
			be charged to credit card
		8. Deposit account nu	umber:
City: Westfield	State: Zip: NJ 07090	(Attach dualicate copy of t	12-1095
	DO NOT USE		this page if paying by deposit account)
Statement and signature.	50 110 1 002	THIS OF AGE	
-	e and belief, the foregoing info document.	ormation is true and corre	ect and any attached copy
John P. Maldjian Name of Person Signing July 9, 2003 Signature Date			
Total number of pages including cover sheet, attachments, and documents: 6			

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PATENT REEL: 014258 FRAME: 0939

PATENT ASSIGNMENT

THIS PATENT ASSIGNMENT, dated as of May **9**, 2003 ("Patent Assignment"), is between Story Reader, Inc., a Texas Corporation and Jin K. Song, individually (collectively "Assignors"), and PIL, L.L.C. a Delaware corporation ("Assignee"). All capitalized terms used but not defined herein shall have the meanings ascribed to them in the Asset Purchase Agreement (as defined in *Recital A* below).

RECITALS

- A. Concurrent herewith Assignors and Assignee are entering into that certain Asset Purchase Agreement dated May **9**, 2003 (the "Asset Purchase Agreement") relating to the purchase and sale of Purchased Assets.
- B. This Assignment is being executed and delivered pursuant to the Asset Purchase Agreement whereby the Assignors are assigning all of their right, title, and interest in and to any and all registered patents and pending patent applications including, without limitation, all other proprietary, industrial and invention rights of any type or nature and all copies and tangible embodiments of the foregoing relating to the Business in the United States and all Other Nations (as both such terms are defined in Section 1 below) that constitute the Purchased Assets, including, without limitation, the patents set forth on Exhibit A attached hereto and by this reference incorporated herein (collectively, "Purchased Patent Assets").

CLAUSES

NOW, THEREFORE, in consideration of the premises, mutual covenants and agreements contained herein and for other good and valuable consideration, the receipt and sufficiency of which Assignors specifically acknowledge, Assignors assign, transfer and sell the Purchased Patent Assets to Assignee and the parties further agree as follows:

- 1. Governmental Authority Definitions. For purposes of this Patent Assignment, the following terms will have the following meanings: (i) the term "United States" will mean the United States of America, and all geographical territories and subdivisions of the United States of America; (ii) the term "Other Nations" will mean each country, principality or other independent territory and each subdivision thereof, which is not a part of the United States; (iii) the term "Supra-National Authority" will mean the European Union, the United Nations, the World Court, the World Intellectual Property Organization, the Commonwealth, the North Atlantic Treaty Organization, the General Agreement on Tariffs and Trade, the Berne Convention, the North American Free Trade Agreement and all other multi-national authorities or treaties which have or may have from time to time jurisdiction over any of the parties to or any performance under this Agreement; and (iv) the term "Governmental Authority" will mean any subdivision, agency, branch, court, administrative body, legislative body, judicial body, alternative dispute resolution authority or other governmental institution of (A) the United States, (B) any state, municipality, county, parish, subdivision or territory of the United States, (C) all Other Nations, (D) any state, territory, county, province, municipality, parish or other subdivision of any Other Nations, and (E) all Supra-National Authorities.
- 2. Assignment of Purchased Patent Assets. Through this instrument and effective as of the Closing, Assignee purchases and Assignors transfer, assign and convey to Assignee, all of the Purchased Patent Assets. All of the Purchased Patent Assets shall be conveyed to Assignee on the Closing free and clear of all liens, titles, claims, encumbrances, charges, security interests or other interests of any nature or type or other restrictions whatsoever.

PATENT REEL: 014258 FRAME: 0940

- 3. Grant of Rights to Purchased Patent Assets. Assignors grant, convey, transfer, alienate and assign to Assignee, for and throughout the United States and all Other Nations, Assignors' right, title and interest (legal, equitable, use and otherwise) in and to the Purchased Patent Assets, including but not limited to (i) the right to record the assignments made under this Patent Assignment in the United States Patent and Trademark Office and in any other public offices of any Governmental Authority throughout the world; (ii) the right to sue for, collect and retain damages predicated on past, present or future infringements of the preceding, as well as all other claims and rights to damages associated with the preceding, whether predicated on past, present or future actions or omissions, and whether or not currently known or unknown; and (iii) rights to distribute, copy, reproduce, display, rent, lend, lease, license and preclude others from using the Purchased Patent Assets in all media (now or subsequently existing) and languages (human or computer).
- 4. No Retained Rights. The parties specifically agree that Assignors are not retaining any ownership, copyright, trademark, patent or other intellectual property right or any right, title or interest whatsoever in the Purchased Patent Assets, and upon execution, this Patent Assignment shall constitute a complete, absolute and exclusive transfer of all rights in their entirety (legal, equitable, use and otherwise) in the Purchased Patent Assets, whether currently existing or arising or recognized in the future to Assignee. Assignors further acknowledge and agree that the Purchased Patent Assets constitute the sole and exclusive property of Assignee.
- 5. <u>Further Instruments</u>. Assignors shall execute, acknowledge and deliver to Assignee, such further instruments and documents which relate to the Purchased Patent Assets as set forth in this Patent Assignment as Assignee may reasonably request from time to time to facilitate registration of any such filings or to record the transfers made in this Patent Assignment in any public office or Governmental Authority, or otherwise to give notice or evidence of Assignee's exclusive rights to the Purchased Patent Assets and all claims or rights thereunder.
- 6. <u>Authorization</u>. In addition to the representations and warranties of the Assignors set forth in Section 4 of the Asset Purchase Agreement and subject to Section 9.2 of the Asset Purchase Agreement, Assignors represent and warrant that they have full power and authority: (i) to enter into this Patent Assignment; (ii) to grant to Assignee all rights in and to the Purchased Patent Assets; and (iii) to perform all of its obligations under this Patent Assignment. Assignors further represent and warrant that they have taken all corporate actions necessary to authorize the preceding.
- 7. <u>Notices</u>. All notices concerning this Patent Assignment shall be given in writing in accordance with the Asset Purchase Agreement.
- 8. <u>Binding Effect</u>. This Patent Assignment shall be binding upon and inure to the benefit of Assignee and Assignors as well as their respective successors. The terms of this Patent Assignment shall govern if there is any conflict between this Patent Assignment and any other written instrument which concerns or affects the subject matter of this Patent Assignment.
- 9. <u>Complete Understanding</u>. This Patent Assignment constitutes the complete understanding among the parties. No alteration or modification of any of this Patent Assignment's provisions shall be valid unless made in a written instrument which both parties sign. This Patent Assignment supersedes any prior understandings, written agreements or oral arrangements among the parties which concerns the subject matter of this Patent Assignment.

- 10. Applicable Law. The laws of the state of Illinois (without regard to its conflicts of law principles) will govern all aspects of this Patent Assignment, irrespective of the fact that one of the parties now is or may become a resident of a different state or country. The parties acknowledge the aforesaid courts will have exclusive jurisdiction over this Patent Assignment, and specifically waive any claims which they may have that involve jurisdiction or venue, including but not limited to forum non conveniens. Service of process for any claim which arises under this Patent Assignment shall be valid if made in accordance with the notice provisions set forth in Section 7 above. If service of process is made as aforesaid, the party served agrees that such service shall constitute valid service, and specifically waives any objections the party served may have under any state or federal law or rule concerning service of process. Service of process in accordance with this Section shall be in addition to and not to the exclusion of any other service of process method legally available.
- 11. <u>Severability</u>. If a court of competent jurisdiction holds that any one or more of this Patent Assignment's provisions are invalid, illegal or unenforceable in any respect, such invalidity, illegality or unenforceability will not affect any of this Patent Assignment's other provisions, and this Patent Assignment shall be construed as if it had never contained such invalid, illegal or unenforceable provisions.
- 12. Waiver. A party's attempted waiver, consent or authorization of any kind, whether required pursuant to the terms of this Patent Assignment or granted pursuant to any breach or default under this Patent Assignment, shall not be effective or binding upon such party unless the same is in a written instrument which such party has signed. Any such waiver, consent or authorization will be valid solely to the extent specifically set forth in such written instrument. No failure or delay on the part of any party to this Patent Assignment to exercise any right, remedy, power or privilege shall preclude or limit any other or further exercise of such right or the exercise of any other right, remedy, power or privilege with respect to the same or any other matter.

IN WITNESS WHEREOF, Assignors and Assignee have executed this Patent Assignment by and through their duly authorized officers as of the Closing.

STORY READER, INC., a Texas corporation By: The state of the state of

ASSIGNOR:

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PIL, L.L.C., a Delaware limited liability company

By:	 	 	
Its:_	 	 	

- 10. Applicable Law. The laws of the state of Illinois (without regard to its conflicts of law principles) will govern all aspects of this Patent Assignment, irrespective of the fact that one of the parties now is or may become a resident of a different state or country. The parties acknowledge the aforesaid courts will have exclusive jurisdiction over this Patent Assignment, and specifically waive any claims which they may have that involve jurisdiction or venue, including but not limited to forum non conveniens. Service of process for any claim which arises under this Patent Assignment shall be valid if made in accordance with the notice provisions set forth in Section 7 above. If service of process is made as aforesaid, the party served agrees that such service shall constitute valid service, and specifically waives any objections the party served may have under any state or federal law or rule concerning service of process. Service of process in accordance with this Section shall be in addition to and not to the exclusion of any other service of process method legally available.
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IN WITNESS WHEREOF, Assignors and Assignee have executed this Patent Assignment by and through their duly authorized officers as of the Closing.

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ASSIGNOR:	ASSIGNEE:
STORY READER, INC., a Texas corporation	PIL, L.L.C., a Delaware limited liability company
By: Its: ASSIGNOR:	By: Pepher & Madliell Its: president
JIN K. SONG individually	

EXHIBIT "A"

PATENTS

Method and System for Illustrating Sound and Text	09/557,644
(United States)	
Method and System for Illustrating Sound and Text (Continuation)	10/309,549
(United States)	
Method and System for Illustrating Sound and Text (Continuation)	10/272,062
(United States)	
Method and System for Illustrating Sound and Text	PCT/US00/21864
(PCT)	
Method and System for Illustrating Sound and Text	100 84 911.3
(Germany)	
Method and System for Illustrating Sound and Text	EPO Application No.
(Europe)	00953934.7

RECORDED: 07/11/2003

PATENT REEL: 014258 FRAME: 0944