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RECORDATION FORM COVER SHEET

U.S. DEPARTMENT OF COMMERCE

PATENTS ONLY

PATENT AND TRADEMARK OFFICE

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof

1. Name of conveying party(ies):

Ken Maloney

Charles S. Whipple, Jr.

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

2. Name and address of receiving party(ies):

Name: TEXTRON INC.

Address: 19401 Chef Menteur Highway

City: New Orleans State: LA Zip: 70129

Additional name(s) & address(es) attached? ☐ Yes ☒ No

3. Nature of conveyance:

☒ Assignment☐ Merger☐ Security Agreement☐ Change of Name☐ Other

Execution Date: December 2, 2003

4. Application number(s) or patent number(s):

If this document is being filed together with a new application other than a provisional patent application, the execution date of the application is:

A. Patent Application No.

10/661,113 PCT/US03/28848

B. Patent No.(s)

Additional numbers attached? ☐ Yes ☒ No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Seth M. Nehrbass

Internal Address:

GARVEY, SMITH, NEHRBASS & DOODY, L.L.C.

PTO Customer No.: 22920

Street Address: 3838 N. Causeway Blvd., Suite 3290

City: Metairie State: LA Zip: 70002

6. Total number of applications and patents involved:

2

7. Total fee (37 C.F.R. 3.41) \$ 80

Enclosed

☒ Authorized to be charged to deposit account

8. Deposit account number:

50-0694

(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. *CERTIFICATE OF FACSIMILE TRANSMISSION* I hereby certify that this paper (4 pages total) is being facsimile transmitted to Mail Stop Assignment Recordation Services, Director - U.S. Patent and Trademark Office, P.O. Box 1450, Alexandria, VA 22313-1450, (Tel.: 703-308-9723, Fax: 703-306-5995) on the 14 day of January, 2004.

Brett A. North

Name of Person Signing

Fax: (504) 835-2070 Tele: (504) 835-2000

Signature

Total number of pages including cover sheet, attachments and document:

4

CH \$80.00 600694 10661113

ASSIGNMENT

WHEREAS We, Ken Maloney and Charles S. Whipple, Jr., are joint inventors of an invention entitled "Hybrid Catamaran Air Cushion Ship", an application for United States Letters Patent for which was filed on 12 September 2003, and bearing Serial No. 10/661,113, and International Application for which was filed on 12 September 2003 as Application No. PCT/US03/28848; and

WHEREAS, TEXTRON INC., a corporation created and existing under and by virtue of the laws of the State of Delaware, is desirous of acquiring the entire right, title and interest in and to the aforesaid invention throughout the world, and all right, title and interest in, to and under any and all Letters Patent of the United States and all other countries throughout the world;

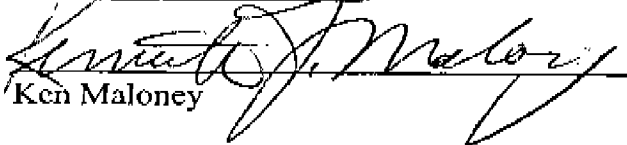
NOW, THEREFORE, for and in consideration of the sum of One Dollar (\$1.00) to us in hand paid by TEXTRON INC. and for other good and valuable considerations, the receipt of which is hereby acknowledged, we hereby sell, assign, transfer and set over to TEXTRON INC., all right, title and interest in and to the said invention throughout the world, and said application for U.S. Letters Patent, and any and all divisions, continuations, continuations-in-part, and reissues thereof, and any and all Letters Patent of the United States and foreign countries which may be granted therefor, the same to be held and enjoyed by TEXTRON INC. for its own use and benefit, and for the use and benefit of its successors, assigns, or other legal representatives, to the end of the term or terms for which said Letters Patent of the United States or foreign countries are or may be granted or reissued, as fully and entirely as the same would have been held and enjoyed by us if this assignment and sale had not been made.

And we hereby authorize and request the Commissioner of Patents and Trademarks to issue any and all Letters Patent of the United States on said invention or resulting from said application and from any and all divisions, continuations, continuations-in-part, and reissues thereof, to TEXTRON INC., as assignee of our entire interest, and hereby covenant that we have the full right to convey the entire interest herein assigned, and that we have not executed and will not execute any agreement in conflict herewith.

And we further hereby covenant and agree that we will, at any time, upon request, execute and deliver any and all papers that may be necessary or desirable to perfect the title of said invention and to such Letters Patent as may be granted therefor, to TEXTRON INC., its successors, assigns, or other legal representatives and that if TEXTRON INC., its successors, assigns or other legal representatives shall desire to file any divisional, continuation, or continuation-in-part applications or to secure a reissue of such Letters Patent, or to file a disclaimer relating thereto, will upon request, sign all papers, make all rightful oaths and do all lawful acts requisite for the filing of such divisional, continuation, or continuation-in-part application, or such application for reissue and the procuring thereof, and for the filing of such disclaimer, without further compensation but at the expense of said assignee, its successors, or other legal representatives.

And we do further covenant and agree that we will, at any time upon request, communicate to TEXTIRON INC., its successors, assigns or other legal representatives, such facts relating to said invention and Letters Patent or the file history thereof as may be known to us, and testify as to the same in any interference or other litigation when requested so to do, without further compensation but at the expense of said assignee, its successors, or other legal representatives.

EXECUTED THIS 2nd day of December, 2003.


Ken Maloney

STATE OF LOUISIANA

PARISH OF Orleans

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BEFORE ME, the undersigned authority, on this day personally appeared Ken Maloney, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND and seal of office this 2nd day of December 2003.

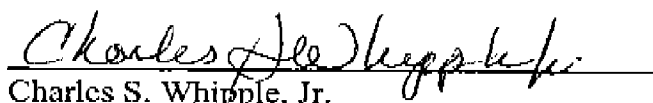


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THE STATE OF LOUISIANA
MY COMMISSION EXPIRES

lifetime

* * * * *

EXECUTED THIS 2nd day of December, 2003.


Charles S. Whipple, Jr.

STATE OF LOUISIANA

PARISH OF Orleans

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BEFORE ME, the undersigned authority, on this day personally appeared Charles S. Whipple, Jr., known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND and seal of office this 2nd day of December 2003.



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