07-17-2003

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## MAIL STOP – ASSIGNMENT RECORDATION SERVICES

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|-----------|---|--|----------------------------------|
| Dear S    | Sir:  | /-   | -15-07                           |
|           | Please record the attached original document  | t:   |                                  |
| 1.        | Name(s) of conveying party(s):  | Al Borling   |                                  |
| 2.        | Name and address of receiving party:  | MTD Products<br>5903 Grafton I<br>Valley City, O                       | Road                             |
| 3.        | Nature of conveyance:   |  | <b>a</b> 8 4                     |
|           |   | Merger   | FINANCE SECTION                  |
|           | Security Agreement  | Change of Name   | E SE 3                           |
|           | Other   |  | PH 2: 25<br>SECTION              |
|           | Execution Date(s):  |  | July 8, 2003                     |
| 4.        | Application number: Patent number:  | 10/331,381   | filed 12/30/2002<br>, issued     |
| declar    | If this document is being filed together with ation for the application being filed is: | a new application, the exec  | ution date of the                |
| 5. concer | Name and address of party to whom corresponding documents should be mailed:             | ondence Timothy D. B BROUSE MC 500 First Nat 106 S. Main S Akron, Ohio | CDOWELL<br>ional Tower<br>Street |
| 6.        | Total number of applications and patents inv  | volved:  | 1                                |
| 7.        | Total fee (37 CFR 1.21(h):  |  | \$40.00                          |
| Assign    | A check in the amount of \$40 nment is enclosed.  | 0.00, which includes the fee   | for recording the                |
| TOOLE (   | 10331381  |  |                                  |

PATENT REEL: 014262 FRAME: 0248

| Assignment   | 18 | enclosed.    |
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Please charge deposit account 501210 in the amount of \$40.00 to cover the recording fee.

- 8. Please charge any additional fees due, or credit any overpayment to deposit account number 501210.
- 9. Statement and signature:

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Respectfully submitted,

**BROUSE MCDOWELL** 

July 10, 2003

Date

Telephone No.: Fax No.:

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Timothy D. Bennett, Esq.

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Total number of pages comprising cover sheet:

2

#538785 v1 - Assignment Cover.PTO

PATENT REEL: 014262 FRAME: 0249

Docket No.: 30267.32117

Application No.: 10/331,381

Issued Date: 12/30/2002

## ASSIGNMENT

WHEREAS, I, AL Borling of 26850 Crocker Road, Columbia Station, OH 44028, have invented certain improvements in VARIABLE SPEED DRIVE ASSEMBLY, and described in a patent application executed the 7th day of January, 2003 by the undersigned for filing in The United States of America, being owner of all right, title and interest in and to said application and in and to any invention described therein and having full right to convey the entire interest both legal and equitable herein assigned; and

WHEREAS, MTD Products Inc, of 5903 Grafton Road, Valley Ctiy, OH 44280, a corporation of the State of DELAWARE (assignee) is desirous of acquiring the entire right, title and interest in and to said application and said invention described therein and any and all patents to be obtained therefore, all as hereinafter set forth:

NOW, THEREFORE, in consideration of good and valuable consideration received by the undersigned, the undersigned does hereby sell, assign, transfer and set over unto said assignee, its successors and assigns, the entire right, title and interest in and to said invention or inventions, as described in the aforesaid application, in any form or embodiment thereof, and in and to the aforesaid application; and in and to any application filed in any foreign country based thereon, including the right to file said foreign applications under the provisions of the International Convention; also the entire right, title and interest in and to any and all patents or reissues or extensions thereof to be obtained in this or any foreign country upon said invention or inventions and any divisional, continuation, continuation-in-part or substitute applications which may be filed upon said invention or inventions in this or any foreign country; and the undersigned hereby authorizes and requests the issuing authority to issue any and all patents on said application or applications to said assignee or its successors and assigns.

The undersigned further agrees to execute all divisional, continuing, substitute, improvement, extension, reissue and other patent applications in this or any foreign country relating to said application or invention and to sign all other lawful papers and to perform all other lawful acts without further consideration, but without expense to myself, which the assignee may deem necessary or desirable to make this Assignment fully effective including by way of example, but not of limitation, the following acts:

- (1) Prompt execution of all lawful oaths, affidavits and/or supplemental oaths required or deemed advisable by the assignee to further the prosecution of any application or applications for letters patent relating to the subject matter of this Assignment;
- (2) To co-operate to the best of my ability in the execution of all lawful documents, the production of evidence, and the giving of testimony in interference, opposition, nullification or infringement proceedings involving the said invention or improvement, applications or patents or any of them.

The undersigned hereby authorizes said assignee to insert in this Assignment the serial number and filing date of the above-identified application when known.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal on the date set after his signature.

State of OHIO

State of OHIO

On this day of Juy , 2003, before me personally appeared AL BORLING, personally known, and known to me to be the person(s) who signed the foregoing assignment, and acknowledge the signing of same as his free act and deed.

Timothy D. Bernett , 2003

Notary Public (Print or Type Name)

Signature: AL BORLING

Date

Date

#538363 v1 - Assignment Borling

ATTORNEY AT LAW
Notary Public, State of Ohio
My Commission Has No Expiration
Date. Section 147.03 R.C.

TIMOTHY D. BENNETT

PATENT REEL: 014262 FRAME: 0250

**RECORDED: 07/15/2003**