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Please record the attached original document or copy thereof.

<p>1. Name of Party(ies) conveying an interest:</p> <p>Ian W. Cunningham Jon S. Holz Craig S. Roberts</p> <p>Additional name(s) of conveying party(ies) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p>2. Name and Address of Party(ies) receiving an interest:</p> <p>Name: Irwin Industrial Tool Company Internal Address: Street Address: 29 East Stephenson Street City: Freeport State/Zip: Illinois / 61032</p> <p>Additional name(s) and addresses attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>
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3. Description of the interest conveyed:

Assignment Change of Name Other:
 Security Agreement Merger

Execution Dates:
Ian W. Cunningham 7-29-03;
Jon S. Holz 7-31-03;
Craig S. Roberts 7-29-03

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FINANCE SECTION

4. Application number(s) or patent number(s). Additional sheet attached? Yes No

If this document is being filed together with a new application, the execution date of the application is: _____

Date

A. Patent Application No.(s)
29/180,850

B. Patent No.(s)

Additional numbers attached? Yes No

<p>5. Name and address of party to whom correspondence concerning document should be mailed:</p> <p>BRINKS HOFER GILSON & LIONE P.O. BOX 10395 CHICAGO, IL 60610 (312)321-4200</p>	<p>6. Number of applications and patents involved: 1</p> <p>7. Total fee (37 CFR 3.41) \$ 40.00 <input checked="" type="checkbox"/> Enclosed <input type="checkbox"/> Authorized to be charged to Deposit Account No. 23-1925</p> <p>8. <input checked="" type="checkbox"/> Please charge any deficiencies in fee or credit any overpayment to Deposit Account No. 23-1925.</p>
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9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Heidi A. Dare
Name of Person Signing

Heidi A. Dare
Signature

7/31/03
Date

Total number of pages including cover sheet, attachments, and document: 4

ASSIGNMENT

WHEREAS, Ian W. Cunningham, Jon S. Holz, and Craig S. Roberts, hereinafter called the "Assignors", have made the invention described in the United States design patent application entitled FLIP-TOP LOOSE TOOL BIT CONTAINER, for a full description of which reference is here made to a design application filed on April 30, 2003 and assigned Serial No. 29/180,850.

WHEREAS, Irwin Industrial Tool Company, a corporation organized and existing under the laws of the State of Delaware, having a place of business at 29 East Stephenson Street, Freeport, Illinois, 61032, hereinafter called the "Assignee", desires to acquire the entire right, title and interest in and to the invention and the patent application identified above, and all patents which may be obtained for said invention, as set forth below;

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00), and other valuable and legally sufficient consideration, the receipt of which by the Assignors from the Assignee is hereby acknowledged, the Assignors has sold, assigned and transferred, and by these presents does sell, assign and transfer to the Assignee, the entire right, title and interest for the United States in and to the invention and the provisional patent application identified above, any future non-provisional applications, and any patents that may issue for said invention in the United States; together with the entire right, title and interest in and to said invention and all patent applications and patents therefor in all countries foreign to the United States, including the full right to claim for any such application all benefits and priority rights under any applicable convention; together with the entire right, title and interest in and to all continuations, divisions, renewals and extensions of any of the patent applications and patents defined above; to have and to hold for the sole and exclusive use and benefit of the Assignee, its successors and assigns, to the full end of the term or terms for all such patents.

The Assignors hereby covenant and agree, for both the Assignors and the Assignors' legal representatives, that the Assignors will assist the Assignee in the prosecution of the patent application identified above, and any non-provisional patent application claiming priority thereto; in the making and prosecution of any other patent applications that the Assignee may elect to make covering the invention identified above; in vesting in the Assignee like exclusive title in and to all such other patent applications and patents; and in the prosecution of any interference which may arise involving said