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1. Name of conveying party(ies):

1. Christian VOULGARIS

Additional name(s) of conveying party(ies) attached? Yes [] No [X]

3. Nature of conveyance:

- [X] Assignment [] Merger
[] Security Agreement [] Change of Name
[] Other

Execution Date: 1. August 10, 2003

2. Name and address of receiving party(ies):

Name: Genesis Europe GmbH & Co. KG

Internal Address:

Street Address: Baidnter Strasse 29
88255 Baienfurt/Ravensburg, Germany

Additional name(s) & address(es) attached? [] Yes [X] No

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FINANCE SECTION

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the filing date of the application is July 1, 2003

A. Patent Application No.(s)

10/612,436

B. Patent No.(s)

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44,354

Additional numbers attached? [] Yes [X] No

5. Name and address of party to whom
correspondence concerning document
should be mailed:Name: C. Bruce Hamburg, Esq.Internal Address: Jordan and Hamburg LLPChanin BuildingSuite 4000Street Address: 122 East 42nd StreetCity: New York State: New York Zip: 101686. Total number of applications and
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1

7. Total fee (37 CFR 3.41):.....\$40.00

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*To the best of my knowledge and belief, the foregoing information is true and correct
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BY Jacqueline M. Steady
JACQUELINE M. STEADY
REG. NO. 44,354

PATENT

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ASSIGNMENT

For value received, **I, Christian VOULGARIS, an individual, residing at Obermuehlbach 48, A-9300 St. Veit/Glan, Austria,** hereinafter assignor, hereby sell, assign and transfer to **Genesis Europe GmbH & Co. KG, a corporation existing under the laws of Germany, located at Baimdter Strasse 29, 88255 Baienfurt/Ravensburg, Germany,** hereinafter assignee, and said assignee's successors, assigns, and legal representatives the entire right, title, and interest, for all countries including the United States of America, in and to certain inventions relating to **HYDRAULIC TORQUE MOTOR WITH CABLE FEEDTHROUGHS AS WELL AS A CRANE WITH SUCH A TORQUE MOTOR** described in an application for Letters Patent of the United States, executed by said assignor concurrently herewith, and all patents which may be granted therefor, and all divisions, reissues, continuations and extensions thereof, and authorize and request the Commissioner of Patents and Trademarks to issue all patents on said improvements or resulting therefrom to said assignee as assignee of the entire interest, and covenant that said assignor has full right so to do, and agree that said assignor will communicate to said assignee or said assignee's representatives any facts known to said assignor respecting said improvements and testify in any legal proceedings, sign all lawful papers, execute all divisional, continuing and reissue applications, make all rightful oaths and generally do everything possible to aid said assignee,

and said assignee's successors, assigns, and nominees, to obtain and enforce proper protection for said invention in the United States.

Signature 
Christian VOULGARIS

Date 10.08.2003