

08-29-2003



8-20-03

Tab settings

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To the Honorable Director of the United States Patent and Trademark Office: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Daniel C. Perry

2. Name and address of receiving party(ies):

Name: Torque-Traction Technologies, Inc.

Address: 6201 Trust Drive

22212 U.S. PTO
10/644381
08/20/03

Additional names(s) of conveying party(ies) Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other

City: Holland State/Prov.: OH

Country: US ZIP: 43528

Execution Date: August 20, 2003

Additional name(s) & address(es) Yes No

4. Application number(s) or patent numbers(s):

10/644381

If this document is being filed together with a new application, the execution date of the application is: August 20, 2003

Patent Application No. Filing date

B. Patent No.(s)

Additional numbers Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Richard S. MacMillan

Registration No. 30,085

Address: MacMillan, Sobanski & Todd, LLC

One Maritime Plaza, Fourth Floor

720 Water Street

City: Toledo State/Prov.: OH

Country: US ZIP: 43604

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41):.....\$ 40.00

Enclosed - Any excess or insufficiency should be credited or debited to deposit account

Authorized to be charged to deposit account

8. Deposit account number:

13-0005

(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Richard S. MacMillan

Name of Person Signing

Signature

August 20, 2003

Date

3

Total number of pages including cover sheet, attachments, and

ASSIGNMENT

WHEREAS, DANIEL C. PERRY, of 1921 West Temperance Road, Temperance, Michigan 48182 U.S.A., (ASSIGNOR) has invented and owns an invention entitled "DRIVE SHAFT BALANCING" for which an application for United States Patent was executed on even date herewith; and

WHEREAS, TORQUE-TRACTION TECHNOLOGIES, INC., of 6201 Trust Drive, Holland, Ohio 43528, U.S.A. (ASSIGNEE) is desirous of acquiring the entire interest in, to, and under said invention and in, to, and under any Patent or similar legal protection to be obtained therefor in the United States;

NOW, THEREFORE, in consideration of the payment by ASSIGNEE to ASSIGNOR of the sum of One Dollar (\$1.00) and for other good and valuable consideration, the receipt of which is hereby acknowledged, ASSIGNOR hereby sells, assigns, and transfers to ASSIGNEE the full and exclusive right, title, and interest to said invention in the United States and its territorial possessions, and to all Patents or similar protection in the United States and its territorial possessions to be obtained for said invention by said application or any continuation, division, renewal, substitute, or reissue thereof for the full term or terms for which the same may be granted. ASSIGNOR hereby covenants that no assignment, sale, agreement, or encumbrance has been or will be made or entered into which would conflict with this assignment and sale. ASSIGNOR further covenants that ASSIGNEE will, upon its request, be provided promptly with all pertinent facts and documents relating to said application, said invention, and said Patent and legal equivalents as may be known and accessible to ASSIGNOR and will testify as to the same in any interference or litigation related thereto and will promptly execute and deliver to ASSIGNEE or its legal representative any and all papers, instruments, or affidavits required to apply for, obtain, maintain, issue, and enforce said application, said

