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To the Honorable Commissioner of

and original documents or copy thereof.

1. Name of conveying party(ies):
Marvin J. Gallenson
Jason Bohn
Thomas L. Malcolm

2. Name and address of receiving party(ies)
Name: Veldora L.L.P.

Address: 4282 Gloucester Court, Salt Lake City, UT 84123

Additional Name(s) & address(es) attached? Yes No

Additional name of conveying party(ies) attached? Yes No

CERTIFICATE OF MAILING

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other _____

I hereby certify that this correspondence is being deposited with the United States Postal Service as first class mail in an envelope addressed to: Mail Stop Assignment Recordation Services, Director of the US Patent and Trademark Office, P.O. Box 1450, Alexandria, VA 22313-1450 on the date shown below.

Typed or printed name: Betty Vowles

Signature: Betty Vowles

Date: August 27, 2003

Execution Date: July 22, 2003; August 27, 2003

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is:

A. Patent Application No.(s)
29/182,634

B. Patent No.(s)

Additional numbers attached? Yes No

OFFICE OF PUBLIC RECORDS
2003 SEP - 2 PM 4: 07
FINANCE SECTION

5. Name and address of party to whom correspondence concerning this document should be mailed:

Name: TraskBritt

Internal Address: _____

Street Address: P.O. Box 2550

City: Salt Lake City State: UT Zip: 84110

6. Total number of applications and patents involved: _____

7. Total fee (37 CFR 3.41) \$40.00

- Enclosed
- Authorized to be charged to deposit account

8. Deposit account number:

20-1469

(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.

Attorney Docket No.: 3111-5974US

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Bretton L. Crockett

Name of Person Signing
Reg. No. 44,632

[Signature]
Signature

August 27, 2003
Date

Total number of pages including cover sheet, attachments, and documents: 4

Mail documents to be recorded with required cover sheet information to:

Mail Stop Assignment Recordation Services
Director of the United States Patent and Trademark Office
P.O. Box 1450
Alexandria, VA 22313-1450

ASSIGNMENT

FOR GOOD AND VALUABLE CONSIDERATION, the receipt, sufficiency and adequacy of which are hereby acknowledged, each undersigned ASSIGNOR does hereby:

SELL, ASSIGN AND TRANSFER to Veldora L.L.P. ("ASSIGNEE"), a Limited Partnership of the state of UT. having a place of business at 4282 Gloucester Court, Salt Lake City, UT 84123, the entire right, title and interest for the United States and all foreign countries in and to any and all improvements which are disclosed in the Application for United States Letters Patent Serial No. 29/182,634 filed on May 28, 2003, and entitled **TOWABLE DIVING PLANE**, such application and all divisional, continuing, substitute, renewal, reissue and all other applications for patent or the legal equivalent thereof which have been or may be filed in the United States and all foreign countries relating to any of such improvements; all original, reexamined and reissued patents which have been or shall be issued in the United States and all foreign countries on such improvements; and specifically including the right to file foreign applications under the provisions of any convention or treaty and claim priority based on such application made in the United States;

AUTHORIZE the ASSIGNEE to apply for and receive any and all United States and foreign patents relating to such improvements in its own name;

AUTHORIZE AND REQUEST the issuing authority to issue any and all United States and foreign patents granted on such improvements to and in the name of the ASSIGNEE;

WARRANT AND COVENANT that no assignment, grant, mortgage, license or other agreement or encumbrance affecting the rights and property herein conveyed has been or will be made or entered into by the undersigned, and that the full right to convey the same as herein expressed is possessed by the undersigned;

COVENANT, when requested and at the expense of the ASSIGNEE, to carry out in good faith the intent and purpose of this assignment, to execute all divisional, continuing, substitute, renewal, reissue, and all other patent applications relating to any and all such improvements; to execute all rightful oaths, declarations, assignments, powers of attorney and other papers; to communicate to the ASSIGNEE all facts and provide to the ASSIGNEE all documents and things known and accessible to the undersigned relating to such improvements and the history thereof, and testify as to the same in any interference, litigation or other proceeding relating thereto; and generally to do everything possible which the ASSIGNEE shall consider desirable for vesting title to such improvements in the ASSIGNEE, and to secure, maintain, defend and enforce valid and enforceable patent protection for such improvements;

AGREE AND ACKNOWLEDGE that the SALE, ASSIGNMENT AND TRANSFER of rights and property set forth herein is and shall be **IRREVOCABLE** and **BINDING** upon the

heirs, assigns, representatives and successors of each undersigned ASSIGNOR and EXTEND to the successors, assigns and nominees of the ASSIGNEE.

ASSIGNORS:

Marvin J. Gallenson
Marvin J. Gallenson
Residing at: 4282 Gloucester Court, Salt Lake City, UT 84123

Date 7/22/03

Jason Bohn
Jason Bohn
Residing at: 11514 South Gold Stone Drive
South Jordan, UT 84095

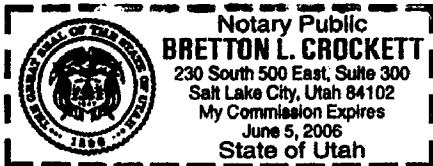
Date 7/22/03

Thomas L. Malcolm
Thomas L. Malcolm
Residing at: 114 Full Circle, Davis, CA 95616

Date 8-27-03

COUNTY OF Salt Lake)
: ss.
STATE OF Utah)

On this 22 day of July, 2003, before me personally appeared Marvin J. Gallenson to me known to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he/she executed the same.



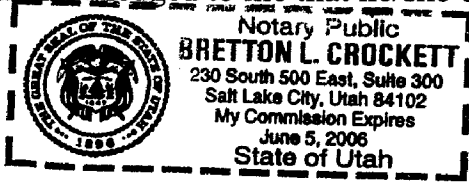
Bretton L. Crockett
Notary Public in and for said County and State

My Commission Expires:
June 5, 2006

COUNTY OF Salt Lake)

STATE OF Utah) : ss.

On this 22 day of July, 2003, before me personally appeared Jason Bohn to me known to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he/she executed the same.



[Signature]
Notary Public in and for said County and State

My Commission Expires:

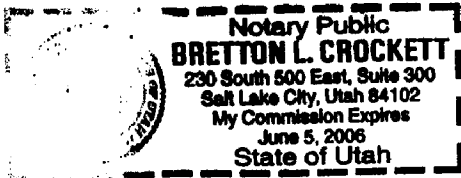
June 5, 2006

COUNTY OF)

: ss.

STATE OF)

On this 27 day of August, 2003, before me personally appeared Thomas L. Malcolm to me known to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he/she executed the same.



[Signature]
Notary Public in and for said County and State

My Commission Expires:

June 5, 2006