


Form PTO-1595 (Rev. 10/02) OMB No. 0651-0027 (exp. 6/30/2005)		RECORDATION FORM COVER SHEET PATENTS ONLY		U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office	
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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.					
1. Name of conveying party(ies): Petrophysics Partners LP		2. Name and address of receiving party(ies) Name: PetroJetCo LLC  Internal Address: _____  Street Address: 1388 Sutter Street, Ste. 603  City: San Francisco State: CA Zip: 94109			
Additional name(s) of conveying party(ies) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		Additional name(s) & address(es) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
3. Nature of conveyance: <input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input type="checkbox"/> Other _____		Execution Date: 03/25/2004			
4. Application number(s) or patent number(s): If this document is being filed together with a new application, the execution date of the application is: _____ A. Patent Application No. (s) _____ B. Patent No.(s) 6,142,246 Additional numbers attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
5. Name and address of party to whom correspondence concerning document should be mailed: Name: Law Offices of Edward S. Wright  Internal Address: _____  Street Address: 1100 Alma Street, Suite 207  City: Menlo Park State: CA Zip: 94025		6. Total number of applications and patents involved: 1 7. Total fee (37 CFR 3.41) \$ 40.00 <input type="checkbox"/> Enclosed <input checked="" type="checkbox"/> Authorized to be charged to deposit account  8. Deposit account number: 50-2975			
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9. Signature.  Edward S. Wright Name of Person Signing					
 Signature					
03/26/2004 Date					
Total number of pages including cover sheet, attachments, and documents: 2					

Mail documents to be recorded with required cover sheet information to:  
Commissioner of Patents & Trademarks, Box Assignments  
Washington, D.C. 20231

CH \$40.00 602976 6142246

**PATENT ASSIGNMENT**

WHEREAS, PETROLPHYSICS PARTNERS LP, a California Limited Partnership, with a place of business at San Francisco, California (Assignor), is owner of the entire right, title and interest in and to United States Letters Patent No. 6,142,246, issued November 7, 2000, entitled MULTIPLE LATERAL HYDRAULIC DRILLING APPARATUS AND METHOD; and

WHEREAS, PetroJetCo LLC, a California Limited Liability Company, with a place of business at San Francisco, California (Assignee), is desirous of acquiring the entire right, title and interest in and to aforesaid Letters Patent, together with the invention disclosed and claimed therein,

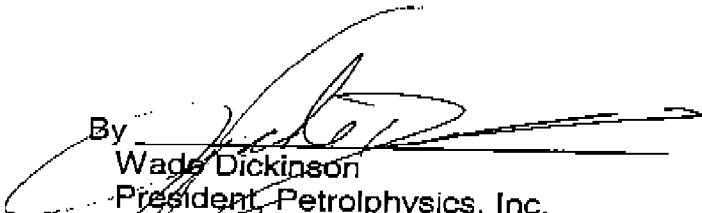
NOW, THEREFORE, in consideration of good and valuable consideration, the receipt of which is hereby acknowledged, Assignor sells, assigns, transfers and conveys to Assignee the entire right, title and interest in and to the aforesaid Letters Patent, any reissue thereof, and the invention disclosed and claimed therein.

Assignor shall cooperate with Assignee so that Assignee may enjoy the rights conveyed herein to the fullest extent of the law.

Assignor hereby covenants that it has full right to convey the entire interest herein assigned, and that it has not executed, and will not execute, any agreements inconsistent herewith.

PETROLPHYSICS PARTNERS LP

Dated: March 25, 2004

By   
Wade Dickinson  
President, Petrolphysics, Inc.  
General Partner of Petrolphysics Partners LP