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RECORDATION FORM COVER SHEET
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Sir:

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Enclosed for recordation in the records of the U.S. Patent and

Trademark Office is an original document with particulars as follows.

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(1) Name of conveying parties: Kiyoaki Maeda, Kanji

Kiyohara, Takeru Oshima, and Yukio Asakura.

(2) Name and address of receiving party: Kawasaki

Jukogyo Kabushiki Kaisha, 1-1, Higashikawasaki-cho, 3-chome, Chuo-ku,
Kobe 650-8670, Japan.

(3) The nature of the conveyance is an assignment, which
was executed June 26, 2003.

(4) This document is being filed in connection with U.S.
Patent Application Serial No. 10/461,204, filed June 12, 2003.

(5) Any and all correspondence concerning this document
should be addressed and mailed to the following.

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(6) The total number of patent applications involved in this conveyance is one.

(7) Our check in the amount of \$40.00 to cover the recordation fee is enclosed, in accordance with 37 C.F.R. § 3.41.

(8) Please charge our Deposit Account No. 11-1540 for any additional fees which may be required. A duplicate of this sheet is enclosed.

(9) To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Respectfully submitted,

KOLISCH HARTWELL, P.C.

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Enclosures

of Attorneys for Applicants

TOTAL NUMBER OF PAGES,
INCLUDING COVER SHEET,
ATTACHMENTS, AND DOCUMENT: 3

ASSIGNMENT

WHEREAS, I/we, the following named inventor(s):

1. Kiyoaki MAEDA of Kobe-shi, Hyogo (City, Prefecture), Japan
2. Kanji KIYOHARA of Akashi-shi, Hyogo (City, Prefecture), Japan
3. Takeru OSHIMA of Kobe-shi, Hyogo (City, Prefecture), Japan
4. Yukio ASAKURA of Akashi-shi, Hyogo (City, Prefecture), Japan

have invented an invention entitled Personal Watercraft and Buffer Member for Personal Watercraft, for which I/we have executed an application for Letters Patent of the United States (check one):

(X) on the date I/we executed this assignment;

() as U.S. Patent Application No. _____, filed _____;

() as International Application No. PCT/_____, filed _____;

WHEREAS, Kawasaki Jukogyo Kabushiki Kaisha ("Assignee"), a Japanese corporation, having its principal place of business in Kobe, Japan, is desirous of acquiring an interest therein;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, I/we, the above named inventor(s), have sold, assigned, and transferred, and by these presents do sell, assign, and transfer unto Assignee, the full and exclusive right to the above-identified invention in the United States and its territorial possessions and in all foreign countries, and the entire right, title and interest in and to any and all Letters Patent which may be granted therefor in the United States and its territorial possessions and in any and all foreign countries, and in and to any and all divisions, reissues, continuations and extensions thereof.

I/We hereby authorize and request the Patent Office officials in the United States and any and all foreign countries to issue any and all of said Letters Patent, when granted, to Assignee, as the assignee of my/our entire right, title and interest in and to the same, for the sole use of the Assignee, its successors and assigns.

Further, I/we agree that I/we will communicate to Assignee, or its representatives, any facts known to me/us respecting said invention, and testify in any legal proceeding, sign all lawful papers, execute all divisional, continuation, substitution, renewal and reissue applications, execute all necessary assignment papers to cause any and all of said Letters Patent to be issued to Assignee, make all rightful oaths and generally do everything possible to aid Assignee, its successors and assigns, to obtain and enforce proper protection for said invention in the United States and in any and all foreign countries.

IN TESTIMONY WHEREOF, I/we have hereunto set my/our hand(s) on the dates indicated below.

1. Inventor Name: Kiyoaki MAEDA Signature: Kiyoaki Maeda Date: June 26, 2003

Witness Printed Name: Tetsuaki SHIRAI Signature: Tetsuaki Shirai Date: June 26, 2003

2. Inventor Name: Kanji KIYOHARA Signature: Kanji Kiyohara Date: June 26, 2003

Witness Printed Name: Tetsuaki SHIRAI Signature: Tetsuaki Shirai Date: June 26, 2003

3. Inventor Name: Takeru OSHIMA Signature: Takeru Oshima Date: June 26, 2003

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4. Inventor Name: Yukio ASAKURA Signature: Yukio Asakura Date: June 26, 2003

Witness Printed Name: Tetsuaki SHIRAI Signature: Tetsuaki Shirai Date: June 26, 2003