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Form PTO-1595

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U.S. DEPARTMENT OF COMMERCE
U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Daniel G. Schmick

9.303

2. Name and address of receiving party(ies)

Name: Midwest Tool And Cutlery Company

Internal Address: _____

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other _____

Street Address: 1210 Progress Street

P.O. Box 160

City: Sturgis State: Michigan Zip: 49091

Execution Date: 08/27/2003

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: 08/27/2003

A. Patent Application No.(s)

29189395

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Frank H. Foster

Internal Address: Kremblas, Foster, Phillips & Pollick

Street Address: 7632 Slate Ridge Blvd.

City: Reynoldsburg State: Ohio Zip: 43068

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41).....\$ 40.00

- Enclosed
- Authorized to be charged to deposit account

8. Deposit account number:

13-3393 (If enclosed fee is insufficient)

(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Frank H. Foster

Name of Person Signing

Signature

9/2/2003

Date

(Our File No.: MWT 107)

Total number of pages including cover sheet, attachments, and documents: 3

Mail documents to be recorded with required cover sheet information to:

Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231

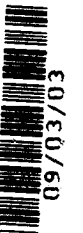
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PATENT
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22389 U.S. PTO
09/10/03



PATENT APPLICATION AND INVENTION ASSIGNMENT

In consideration of One Dollar (\$1.00), and other good and valuable consideration, the receipt of which is hereby acknowledged, I, the undersigned, Daniel G. Schmick, a citizen of the USA, residing at 1003 Sherwood Forest Trail, Sturgis, Michigan USA 49091;

Hereby sell, assign and transfer to Midwest Tool And Cutlery Company, a corporation of Michigan, having a place of business at 1210 Progress Street, P.O. Box 160, Sturgis, Michigan USA 49091, its successors, assigns and legal representatives, the entire right, title and interest for the United States and all countries of the world, in and to any and all inventions which are disclosed in the application for United States Design Letters Patent, which is executed concurrently herewith and is entitled PERPENDICULAR BLADE AVIATION SNIPS (MWT 107), and in and to said application including all rights of priority arising therefrom and in and to all divisional, continuing, substitute, renewal, reissue, and all other applications for Design Letters Patent which have been or shall be filed in the United States and all countries of the world and all international applications on any of said inventions, and in and to all original and reissued patents which have been or shall be issued in the United States and all countries of the world on said inventions;

Agree that said Assignee may apply for, receive and maintain Design Letters Patent for said inventions in its own name; and that, when requested, without charge to but at the expense of said Assignee, its successors, assigns and legal representatives, to carry out in good faith the intent and purpose of this assignment, the undersigned will execute all divisional, continuing, substitute, renewal, reissue and all other patent applications on any and all said inventions for the U.S., all other countries of the world and under all treaties; execute all rightful oaths, assignments, powers of attorney and other papers for the U.S., all other countries and under all treaties, communicate to said Assignee, its successors, assigns and representatives, all facts known to the undersigned relating to said inventions and the history thereof; and generally do everything possible which said Assignee, its successors, assigns or representatives shall consider desirable for aiding in securing and maintaining proper patent protection for said inventions, for complying with applicable law and for vesting title to said inventions and all applications for patents and all patents on said inventions, in said Assignee, its successors, assigns and legal representatives for the U.S., all other countries and under treaties;

Hereby consent that a copy of this assignment shall be deemed a full legal and formal equivalent of any document which may be required in any country in proof of the right of said Assignee to apply for a patent or other form of protection for said inventions and to claim the aforesaid benefit of the right of priority; and

Covenant with said Assignee, its successors, assigns and legal representatives that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein

