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Director of the U.S. Patent and
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Alexandria, Virginia 22313-1450

102549706

5.28.03

Please record the attached original document(s) or copy thereof.

1. Name(s) of conveying party(ies):

Giuliano GELMI

2. Name and address of receiving party(ies):

Coris Di Gelmi Ing. Giuliano - Societa In Accomandita Semplice
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I-43058 Sorbolo (Parma), Italy

3. Nature of Conveyance (i.e., Assignment, Merger, Name Change): Assignment

Execution Date: May 22, 2003

4. Application and/or Patent No(s):

10432856

(a) Application Serial No(s). Letters Patent No(s).

(b) this document is being filed together with a new application, which was executed on:
May 22, 2003

5. Name and address of party to whom correspondence concerning document should be mailed:

06/04/2003 MKAYPAGH 00000060 10432856

02 FC:8021

40.00 DP

NOTARO & MICHALOS P.C.
100 Dutch Hill Road
Suite 110
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(845) 359-7700

Customer No.: 21706

6. Total number of applications and/or patents involved: 1

7. Total Fee (37 C.F.R. 3.41/\$40.00 ea.): \$ 40.00 is enclosed (w/ Filing Fee).

8. The Commissioner is further authorized to charge any underpayment and/or credit any overpayment to Deposit Account No. 14-1431.

9. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Peter C. Michalos

Peter C. Michalos

Reg. No. 28,643

Attorney for Applicant(s)

Dated: May 18, 2003

TOTAL NUMBER OF PAGES INCLUDING COVER SHEET, DOCUMENT AND ATTACHMENTS : 2

PATENT
REEL: 014471 FRAME: 0311

ASSIGNMENT

In consideration of the sum of One Dollar (\$1.00) in hand paid, and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned

Giuliano GELMI

hereby sells, assigns and transfers to

CORIS DI GELMI ING. GIULIANO - SOCIETA' IN ACCOMANDITA SEMPLICE

2, Via Fleming

I-43058 SORBOLO (Parma), ITALY

(hereinafter called the Assignee) the entire right, title and interest in and to any and all inventions and discoveries which are disclosed in the application for United States patent entitled

APPARATUS ABLE TYPICALLY TO TRANSFORM A FRAME MOUNTED ON CRAWLER TRACKS
INTO A PIPE LAYING MACHINE.

which application was:

- (a) executed on the 22nd day of May, 2003
- (b) filed on the _____ day of _____, 20____
and given Application Serial No. _____

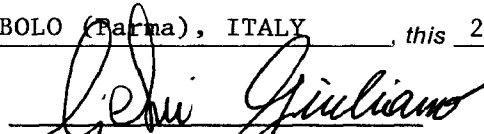
including any and all United States Letters Patent which may be granted therefor and any and all extensions, divisions, reissues, substitutes, renewals or continuations thereof and any and all United States Letters Patents granted thereon.

It is hereby authorized and requested that the Commissioner of Patents and Trademarks issue any and all said Letters Patent, when granted to said Assignee.

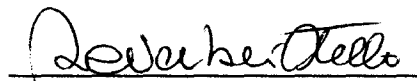
Further, it is agreed that, when requested by Assignee, the undersigned will execute without charge all divisional, continuing, substitute, renewal, and reissue patent applications, and execute all rightful other papers, and generally do everything possible for aiding in securing and maintaining proper patent protection.

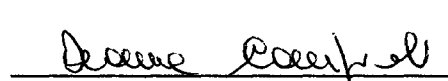
Signed at SORBOLO (Parma), ITALY, this 22nd day of MAY, 2003

Inventor(s):


GELMI Giuliano

Witness(es):


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CAMPIOLI Deanna

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