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U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

OFFICE OF PUBLIC RECORDS 2003 SEP 15 AM 11:36 FINANCE SECTION

1. Name of conveying party(ies): Ricon Corp. 7900 Nelson Road Panorama City, California 91402 Additional name(s) of conveying party(ies) attached? Yes No

9.1503

2. Name and address of receiving party(ies) Name: Concord Elevator Inc. Internal Address: Street Address: 107 Alfred Kuehne Blvd. City: Brampton State: Ontario Zip: L6T AK3 Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance: Assignment Merger Security Agreement Change of Name Other Execution Date: August 7, 2003

4. Application number(s) or patent number(s): If this document is being filed together with a new application, the execution date of the application is: A. Patent Application No.(s) B. Patent No.(s) 5,533,594 Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed: Name: Bernard R. Gans Internal Address: Street Address: Jeffer, Mangels, Butler & Marmaro LLP 1900 Avenue of the Stars, Seventh Floor City: Los Angeles State: CA Zip: 90067

6. Total number of applications and patents involved: 1 7. Total fee (37 CFR 3.41): \$ 40.00 Enclosed Authorized to be charged to deposit account 8. Deposit account number: 10-0440 (Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Bernard R. Gans Signature September 10, 2003 Date

Total number of pages including cover sheet, attachments, and documents: 3

09/16/2003 6TON11 00000133 5533594 01 FC:0021 40.00 DP

Mail documents to be recorded with required cover sheet information to: Commissioner of Patents & Trademarks, Box Assignments Washington, D.C. 20231

IP ASSIGNMENT

This agreement ("Agreement") is being entered into by and between Ricon Corp. (hereinafter "RICON"), a California corporation, and Concord Elevator Inc. (hereinafter "CONCORD"), an Ontario, Canada corporation, and is effective upon its full execution.

RECITALS:

A. CONCORD was formerly a wholly-owned subsidiary of RICON.

B. The parties were involved in certain transactions which resulted in RICON no longer owning the stock of CONCORD, either directly or indirectly, and the two corporations having no corporate relationship (hereinafter "SEPARATION TRANSACTION").

C. It is desired that certain intellectual property assets be owned by CONCORD.

D. The U.S. Patent Office erroneously identified RICON as the owner of U.S. Patent No. 5,533,594 on the face of the letters patent and the parties wish to correct this error in the Patent Office records.

Wherefore, in consideration of the above recitals, and other consideration, the legal sufficiency of which and receipt is acknowledged, the parties agree as follows:

1. RICON hereby acknowledges CONCORD's ownership of U.S. Pat. No. 5,533,594 entitled Chairlift With Positioning Carriage and Swivel Mechanism With Safety Interlock, and therefore assigns to CONCORD, its successors and assigns, all right, title, and interest in and to U.S. Pat. No. 5,533,594 which may be owned by RICON.

2. RICON hereby assigns to CONCORD, its successors and assigns, all right, title and interest (U.S. and foreign) in and to the following trademarks, their related

Initials

goodwill, their related logos and artwork, including related copyrights, and any applications and/or registrations of the marks:

- circle with waves design (U.S. Ser. No. 76/339,838)
- INFINITY (U.S. Ser. No. 76/423,333; Can. App. No. 1143862)
- ORION (U.S. Ser. No. 76/423,334; Can. App. No. 1143863)
- PROLIFT VOYAGER (U.S. Ser. No. 76/423,328; Can. App. No. 1143861)

3. The parties represent to each other, that, to the best of their knowledge, no other intellectual property assets are intended to be transferred from RICON to CONCORD.

In witness whereof, the parties are executing this Agreement on the dates stated below.

Ricon Corp.

Concord Elevator Inc.

By: *William Adams*
 Name: William Adams
 Title: PRESIDENT

By: *David Chaimowitz*
 Name: David Chaimowitz
 Title: President

Date: 8/1/03

Date: Aug. 7, 2003

Initials

WA
DC