FORM PTO-1595 (Rev. 6-93)

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09-30-2003



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U.S. DEPARTMENT OF COMMERCE Patent and Trademark Office

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Attorney Docket No.: 060357-0000 (d)

To the Assistant Commissioner for Patents: Please record the attached original documents or copy relebt.	ATTN: BOX ASSIGNMENT		
1. Name of conveying party(ies):	2. Name and address of receiving party(ies): Name: Metglas, Inc.		
Honeywell International Inc.	Name: Metglas, Inc.		
Honeywell International Inc. Additional name(s) of conveying party(ies) attached? Yes X No	Street Address: 440 Allied Drive Conway, South Carolina 29526 Internal Address:		
3. Nature of conveyance:	Additional name(s) & address(es) attached?		
X Assignment Merger Security Agreement Change of Name Other	Yes <u>X</u> No		
Effective Date(s): August 25, 2003	<u> </u>		
4. Application number(s) or patent number(s):If this document is being filed together with a new application the execution date of the application is:			
A. Patent Application No.(s): 10/348,075 filed 1/21/03	B. Patent No.(s):		
5. Name and address of party to whom correspondence concerning document should be mailed:	6. Total number of applications and patents involved: 01		
Name: Michael S. Tuscan, Ph.D. Internal Address: Customer No. 009629 Morgan, Lewis & Bockius LLP	7. Total fee (37 C.F.R §3.41):\$40.00 Enclosed- payment by check _X Authorized to be charged to deposit account 50-0310		
Street Address: 1111 Pennsylvania Ave., NW City: Washington State: D.C. Zip: 20004	Deposit account number: 50-0310 Attach duplicate of page if paying by deposit account		
9. Statement and Signature			
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.			
Michael S. Tuscan, Reg. No. 43,210 Name of Person Signing 09/29/2003 LHUELLER 00000120 500310 10348075	September 25, 2003 Date		
O1 FC:8021 40.00\DA Total number of pages including cover sheet, attachments and documents: 5			

ASSIGNMENT OF U.S. PATENT APPLICATION

Effective August 25, 2003

WHEREAS, HONEYWELL INTERNATIONAL INC., a Delaware corporation, having a place of business at 101 Columbia Road, Morristown, New Jersey 07962, previously known as AlliedSignal Inc., and prior to that, Allied-Signal Inc. (hereinafter "Assignor"), is a joint owner of the entire right, title and interest in and to the United States application for Letters Patent described in Schedule A, attached hereto and made a part hereof (the "Patent Application"); and

WHEREAS, Metglas, Inc., a Delaware corporation, having a place of business at 440 Allied Drive, Conway, South Carolina 29526 (hereinafter "Assignee") is desirous of acquiring the entire right, title and interest in and to the Patent Application;

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the Assignor by these presents does hereby sell, assign and transfer, Assignor's entire right, title and interest in and to the Patent Application, the inventions disclosed therein, all divisions, continuations and continuations-in-part thereof, and all patents issuing on any of the foregoing, and all reissues, reexaminations and extensions thereof, including the right to apply for Letters Patent in foreign countries in its own name and to claim any priority rights for such foreign applications to which such applications are entitled under international conventions, treaties, or otherwise, all said rights to be held and enjoyed by the Assignee for its own use and for the use of its successors, assigns or other legal representatives, to the full end of the term for which the Letters Patent will be granted, reexamined, extended or reissued, as fully and entirely as the same would have been held and enjoyed by the Assignor if this assignment and sale had not been made, and including the right to recover for past infringement.

Assignor does hereby authorize and request any official whose duty it is to issue Letters Patent, to issue any and all Letters Patent which may be granted upon any of the said applications, to said Assignee, or its successors or assigns, and to record the Assignee as the owner of any such Letters Patent.

I-NY/1634883.3

PATENT REEL: 014527 FRAME: 0082 Assignor further agrees that Assignor will, without demanding any further consideration therefor, at the request but at the expense of Assignee, do all lawful and just acts, including the execution and acknowledgment of instruments, that may be or become necessary for obtaining, sustaining, reexamining or reissuing Letters Patent, and for maintaining and perfecting Assignee's right to the Patent Application.

[Signature page follows.]

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IN WITNESS WHEREOF, the parties hereto have each caused a duly authorized representative to execute this Assignment as of the date first above written.

HONEYWELL INTERNATIONAL INC.

ss.:

On this 22 day of 1000 day, 2003, before me, a Notary Public, personally appeared Marin helpen to me known to be the affect of HONEYWELL INTERNATIONAL INC. and also known to me to be the person who executed the foregoing assignment on behalf of HONEYWELL INTERNATIONAL INC. and acknowledged to me that such corporation executed the same.

ACCEPTED:

METGLAS, INC.

JOHN P. BONURA Notary Public, State of New York

No. 01BO5086261

Qualified in New York County Commission Expires October 6, 2005

Schedule A

U.S. Patent Application

Docket Number	Title	Application Number	Application Date
H0004485*	Magnetic Implement Having a Linear BH Loop	10/348,075	01/21/03

* Co-Owned with University of Dayton

RECORDED: 09/25/2003

PATENT REEL: 014527 FRAME: 0085