

Docket No. 451194-041-D1

Form PTO-1595 (Rev. 03/01)		RECORDATION FORM COVER SHEET PATENTS ONLY		U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office	
OMB No. 0651-0027 (exp. 5/31/2002)					
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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.					
1. Name of conveying party(ies): 1. Phillip J. Percel 3. Gopi M. Venkatesh 2. Krishna S. Vishnupad 4. Der Yang Lee			2. Name and address of receiving party(ies) Name: <u>Eurand Pharmaceuticals, Ltd.</u> Internal Address: _____ _____ _____ Street Address: <u>Block 1, Harcourt Centre,</u> <u>Harcourt St., Dublin 2, Ireland</u> City: _____ State: _____ Zip: _____ Additional name(s) & address(es) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
Additional name(s) of conveying party(ies) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
3. Nature of conveyance: <input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input type="checkbox"/> Other _____					
Execution Date: <u>1. 3/30/04 2. 4/8/04 3. 4/9/04 4. 3/29/04</u>					
4. Application number(s) or patent number(s): If this document is being filed together with a new application, the execution date of the application is: _____ A. Patent Application No.(s) B. Patent No.(s) <u>10/675,656</u> Additional numbers attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
5. Name and address of party to whom correspondence concerning document should be mailed: Name: <u>Mark P. Levy, Esq.</u> Internal Address: <u>Thompson Hine LLP</u> <u>2000 Courthouse Plaza NE</u> _____ Street Address: <u>10 West Second Street</u> _____ City: <u>Dayton</u> State: <u>OH</u> Zip: <u>45402</u>			6. Total number of applications and patents involved: <u>1</u> 7. Total fee (37 CFR 3.41).....\$ <u>40.00</u> <input type="checkbox"/> Enclosed <input checked="" type="checkbox"/> Authorized to be charged to deposit account 8. Deposit account number: <u>20-0809</u> (Attach duplicate copy of this page if paying by deposit account)		
DO NOT USE THIS SPACE					
9. Statement and signature. <i>To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.</i> <u>Mark P. Levy, Reg. No. 27,922</u> <u>[Signature]</u> <u>4-20-04</u> Name of Person Signing Signature Date Total number of pages including coversheet, attachments, and documents: <u>4</u>					

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231

CH \$40.00 200809 10675656

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PATENT
REEL: 014538 FRAME: 0319

Serial No. 10/675,656 Filed: September 30, 2003

ASSIGNMENT


WHEREAS, **Phillip J. Percel**, of the City of Troy, County of Miami and State of Ohio; **Krishna S. Vishnupad**, of the City of Dayton, County of Montgomery and State of Ohio, **Gopi M. Venkatesh** of the City of Vandalia, County of Montgomery and State of Ohio and **Der Yang Lee**, of the City of Flemington, County of Hunterdon and State of New Jersey, invented certain new and useful **TIMED PULSATILE DRUG DELIVERY SYSTEMS** (Docket No. 451194-041-D1) for which I/we executed an application for letters patent of the United States;

AND WHEREAS, **Eurand Pharmaceuticals, Ltd.** a corporation organized under the laws of Ireland with a place of business at Block 1, Harcourt Centre, Harcourt St., Dublin 2, IRELAND hereinafter called the Assignee, is desirous of acquiring the entire right, title and interest in and to said application and the inventions therein disclosed and any letters patent that may issue thereon;

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other valuable consideration, receipt whereof is hereby acknowledged, I/we hereby sell, assign and transfer unto said Assignee, its successors and assigns, the entire right, title and interest in and to said application, any application claiming priority therefrom, any non-provisionals, divisions or continuations thereof, and the inventions therein disclosed, and any improvements thereon, and any patent or patents that may be issued or reissued thereon, and I/we hereby authorize and request the Commissioner of Patents and Trademarks to issue any letters patent thereon, and reissues thereof, to said Assignee, its successors and assigns; and I/we hereby authorize said Assignee, its successors and assigns, to file in its own name applications for patent in foreign countries in connection with the inventions hereby transferred, under the International Convention claiming the priority of said United States application or otherwise, and to secure in its own name the patent or patents issued thereon; and I/we hereby agree that, upon request, I/we will sign all papers, and make all rightful oaths, and do all acts which said Assignee, its successors or assigns, may consider necessary in connection with said United States application, and in connection with any other United States or foreign applications that may be filed in connection with said inventions, and with any improvements thereon, and in connection with any patents issued or reissued thereon.

IN TESTIMONY WHEREOF, I hereunto set my hand and seal this 30th day of March, 2004

Phillip J. Percel
Phillip J. Percel



STATE OF) Ohio
COUNTY OF) ss Montgomery

On this 30 day of March, 2004, before me a Notary Public in and for the above County and State, personally appeared the above named, **Phillip J. Percel** personally known

Assignment
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to me, and acknowledged the execution of the foregoing assignment as a free act and deed for the purpose herein set forth.

Paula Eichman
Notary Public

PAULA EICHMAN, Notary Public
In and for the State of Ohio
My Commission Expires Nov. 28, 2004

IN TESTIMONY WHEREOF, I hereunto set my hand and seal this 8 day of April, 2004.

Krishna S. Vishnupad
Krishna S. Vishnupad

STATE OF) Ohio
COUNTY OF) ss Montgomery



On this 8 day of April, 2004, before me a Notary Public in and for the above County and State, personally appeared the above named, **Krishna S. Vishnupad** personally known to me, and acknowledged the execution of the foregoing assignment as a free act and deed for the purpose herein set forth.

Paula Eichman
Notary Public

PAULA EICHMAN, Notary Public
In and for the State of Ohio
My Commission Expires Nov. 28, 2004

IN TESTIMONY WHEREOF, I hereunto set my hand and seal this 7 day of April, 2004.

Gopi M. Venkatesh
Gopi M. Venkatesh

STATE OF) Ohio
COUNTY OF) ss Montgomery



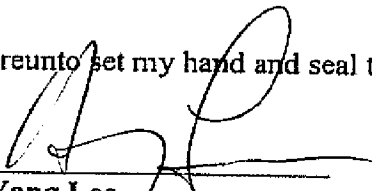
On this 9 day of April, 2004, before me a Notary Public in and for the above County and State, personally appeared the above named, **Gopi M. Venkatesh** personally known to me, and acknowledged the execution of the foregoing assignment as a free act and deed for the purpose herein set forth.

Paula Eichman
Notary Public

PAULA EICHMAN, Notary Public
In and for the State of Ohio
My Commission Expires Nov. 28, 2004

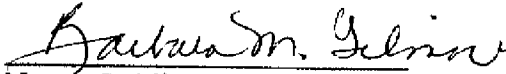
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March IN TESTIMONY WHEREOF, I hereunto set my hand and seal this 29th day of March, 2004.


Der Yang Lee

STATE OF PA
COUNTY OF Montgomery) ss

On this 29th day of March, 2004, before me a Notary Public in and for the above County and State, personally appeared the above named, **Der Yang Lee** personally known to me, and acknowledged the execution of the foregoing assignment as a free act and deed for the purpose herein set forth.


Notary Public

Notarial Seal
Barbara M. Gilmore, Notary Public
Whitemarsh Twp., Montgomery County
My Commission Expires April 15, 2006
Member, Pennsylvania Association Of Notaries