

FORM PTO-1595 (Modified)
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To the Honorable Commissioner of Patents and Trademarks, please record the attached original documents or copy thereof.

1. Name of conveying party(ies):
Reed Carver and Brian Kolkowski *9.23.03*

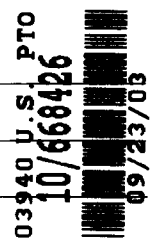
Additional names(s) of conveying party(ies) Yes No

2. Name and address of receiving party(ies):
Name: **Orbital Research Inc.**
Internal Address: _____

Street Address: **4415 Euclid Avenue, Suite 500**

City: **Cleveland** State: **OH** ZIP: **44103**

Additional name(s) & address(es) attached? Yes No



3. Nature of conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other _____

Execution Date: **September 22, 2003**

4. Application number(s) or registration numbers(s): *10668426*
If this document is being filed together with a new application, the execution date of the application is: **September 23, 2003**

A. Patent Application No.(s) _____
B. Patent No.(s) _____

Additional numbers attached? Yes No

6. Total number of applications and patents involved: **1**

7. Total fee (37 CFR 3.41):.....\$ **40.00**
 Enclosed - Any excess or insufficiency should be credited or debited to deposit account
 Authorized to be charged to deposit account

5. Name and address of party to whom correspondence concerning document should be mailed:
Name: **Brian M. Kolkowski**
Internal Address: **Orbital Research Inc.**
10/06/2003 LUMELLER 00000077-502704 10668426
01 FC:0021 40.00 BA
Street Address: **4415 Euclid Avenue, Suite 500**

City: **Cleveland** State: **OH** ZIP: **44077**

8. Deposit account number:
502704

DO NOT USE THIS SPACE

9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.
Brian M. Kolkowski *Brian M. Kolkowski* *9/22/2003*
Name of Person Signing Signature Date
Total number of pages including cover sheet, attachments, and document: **4**

**Assignment of Rights, Title and Interest in Invention
(Multiple inventors; single assignee)**

Docket No.
Orb-021

This is an Assignment of the following rights, title and interest: (check all that apply):

- United States of America rights, title and interest in the invention*
- Foreign rights, title and interest in the invention*
- United States Patent Application Serial No.* _____
Date of Execution: _____ *Date of Filing:* _____
- United States Provisional Patent Application Serial No.* _____
- United States Patent No(s).* _____
- International (PCT) Patent Application Serial No.* _____
- Other (specify)* _____

Title of the Invention

IMPROVED WATERCRAFT AND WATERJET PROPULSION SYSTEM

Inventors (assignors)

<i>Name</i>	<i>Address</i>
Reed Carver	10214 Spinnaker Run, Aurora, OH 44202
Brian M. Kolkowski	6340 Taylor Road, Leroy, OH 44077

Assignee

<i>Name</i>	<i>Address</i>
Orbital Research Inc.	4415 Euclid Avenue, Suite 500 Cleveland, OH 44103

**Assignment of Rights, Title and Interest in Invention
(Multiple inventors; single assignee)**

Docket No.
Orb-021

Whereas, we, the above-identified Inventors, have invented certain new and useful improvements in the Invention identified above and described in the above-identified patent application(s) and/or patent(s) (hereinafter referred to as "Invention");

And, whereas we desire to assign our above-identified rights, title and interest in the Invention to the above-identified Assignee;

Now, this indenture witnesseth, that for good and valuable consideration, the receipt whereof is hereby acknowledged;

We hereby assign, sell and transfer our above-identified rights, title and interest in said Invention, said application(s) as identified above, including any divisions, continuations, and continuations-in-part thereof, and in and to any and all Letters Patent of the United States, and countries foreign thereto, which may be granted or have granted for said Invention, and in and to any and all reissues and reexaminations thereof, and in and to any and all priority rights, Convention rights, and other benefits accruing or to accrue to us with respect to the filing of applications for patents or securing of patents in the United States and countries foreign thereto, unto said Assignee;

And we hereby authorize and request the Commissioner of Patents and Trademarks to issue any United States Letters Patent which may issue for said Invention to said Assignee, as assignee of the whole right, title and interest thereto;

And we further agree to sign and execute all necessary and lawful future documents, including applications for foreign patents, for filing divisions, continuations and continuations-in-part of said application for patent, and/or, for obtaining any reissue or reissues of any Letters Patent which may be granted for my aforesaid Invention, as the Assignee or its Designee(s) may from time to time require and prepare at its own expense.

Inventors' Signatures (if Notarization is desired, do not sign here and proceed to next page)

Name	Signature/Date
Reed Carver	<i>Reed Carver</i> 9/22/03
Brian M. Kolkowski	<i>Brian M. Kolkowski</i> 9/22/2003

Assignment of Rights, Title and Interest in Invention
(Multiple inventors; single assignee)

Docket No.
Orb-021

Notarization

(Although notarization is not necessary, it will be considered prima facie evidence of execution pursuant to 35 U.S.C. 261.)

03940 U.S. PTO
10/668426
09/23/03

Executed this 22 day of September, in the year 2003


at


(Signature of Inventor)

State of Ohio
County of Cuyahoga

Before me personally appeared Reed Carver
who acknowledged the foregoing instrument to be a free act and deed and also represented that he or she is authorized to
execute the same this 22 day of September, in the year 2003

**BRIAN M. KOLKOWSKI, ATTORNEY
NOTARY PUBLIC, STATE OF OHIO
MY COMMISSION HAS NO EXPIRATION DATE**


(Notary Public)

Executed this _____ day of _____, in the year _____

at

(Signature of Inventor)

State of _____
County of _____

Before me personally appeared Brian M. Kolkowski
who acknowledged the foregoing instrument to be a free act and deed and also represented that he or she is authorized to
execute the same this _____ day of _____, in the year _____

(Notary Public)

Executed this _____ day of _____, in the year _____

at

(Signature of Inventor)

State of _____
County of _____

Before me personally appeared _____
who acknowledged the foregoing instrument to be a free act and deed and also represented that he or she is authorized to
execute the same this _____ day of _____, in the year _____

(Notary Public)