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PATENTS

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10-7-03

IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

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10-15-2003



102574382



Please record the attached original document or copy thereof.

Name of Party conveying an interest: Leonard E. Hill and Jason T. Hill

Entity:

10/463214

☒ Individual(s)                      ☐ Association  
☐ General Partnership              ☐ Limited Partnership  
☐ Corporation-State \_\_\_\_\_  
☐ Other \_\_\_\_\_

2. Name and Address of Party receiving an interest:

Name: North American Marine Jet, Inc.  
Street Address: P.O. Box 1232  
City: Benton  
State: AR Zip 72018

Entity:

☐ Individual(s)                      ☐ Association  
☐ General Partnership              ☐ Limited Partnership  
☒ Corporation-State: Arkansas  
☐ Other \_\_\_\_\_  
Citizenship: \_\_\_\_\_

3. Interest conveyed:

☒ Assignment                      ☐ Change of Name  
☐ Security Agreement              ☐ Merger  
☐ Other \_\_\_\_\_

4. Application number(s) or patent number(s). Additional sheet attached? ☐ Yes ☒ No

A. Patent Application No.(s): 10/463,214

B. Patent No.(s): N.A.

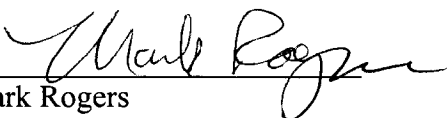
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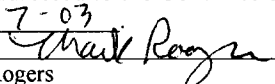
5. Name and address of party to whom correspondence concerning document should be mailed:  
Name: Mark Rogers  
Internal Address: Suite 125  
Street Address: 1701 Centerview  
City: Little Rock  
State: Arkansas Zip: 72211
6. Number of applications and patents involved: 1
7. Amount of fee enclosed or authorized to be charged: \$40.00
8. Date of execution of attached document (must specify date for each party conveying an interest): By Leonard E. Hill on: 8/27/03 By Jason T. Hill on: 8/27/03
9. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Executed on: 10-7-03

  
Mark Rogers

**CERTIFICATE OF MAILING BY "EXPRESS MAIL"**

"Express Mail" Mailing Label Number EL 278 749 707 US. I hereby certify that this paper or fee is being deposited with the United States Postal Service "Express Mail Post Office to Addressee" service under 37 C.F.R. 1.10 addressed to the Commissioner for Patents, P.O. Box 1450, Alexandria, VA 22313-1450, on the following date

10-7-03  
  
Mark Rogers

PATENT ASSIGNMENT

Serial No. 10/463,214  
Filed: June 16, 2003

WHEREAS, I, Leonard E. Hill, residing at 11108 Avilla West, Alexander, AR 72002, and I, Jason T. Hill, residing 13156 Bean Road, Alexander, AR 72002, (ASSIGNORS), are the inventors of an invention or improvement in an

Apparatus and Method for Steering a Jet Propelled Water Craft

for which I have executed an application for Letters Patent of the United States of America, filed on June 16, 2003 as U.S. application serial number 10/463,214, which claims priority from provisional patent application serial number 60/389,083, filed on June 14, 2002; and

WHEREAS, North American Marine Jet, Inc., a corporation organized and existing under the laws of the State of Arkansas, having a business address at P.O. Box 1232, Benton, AR 72018 (ASSIGNEE), is desirous of obtaining the entire right, title and interest in, to and under the said invention and the said application in the United States of America and in any and all countries foreign thereto:

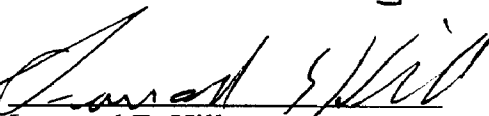
NOW THEREFORE, for good and valuable consideration the receipt and sufficiency of which is hereby acknowledged, I have sold, assigned, transferred and set over, and by these presents do hereby sell, assign, transfer and set over, unto ASSIGNEE, its successors, legal representatives, and assigns, the entire right, title and interest in, to and under the said invention, and the said application, and all divisional, renewal, substitutional, and continuing applications thereof, and all Letters Patent of the United States of America which may be granted thereon and all reissues and extensions thereof, and all applications for Letters Patent which may be filed for said invention in any country or countries foreign to the United States of America, and all Letters Patent which may be granted for said invention in any country or countries foreign to the United States of America, and all extensions, renewals, and reissues thereof, and I hereby authorize and request the Commissioner of Patents of the United States of America, and any official of any country or countries foreign to the United States of America, whose duty it is to issue patents on applications as aforesaid, to issue all Letters Patent for said invention to ASSIGNEE, its successors, legal representatives and assigns, in accordance with the terms of this instrument.

AND I HEREBY covenant that I have full right to convey the entire interest herein assigned, and that I have not executed, and will not execute, any agreement in conflict herewith.

AND I HEREBY further covenant and agree that I will communicate to ASSIGNEE, its successors, legal representatives and assigns, any facts known to me respecting said invention, and testify in any legal proceeding, sign all lawful papers, execute all divisional, renewal, substitutional, continuing, and reissue applications, make all rightful declarations and/or oaths and generally do everything possible to aid ASSIGNEE, its successors, legal representatives and assigns, to obtain and enforce proper patent protection for said invention in all countries.

IN TESTIMONY WHEREOF, I hereunto set my hand this 27 day of Aug, 2003.

ASSIGNOR:

  
Leonard E. Hill

State of Arkansas  
County of Saline

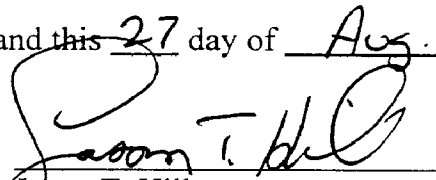
SUBSCRIBED AND SWORN TO before me, a notary public, this \_\_\_\_ day of \_\_\_\_\_, 2003.

\_\_\_\_\_  
Notary Public

My Commission Expires:

IN TESTIMONY WHEREOF, I hereunto set my hand this 27 day of Aug, 2003.

ASSIGNOR:

  
Jason T. Hill

State of Arkansas  
County of Saline

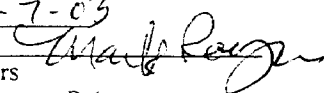
SUBSCRIBED AND SWORN TO before me, a notary public, this \_\_\_\_ day of \_\_\_\_\_, 2003.

\_\_\_\_\_  
Notary Public

My Commission Expires:

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10-7-03  


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RECORDED: 10/07/2003

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