


Form PTO-1595 (Rev. 03/01) OMB No. 0651-0027 (exp. 5/31/2002)		RECORDATION FORM COVER SHEET PATENTS ONLY		U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office	
Tab settings ⇒ ⇒ ⇒ ▼ ▼ ▼ ▼ ▼ ▼ ▼					
To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.					
1. Name of conveying party(ies): <u>Bank Of America, N.A.</u>		2. Name and address of receiving party(ies) Name: <u>Applied Analytical Industries, Inc.</u>  Street Address: <u>2320 Scientific Park Drive</u> City: <u>Wilmington</u> State: <u>NC</u> Zip: <u>28405</u>			
3. Nature of conveyance: <input type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input checked="" type="checkbox"/> Other - <u>termination of security interest in patents</u>  Execution Date: <u>April 23, 2004</u>  Additional name(s) of conveying party(ies) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		Additional name(s) & address(es) attached? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
4. Application number(s) or patent number(s): If this document is being filed together with a new application, the execution date of the application is: _____ A. Patent Application No.(s) _____ B. Patent No.(s) <u>See attached schedule</u>  Additional numbers attached? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No					
5. Name and address of party to whom correspondence concerning document should be mailed: Name: <u>Daniel Angel, Esq.</u> Internal Address: <u>Schulte Roth &amp; Zabel LLP</u> Street Address: <u>919 Third Avenue</u>  City: <u>New York</u> State: <u>N.Y.</u> Zip: <u>10022</u>		6. Total number of applications and patents involved: <u>11</u> 7. Total fee (37 CFR 3.41) ..... <u>\$440.00</u> <input type="checkbox"/> Enclosed <input checked="" type="checkbox"/> Authorized to be charged to deposit account 8. Deposit account number: <u>Schulte Roth &amp; Zabel LLP - 500675</u> (Attach duplicate copy of this page if paying by deposit account)			
DO NOT USE THIS PAGE					
9. Statement and signature. <i>To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.</i>  <u>Daniel Angel, Esq.</u>  <u>April 28, 2004</u> Name of Person Signing Signature Date  Total number of pages including cover sheet, attachments, and documents: <u>5</u>					

Mail documents to be recorded with required cover sheet information to:  
Commissioner of Patents & Trademarks, Box Assignments  
Washington, D.C. 20231

CH \$440.00 500675 5902844

**Schedule A****Issued Patents**

SPRAY DRYING OF PHARMACEUTICAL FORMULATIONS CONTAINING AMINO ACID-BASED MATERIALS	5902844	05/11/99
PHARMACEUTICAL GRINDING APPARATUS AND METHOD FOR USING SAME	5733173	03/31/98
ORAL COMPOSITIONS OF H <sub>2</sub> -ANTAGONISTS	5622980	04/22/97
ORAL COMPOSITIONS OF H <sub>2</sub> -ANTAGONISTS	5538737	07/23/96
ORAL COMPOSITIONS OF PROTEINACEOUS MEDICAMENTS	5206219	04/27/93
ORAL LIQUID COMPOSITIONS OF NON-STEROIDAL ANTI- INFLAMMATORY DRUGS	5183829	02/02/93
LIQUID ORAL PHARMACEUTICAL COMPOSITIONS OF NON- STEROIDAL ANTI-INFLAMMATORY DRUGS	5011852	04/30/91
LIQUID ORAL PHARMACEUTICAL COMPOSITIONS OF NON- STEROIDAL ANTI-INFLAMMATORY DRUGS	4918103	04/17/90
CONTROLLED RELEASE DELIVERY COATING FORMULATION FOR BIOACTIVE SUBSTANCES	4891223	01/02/90
ORAL LIQUID PHARMACEUTICAL COMPOSITINS OF SULINDAC	4880835	11/14/89

**Expired Patent**

LIQUID ORAL PHARMACEUTICAL COMPOSITIONS OF NON- STEROIDAL ANTI-INFLAMMATORY DRUGS	5059626	10/22/99
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**TERMINATION OF SECURITY INTEREST IN PATENTS**

This **TERMINATION OF SECURITY INTEREST IN PATENTS**, dated as of April 23, 2004, is made by Bank of America, N.A., as Lender (the "Secured Party").

**WHEREAS**, Applied Analytical Industries, Inc. (the "Grantor") has granted a security interest in certain personal property to the Secured Party, including without limitation a security interest in certain patents, patent applications, and/or patent licenses ("Patents"); and

**WHEREAS**, the security interest granted to the Secured Party was recorded at the United States Patent and Trademark Office on October 25, 1999 at Reel 010327 and Frame 0408; and

**WHEREAS**, the Secured Party has agreed to terminate and release its security interest in all of such Patents, including, without limitation, the Patents identified on Schedule A attached hereto.


**NOW, THEREFORE**, for valuable consideration, the Secured Party hereby terminates and releases and reassigns to the Grantor, to the extent applicable, all mortgages, liens, and security interests granted to the Secured Party in the following Patents :

1. all of the Grantor's Patents to which the Grantor is a party including those referred to on Schedule A attached hereto;
2. all reissues, continuations or extensions of the foregoing;
3. all products and proceeds of the foregoing, including, without limitation, any claim by the Grantor against third parties for past, present or future infringement of any Patent; and
4. any and all rights appurtenant to each Patent.

IN WITNESS WHEREOF, the Secured Party has caused this Termination of Security Interest in Patents to be duly executed as of the date first set forth above.

Secured Party:

BANK OF AMERICA, N.A., AS LENDER

By:   
Name: CRAIG MURLLESS  
Title: PRINCIPAL

Termination of Security Interests in Patents  
Applied Analytical Industries, Inc.,

PATENT  
REEL: 014580 FRAME: 0826

**Schedule A****Issued Patents**

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