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Our Ref: **675-240/MBE**

22278 U.S. PTO 10/680153 100803

The Honorable Commissioner
of Patents and Trademarks

Dear Sir:

Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): **Josef W. Schwarzli** Additional names(s) of conveying party attached [ ] yes [X] no	2. Name and address of receiving party(ies): Name: **BEAVER MACHINE CORPORATION** Internal Address: Street Address: **1341 Kerrisdale Blvd.** **Newmarket, Ontario** **Canada L3Y 7V1**
3. Nature of Conveyance: [X] Assignment [ ] Merger [ ] Security Agreement [ ] Change of Name [ ] Other Execution Date: **September 24, 2003**	 Additional names(s) and addresses attached [ ] yes [X] no

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: **Sept. 24/2002**

A. Patent Application No.(s)	B. Patent No.(s)
10/680153	

Additional numbers attached? [ ] yes   [X] no

5. Name and address of party to whom correspondence concerning documents should be mailed: MARK B. EISEN 20 Queen St. W., Suite 3202, Box 102 Toronto, Ontario Canada M5H 3R3	6. Total number of applications and patents involved: **1**
	7. Total fee (37 CFR 3.41): .... $ 40.00 [X] Enclosed *(included with check for filing fee)* [ ] Authorized to be charged to deposit account [X] Authorized to charge any deficiency or credit any overpayment to deposit account
	8. Deposit account number: 500663. (Attach duplicate copy of this page if paying by deposit account)

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FC:8021   40.00 OP   DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing is true and correct and any attached copy is a true copy of the original document.

Mark B. Eisen		October 6, 2003
Name of Person Signing	Signature	Date

Total number of pages including cover sheet: **2**

PATENT
REEL: 014596 FRAME: 0890

ASSIGNMENT

Whereas **Josef W. Schwarzli**, whose full post office address is 3927 Vandorf Road, R.R. #4, Stouffville, Ontario, Canada, L4A 7X5 (the "Assignor"), has invented certain new and useful improvements in a

ELECTRICAL GENERATOR FOR A COIN MECHANISM AND COIN MECHANISM WITH AN ELECTRICAL GENERATOR AND METAL DETECTION AND RELEASE SYSTEM

("the Invention") as fully set forth and described in an application for patent filed in Canada on December 18, 2002 under Application No. 2,414,640; and in a United States patent application executed on the date of execution of this assignment;

And whereas **BEAVER MACHINE CORPORATION**, a corporation of Canada having its head office or principal place of business at 1341 Kerrisdale Blvd., Newmarket, Ontario, Canada L3Y 7V1 (the "Assignee"), has acquired from the Assignor all right, title and interest in and to the Invention for all countries throughout the world, including the right to obtain and hold patents therefor;
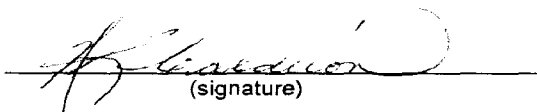
Therefore, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, the Assignor hereby assigns and transfers to the Assignee, and confirms that he has assigned and transferred to the Assignee, all right, title and interest in and to the Invention and in and to any patent for the Invention, and any patent application for the Invention, including any divisional or continuation application, whether presently pending or filed in the future, for all countries throughout the world.

The Assignor hereby agrees to execute without further consideration such further documentation as may be required to obtain any patent for the Invention and to vest rights in any patent or patent application for the Invention in the Assignee.

WITNESSED at _Newmarket Ont., Canada,_ on _September 24, 2003_
                (City/Town, Country)   (Date)

Witness: **Josef W. Schwarzli**

_____   _____
        (signature)   (signature)

_____
NANCY CHILDERHOSE
(Print Name of Witness)

675-240/MBE