

10-23-03

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Attorney Docket #: 27243.00

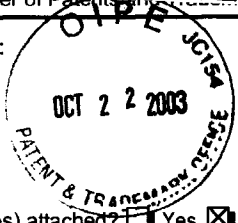
Form PTO-1595 (Rev. 03/01) OMB No. 0651-0027 (exp. 5/31/2002) Tab settings ⇌ ⇌ ⇌ ▼	RE	10-29-2003	U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office
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To the Honorable Commissioner of Patents and Trademarks and original documents or copy thereof.

<p>1. Name of conveying party(ies): <u>Cer-Wat, Inc.</u> <u>10-22-03</u></p> <p>Additional name(s) of conveying party(ies) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p>2. Name and address of receiving party(ies) Name: <u>Sue Carr Eckstein</u> Internal Address: _____ Street Address: <u>118 Ridgemoor Road</u> City: <u>Johnson City</u> State: <u>TN</u> Zip: <u>37601</u></p> <p>Additional name(s) & address(es) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>
<p>3. Nature of conveyance: <input type="checkbox"/> Assignment <input type="checkbox"/> Merger <input checked="" type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input type="checkbox"/> Other _____</p> <p>Execution Date: <u>July 11, 2003</u></p>	



4. Application number(s) or patent number(s):
If this document is being filed together with a new application, the execution date of the application is: _____

A. Patent Application No.(s)	B. Patent No.(s) <u>5,256,288</u> <u>5,259,952</u> <u>5,292,438</u>
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Additional numbers attached? Yes No

<p>5. Name and address of party to whom correspondence concerning document should be mailed: Name: <u>Paul E. Hodges</u> Internal Address: _____ Street Address: <u>Pitts & Brittan, P.C.</u> <u>P.O. Box 51295</u> City: <u>Knoxville</u> State: <u>TN</u> Zip: <u>37950-1295</u></p>	<p>6. Total number of applications and patents involved: <u>3</u></p> <p>7. Total fee (37 CFR 3.41) \$ <u>\$120</u> <input checked="" type="checkbox"/> Enclosed <input type="checkbox"/> Authorized to be charged to deposit account</p> <p>8. Deposit account number: <u>16-1910</u> (Attach duplicate copy of this page if paying by deposit account)</p>
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9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Paul E. Hodges
Name of Person Signing

Paul E. Hodges
Signature

10/22/03
Date

Total number of pages including cover sheet, attachments, and documents 4

10/28/2003 ECDOPER 00000012 5256288

Mall documents to be recorded with required cover sheet information to:
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Washington, D.C. 20231

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PATENT
REEL: 014624 FRAME: 0172

SECURITY AGREEMENT

Cer-Wat, Inc., a corporation of ^{Tennessee} ~~Delaware~~ with a place of business at 9041 Executive Park, Suite 128, Knoxville, TN 37923 (hereinafter called "Cer-Wat"), in consideration of ten and no/100 (\$10.00) dollars and other good and valuable consideration, receipt of which is hereby acknowledged, grants to Sue Carr Eckstein, an individual of 118 Ridgemont Road, Johnson City, TN 37601 (hereinafter called "Eckstein"), a security interest in the following property:

All right, title, and interest in and to the below listed U.S. Letters Patents, reissues or re-examinations of such listed U.S. Letters Patent, and any U.S. Letters Patent which may issue hereafter, which disclose or claims an invention relating to the subject matter of the herein listed U.S. Letters Patent, including any continuations, continuation-in-part, reissue or re-examination associated with such future U.S. Letters Patent, and any products embodying one or more of the inventions defined by one or more of the claims of any or the hereinbelow listed U.S. Letters Patents and/or any reissue or continuations of such listed U.S. Letters Patent, which may hereinafter issue, while such product remains in Cer-Wat's inventory or control; and all recoveries from infringers of, and all proceeds from sales of, use of, licensing of, or lease of products embodying one or more of the claims of the hereinbelow listed U.S. Letters Patents or any U.S. Letters Patent which may hereafter issue or set forth above, to secure the payment of all amounts due by Cer-Wat pursuant to that certain agreement dated the 11th day of July, 2003, by and between Cer-Wat and Eckstein.

Default in payment of payments due under the above-referenced agreement or failure to perform any material provision of the above referenced agreement after the giving of notice and the satisfaction of the requirements set forth in the agreement is DEFAULT under this security agreement. If any such default is not reasonably remedied within the cure period (if any) provided for such default (including any extensions resulting from arbitration or mediation) in the agreement; Eckstein may declare all obligations immediately due and payable and has the remedies of a secured party under the Tennessee Uniform Commercial Code; provided, however, that any disposal of the collateral must be by public auction conducted in a commercially reasonable manner.

U.S. LETTERS PATENT

<u>Number</u>	<u>Issue Date</u>	<u>Title</u>
5,256,288	10/26/1993	Filtration medium including substrate-supported porous membrane and method for the manufacture thereof
5,259,952	11/09/1993	System for separating solids from a liquid in a divided channel
5,292,438	03/08/1994	Filtration medium including uniformly porous planar substrate and uniformly spaced apart thermoplastic resin

Cer-Wat, Inc.

By: Q. R. Sly

Its: CFO

Date: 7-11-03

State Of TN

County Of KNOX

Before me, MARGARET V. FRASER, a Notary Public in and for the State and County aforesaid, personally appeared JEFF E. SHARD,

With whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who upon oath, acknowledged himself (or herself) to be the CFO of Cer-Wat, Inc the within named bargainer, a corporation, and that he as such CFO, being duly authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by HIM self as such CFO.

Witness my hand and seal at office, on this the 11th day of JULY, 2003.

Margaret V. Fraser
Notary Public

My Commission Expires:

2/8/2006