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Form PTO-1596  
(Rev. 10/02)

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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

James R. Penny  
Scott R. Allen

10-27-03

2. Name and address of receiving party(ies)

Name: Watermark PaddleSports, Inc.

Internal Address: \_\_\_\_\_

Street Address: 1385 8th Street

City: Arcata State: CA Zip: 95521

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

3. Nature of conveyance:

- ☒ Assignment ☐ Merger  
☐ Security Agreement ☐ Change of Name  
☐ Other \_\_\_\_\_

Execution Date: October 23, 2003

Additional name(s) & address(es) attached? ☐ Yes ☒ No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: \_\_\_\_\_

A. Patent Application No.(s) 10/382,352

B. Patent No.(s) \_\_\_\_\_

Additional numbers attached? ☐ Yes ☒ No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Pierre C. Van Rysselberghe

Internal Address: Kolisch Hartwell, P.C.

Street Address: 520 S.W. Yamhill Street, Suite 200

City: Portland State: OR Zip: 97204

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41).....\$ 40.00

- ☒ Enclosed  
☐ Authorized to be charged to deposit account

8. Deposit account number:

11-1540

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9. Signature.

Pierre C. Van Rysselberghe  
Name of Person Signing

[Signature]  
Signature

October 23, 2003  
Date

Total number of pages including cover sheet, attachments, and documents: 4

Mail documents to be recorded with required cover sheet information to:  
Commissioner of Patents & Trademarks, Box Assignments  
Washington, D.C. 20231

PATENT  
REEL: 014633 FRAME: 0768

## **ASSIGNMENT**

WHEREAS, we, James R. Penny of Arcata, California and Scott R. Allen of Fieldbrook, California, have invented certain improvements in an ADJUSTABLE LOAD SUPPORT-MOUNTING DEVICE FOR A BACKPACK, for which we filed U.S. Patent Application Serial No. 10/382,352 on March 4, 2003; and

WHEREAS, Watermark PaddleSports, Inc., a Delaware corporation, having its principal place of business in Arcata, California, is desirous of acquiring an interest therein;

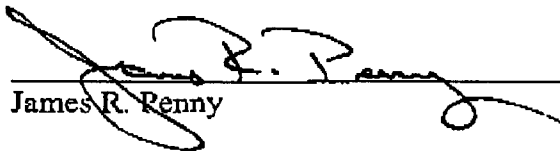
NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which hereby are acknowledged, we, James R. Penny and Scott R. Allen, have sold, assigned, and transferred, and do hereby sell, assign, and transfer, to Watermark PaddleSports, Inc., its successors and assigns, the full and exclusive right to the invention in the United States and its territorial possessions and in all foreign countries, and the entire right, title, and interest in and to any and all Letters Patent that may be granted therefor in the United States and its territorial possessions and in any and all foreign countries, and in and to any and all divisions, continuations, reissues, substitutions, and extensions thereof.

We hereby authorize and request the Patent Office officials in the United States and any and all foreign countries to issue any and all of said Letters Patent, when granted, to Watermark PaddleSports, Inc., as the assignee of my entire right, title, and interest in and to the same, for the sole use of Watermark PaddleSports, Inc., and its successors and assigns.

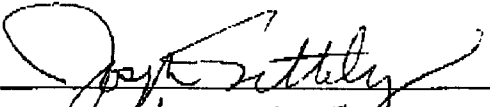
Further, we hereby covenant and agree to and with Watermark PaddleSports, Inc., and its successors and assigns, at the time of execution and delivery of these presents, that we are the sole and lawful owners of the entire right, title, and interest in and to the invention and the above-identified patent application, and that the same are unencumbered, and that we have good and full right and lawful authority to sell and convey the same in the manner herein set forth.

Further, we agree that we will communicate to Watermark PaddleSports, Inc., or its representatives, any facts known to us respecting the invention, and testify in any legal proceedings, sign all lawful papers, execute all divisional, continuation, reissue, substitution, and extension applications, execute all necessary assignment papers to cause any and all of said Letters Patent to be issued to Watermark PaddleSports, Inc., make all rightful oaths, and generally do everything possible to aid Watermark PaddleSports, Inc., and its successors and assigns, to obtain and enforce proper protection for the invention in the United States and in any and all foreign countries.

IN TESTIMONY WHEREOF, I have hereunto set my hand this 23  
day of OCTOBER, 2003.

  
James R. Penny

Witness:

Signature: 

Name: JOSEPH SITTELMAN

Address: 72 LYMAN Rd

City & State: FIELDBROOK CT 06525

IN TESTIMONY WHEREOF, I have hereunto set my hand this OCTOBER  
day of 23, 2003.

  
\_\_\_\_\_  
Scott R. Allen

Witness:

Signature: 

Name: SCOTT R. ALLEN

Address: 72 LYMAN Rd.

City & State: FIELD BROOK, CA 95519