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Hoo-in Lee
Eui-pak Yoon

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Name: Korea Institute of Geology Mining & Minerals

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Additional name(s) of conveying party(ies) attached? Yes No

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Execution Date: July 3, 2001

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If this document is being filed together with a new application, the execution date of the application is: _____

A. Patent Application No.(s)
09/404,987

B. Patent No.(s)
6,296,817 B1

Additional numbers attached? Yes No

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6. Total number of applications and patents involved: 1

Name: Lawrence M. Nawrocki

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1. Name of conveying party(ies):
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Hoo-in Lee
Eui-pak Yoon

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City: Taejon City Country: KOREA ZIP: _____

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 Yes No

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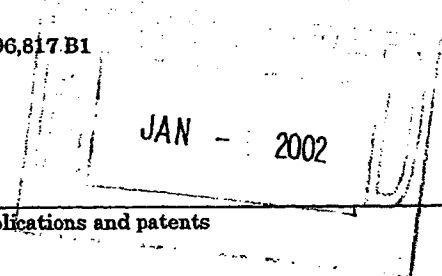
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Signature

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Management and Budget, Paperwork Reduction Project (0651-0011), Washington, D.C. 20503.

ASSIGNMENT

WHEREAS, Hyung-Kyu Park, residing at #203-702, Exdo APT, Jeunmin-Dong, Yousung-Gu, Taejon City, KOREA, and Hoo-in Lee, residing at #104-905, Mugunghwa APT. Wallpyung-Dong, Seo-Gu, Taejon City, KOREA, Eui-pak Yoon, residing at #994-2, Whagok 6-Dong, Kangseo-Gu, Seoul, KOREA, have made certain new and useful inventions and improvements for which they have executed an application for Letters patent of the United States, which is entitled A RE-CYCLING METHOD OF THE ALUMINUM WASTE DROSS, filed ~~of~~ ^{22 SEPTEMBER 99} ~~even date herewith.~~

AND WHEREAS, Korea Institute of Geology Mining & Materials, a corporation organized and existing under and by virtue of the laws of KOREA, and having a business address of 30, Jajung-Dong, Yousung-Gu, Taejon City, KOREA, is desirous of acquiring the entire right, title and interest in and to said inventions, improvements, application, and Letters Patent to be obtained therefor;

NOW, THEREFORE, to all whom it may concern, be it known that for and in consideration of the sum of One Dollar and other good and valuable considerations, the receipt and sufficiency whereof is hereby acknowledged, Hyung-Kyn Park, Hoo-In Lee and Eui-pak Yoon, have sold, assigned and transferred, and by these presents do sell, assign and transfer unto said Korea Institute of Geology Mining & Materials, its successors or assigns, the entire right, title and interest for all countries in and to all inventions and improvements disclosed in the aforesaid application, and in and to the said application, all divisions, continuations, or renewals thereof, all Letters Patent of foreign countries which may be granted there form; and Hyung-Kyu Park, Hoo-In Lee and Eui-pak Yoon do hereby authorize and request the Commissioner of Patents to issue any and all United States letters patent for the aforesaid inventions and improvements to said Korea Institute of Geology Mining & Materials, its successors and assigns.

AND, for the consideration aforesaid, Hyung-Kyu Park, Hoo-In Lee and Eui-pak Yoon do hereby agree that their executors and legal representatives will make, execute and deliver any and all other instruments in writing including any other documents, and will communicate to said Korea Institute of Geology Mining & materials, its successors and representatives all facts known to us relating to said improvements and the history thereof and will testify in Korea Institute of Geology Mining & Materials, its successors or assigns the entire right, title and interest in and to the said improvements, inventions, applications, Letters Patent, rights, titles, benefits, privileges and advantages hereby sold, assigned and conveyed, or intended so to be.

AND, furthermore, Hyung-Kyu Park, Hoo-In Lee and Eui-pak Yoon, covenant and agree with said Korea Institute of Geology Mining & Materials, its successors and assigns, that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been made to others by Hyung-Kyu Park, Hoo-In Lee and Eui-pak Yoon.

The parties hereto acknowledge that they have specifically requested the present agreement to be drawn up in the English language.

IN TESTIMONY WHEREOF,

I, have hereunto set my hand this 3RD day of JULY, 2001.

Hyungkyu Park
Hyung-Kyu Park

IN TESTIMONY WHEREOF,

I, have hereunto set my hand this 3RD day of JULY, 2001.

Hoo-in Lee
Hoo-In Lee

IN TESTIMONY WHEREOF,

I, have hereunto set my hand this 3RD day of JULY, 2001.

Eui-pak Yoon
Eui-pak Yoon