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IN FORM COVER SHEET Patents Only

To the Director Please record this		Attorney Dkt. No.: 031749/267244	
 102609982		of.	
1. Name of conveying party(ies): Alan Martyn Eddison Additional name(s) of conveying party(ies) attached? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		2. Name and address of receiving party(ies): Andergauge Limited Badentoy Avenue Badentoy Industrial Park Aberdeen AB1 4YB United Kingdom Additional name(s) & address(es) attached? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
3. Nature of conveyance: <input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input type="checkbox"/> Other _____ Execution Date: <u>July 21, 2003</u>			
4. International Appl. No. <u>PCT/GB02/00314</u> Patent No. <u>10470031</u> If this document is being filed together with a new application, the execution date of the application is: Additional numbers attached? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>			
5. Name and address of party to whom correspondence concerning document should be mailed: ALSTON & BIRD LLP Bank of America Plaza 101 South Tryon Street, Suite 4000 Charlotte, NC 28280-4000		6. Total number of applications and patents involved: <u>1</u>	
		7. Total fee (37 CFR 3.41) <u>\$40.00</u> <input checked="" type="checkbox"/> Enclosed <input type="checkbox"/> Authorized to be charged to deposit account	
		8. Deposit account number: 16-0605	
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9. Statement and signature: <i>To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.</i>			
Name of Person Signing: <u>Jason P. Cooper</u> Reg. No. 38,114		<u>July 23, 2003</u> Date	
Total number of pages including cover sheet, attachments, and document: <u>2</u>			

ASSIGNMENT

FULL NAME(S) AND
POST OFFICE ADDRESS(S)
OF INVENTOR(S)
(including country)

ALAN MARTIN EDDISON, STANLEY COTTAGE, SMIDDY ROAD, DRUMLITHEE,
STONEHAVEN, AB39 3YS, SCOTLAND, UNITED KINGDOM.

(hereinafter referred to as ASSIGNOR), has\have
invented and owns\own a certain invention entitled:

TITLE OF INVENTION

DIRECTIONAL DRILLING APPARATUS

DATE OF EXECUTION
OF APPLICATION

for which Application for United States Letters Patent has been executed on
the date herewith

WHEREAS:

FULL NAME AND
ADDRESS (including
country of ASSIGNEE)

ANDERGAUGE LIMITED, RADENTON AVENUE, RADENTON INDUSTRIAL PARK,
ABERDEEN, AB1 4YE, SCOTLAND, UNITED KINGDOM

(hereinafter referred to as "ASSIGNEE"), has equitable rights in and to this invention and
desires to confirm such rights and to acquire all right, title and interest in and to this
invention, including any and all United States Letters Patent or similar legal protection
to be obtained therefor.

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other good and
valuable consideration, the receipt and sufficiency of which is hereby acknowledged
ASSIGNOR hereby sells, assigns, and transfers to said ASSIGNEE, its successors and assigns,
all right, title and interest in and to said invention, including any and all United States
Letters Patent which may be granted therefor and any and all extensions, continuations,
divisions, renewals, substitutes or reissues thereof, and the right to all benefits under
the International Convention for the Protection of Industrial Property.

ASSIGNOR hereby covenants that no assignment, sale, agreement or encumbrance has been or
will be made or entered into which would conflict with this assignment and sale.

ASSIGNOR further covenants and agrees, upon request, to execute any instrument which said
ASSIGNEE desires to carry this assignment in effect, and perfect the title transferred
hereby, or to file or prosecute any of the abovementioned United States applications.

And the Commissioner of Patents of the United States is hereby authorized to issue Letters
Patent on said abovenamed application and on any continuation, substitute or division
thereof to said ASSIGNEE.

DATE OF SIGNING

IN TESTIMONY WHEREOF I\We have hereunto set hand and seal this 21 day of JULY 2003

SIGNATURE(S)

The signature(s)
must correspond
with the name(s)
of the inventor(s)
above

~~WITNESSES~~
[Signature] 21/07/03

ASSIGNOR:

[Signature]
ALAN MARTIN EDDISON