

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

Notice of Grant of Security Interest

CONVEYING PARTY DATA

Name	Execution Date
Kearney-National, Inc.	05/26/2004

RECEIVING PARTY DATA

Name:	Bank of America, N.A., as Administrative Agent
Street Address:	101 N. Tryon Street
Internal Address:	15th Floor
City:	Charlotte
State/Country:	NORTH CAROLINA
Postal Code:	28255

PROPERTY NUMBERS Total: 7

Property Type	Number
Application Number:	10065935
Patent Number:	6294971
Patent Number:	6052045
Patent Number:	6025768
Patent Number:	5601274
Patent Number:	6683518
Patent Number:	RE38381

CORRESPONDENCE DATA

Fax Number: (919)416-8339

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

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PATENT

500001096

REEL: 014734 FRAME: 0820

OP \$280.00 10065935

Address Line 4: Durham, NORTH CAROLINA 27705

NAME OF SUBMITTER:

John E. Slaughter

Total Attachments: 4

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NOTICE
OF
GRANT OF SECURITY INTEREST
IN
PATENTS

United States Patent and Trademark Office

Gentlemen:

Please be advised that pursuant to the Security and Pledge Agreement dated as of May 26, 2004 (the "Agreement") by and among the Obligors party thereto (each an "Obligor" and collectively, the "Obligors") and Bank of America, N.A., as administrative agent (the "Administrative Agent") for the holders of the Secured Obligations referenced therein, the undersigned Obligor has granted a continuing security interest in and continuing lien upon, the patents and patent applications shown below to the Administrative Agent for the ratable benefit of the holders of the Secured Obligations:

PATENTS

<u>Patent No.</u>	Description of Patent <u>Item</u>	Date of <u>Patent</u>
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SEE SCHEDULE A

PATENT APPLICATIONS

<u>Patent Applications No.</u>	Description of Patent <u>Applied For</u>	Date of Patent <u>Applications</u>
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SEE SCHEDULE A

The Obligors and the Administrative Agent, on behalf of the holders of the Secured Obligations, hereby acknowledge and agree that the security interest in the foregoing patents and patent applications (i) may only be terminated in accordance with the terms of the Agreement and (ii) is not to be construed as an assignment of any patent or patent application.

Very truly yours,

KEARNEY-NATIONAL, INC.

By: 

Name: Marc Feldman

Title: Vice President

Acknowledged and Accepted:

BANK OF AMERICA, N.A., as Administrative Agent

By: _____

Name: _____

Title: _____

The Obligors and the Administrative Agent, on behalf of the holders of the Secured Obligations, hereby acknowledge and agree that the security interest in the foregoing patents and patent applications (i) may only be terminated in accordance with the terms of the Agreement and (ii) is not to be construed as an assignment of any patent or patent application.

Very truly yours,

KEARNEY-NATIONAL, INC.

By: _____
Name: _____
Title: _____

Acknowledged and Accepted:

BANK OF AMERICA, N.A., as Administrative Agent

By: Kimberly D. Williams
Name: Kimberly D. Williams
Title: VP

Schedule A
Kearney-National, Inc.
U.S. Patents

Issued Patents

Description	Patent No.	Issued
INVERTED BOARD MOUNTED ELECTROMECHANICAL	6294971	09/25/01
ELECTRICAL SWITCHING DEVICE PACKAGE WITH	6052045	04/18/00
ELECTROMECHANICAL SWITCHING DEVICE	6025768	02/15/00
VIBRATION ISOLATING LIGHTING POLE BRACKET	5601274	02/11/97
SURFACE MOUNT MOLDED RELAY PACKAGE	6683518	01/27/04
INVERTED BOARD MOUNTED ELECTOMECHANICAL	RE38381	01/13/04

Pending Application

Description	Appl. No.	Filing Date
ACTIVE FUEL CAP SENSOR USING MAGNETIC	10065935	