

12-17-2003

SHEET

U.S. DEPARTMENT OF COMMERCE

Patent and Trademark Office



Y

102625273

Tab settings

To the Director of the United States Patent and Trademark Office: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

David Wayne Martin
Ronald W. Yater

12.9.03

2. Name and address of receiving party(ies):

Name: Varco Shaffer, Inc.

Internal Address:



Street Address: 12950 West Little York Road

City: Houston State: TX ZIP: 77040

Additional names(s) of conveying party(ies) Yes No

Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other

Execution Date: December 9, 2003

4. Application number(s) or patent numbers(s):

If this document is being filed together with a new application, the execution date of the application is: December 9, 2003

A. Patent Application No.(s)

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Loren G. Helmreich

Internal Address: Browning Bushman P.C.

Street Address: 5718 Westheimer, Suite 1800

City: Houston State: TX ZIP: 77057

6. Total number of applications and patents involved:

7. Total fee (37 CFR 3.41):.....\$ 40.00

Enclosed - Any excess or insufficiency should be credited or debited to deposit account

Authorized to be charged to deposit account

8. Deposit account number:

02-4345

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Loren G. Helmreich

December 9, 2003

Name of Person Signing

Signature

Date

Total number of pages including cover sheet, attachments, and document:

Mail documents to be recorded with required cover sheet information to:

Mail Stop Assignment Recordation Services

Director of the United States Patent and Trademark Office, P.O. Box 1450, Alexandria, VA 22313-1450

Attorney Docket No. Shaffer-207

JOINT FORM

ASSIGNMENT

WHEREAS we, David Wayne Martin and Ronald W. Yater, all citizens of the United States, and residents of Houston, Texas, have made an invention in a Subsea Coiled Tubing Injector with Pressure Compensation, for which we have executed an application for United States Letters Patent;

WHEREAS we represent and warrant that we are the sole owners of said invention and application for Letters Patent;

WHEREAS Varco Shaffer, Inc., a Texas corporation, hereinafter referred to as "ASSIGNEE," of 12950 West Little York Road, Houston, Texas 77040, is desirous of acquiring the same;

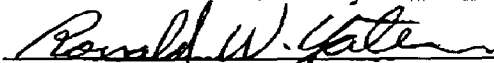
NOW, THEREFORE, for and in consideration of One Dollar (\$1.00) and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by us, we have assigned, sold, transferred, and set over and by these presents do assign, sell, transfer, and set over unto said ASSIGNEE the entire right, title, and interest in and to (a) said invention and worldwide rights therein, (b) said application, including all divisions, continuations, continuations-in-part, and substitutions thereof, and (c) all United States and foreign patents which shall issue on said inventions, including all reissues, renewals and extensions thereof, for the United States, its territories, and possessions and all foreign countries, including the right to file applications for Letters Patent on said invention in any and all foreign countries, the same to be held and enjoyed by said ASSIGNEE, its assigns, and its successors, as fully and entirely as the same would have been held and enjoyed by us had this assignment and sale not been made.

We covenant and agree that we will, at any time upon the request and at the expense of said ASSIGNEE, execute and deliver any and all papers and do all lawful acts that may be necessary or desirable, in the opinion of said ASSIGNEE, to enable and assist said ASSIGNEE to (a) obtain Letters Patent, both domestic and foreign, on said invention, (b) establish, maintain, and secure title in said ASSIGNEE, its successors, and assigns to said invention, application, and Letters Patent, including making such title of lawful public record, and (c) defend, establish, or otherwise preserve the validity of said Letters Patent against any and all infringers, and perform such other acts as are necessary to give full force and effect to this assignment.

We hereby authorize and request the Commissioner of Patents of the United States to issue all Letters Patent based on said application and all said divisions, continuations, continuations-in-part, reissues, renewals, and extension to said ASSIGNEE, its successors, and its assigns.

IN TESTIMONY WHEREOF, we have duly executed this assignment as set forth below:

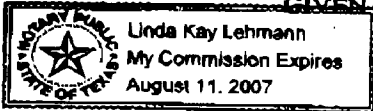
Date: 12/9/03 
David Wayne Martin

Date: 12/9/03 
Ronald W. Yater

STATE OF TEXAS §
§
COUNTY OF HARRIS §

BEFORE me, the undersigned authority, on this day personally appeared David Wayne Martin, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

GIVEN under my hand and seal of office this 9th day of December, A.D. 2003.



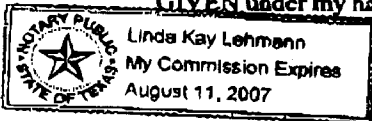
[Stamp or Seal]

Linda Kay Lehmann
Notary Public in and for the State of Texas

STATE OF TEXAS §
§
COUNTY OF HARRIS §

BEFORE me, the undersigned authority, on this day personally appeared Ronald W. Yater, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

GIVEN under my hand and seal of office this 9th day of December, A.D. 2003.



[Stamp or Seal]

Linda Kay Lehmann
Notary Public in and for the State of Texas