

RECORDATION FORM COVER SHEET  
PATENTS ONLY

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):  
Jerry Young  
  
Additional name(s) of conveying party(ies) attached?  Yes  No

2. Name and address of receiving party(ies)  
Name: Preco Electronics, Inc.  
Internal Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
Street Address: 415 N. Maple Grove  
\_\_\_\_\_  
City: Boise State: ID Zip: 83704  
  
Additional name(s) & address(es) attached?  Yes  No

3. Nature of conveyance:  
 Assignment  Merger  
 Security Agreement  Change of Name  
 Other \_\_\_\_\_  
  
Execution Date: January 16, 2004

4. Application number(s) or patent number(s):  
If this document is being filed together with a new application, the execution date of the application is: \_\_\_\_\_  
A. Patent Application No.(s)  
10/715,341  
  
Additional numbers attached?  Yes  No

B. Patent No.(s)  
\_\_\_\_\_

5. Name and address of party to whom correspondence concerning document should be mailed:  
Name: Ken J. Pedersen  
Internal Address: Pedersen & Co., PLLC  
\_\_\_\_\_  
\_\_\_\_\_  
Street Address: 1410 North 28th Street  
\_\_\_\_\_  
City: Boise State: ID Zip: 83703

6. Total number of applications and patents involved:  1  2  3  4  5  6  7  8  9  10  11  12  13  14  15  16  17  18  19  20  21  22  23  24  25  26  27  28  29  30  31  32  33  34  35  36  37  38  39  40  41  42  43  44  45  46  47  48  49  50  51  52  53  54  55  56  57  58  59  60  61  62  63  64  65  66  67  68  69  70  71  72  73  74  75  76  77  78  79  80  81  82  83  84  85  86  87  88  89  90  91  92  93  94  95  96  97  98  99  100  More than 100  
7. Total fee (37 CFR 3.41).....\$ 40.00  
 Enclosed  
 Authorized to be charged to deposit account  
8. Deposit account number:  
502236  
  
(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.  
*To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.*  
Barbara S. Pedersen  
Name of Person Signing  
  
Barbara S. Pedersen  
Signature  
  
June 28, 04  
Date

Total number of pages including cover sheet, attachments, and documents:  1  2  3  4  5  6  7  8  9  10  11  12  13  14  15  16  17  18  19  20  21  22  23  24  25  26  27  28  29  30  31  32  33  34  35  36  37  38  39  40  41  42  43  44  45  46  47  48  49  50  51  52  53  54  55  56  57  58  59  60  61  62  63  64  65  66  67  68  69  70  71  72  73  74  75  76  77  78  79  80  81  82  83  84  85  86  87  88  89  90  91  92  93  94  95  96  97  98  99  100  More than 100

Mail documents to be recorded with required cover sheet information to:  
Commissioner of Patents & Trademarks, Box Assignment  
Washington, D.C. 20231

CH \$40.00 502236 10715341

## ASSIGNMENT OF INVENTION

I, Jerry Young, in consideration of good and valuable consideration paid to me, agree to assign, and hereby do assign, transfer and set over to Preco Electronics, Inc., an Idaho Corporation, with address of 415 N. Maple Grove, Boise, ID 83704 (hereinafter designated as the Assignee), the entire right, title and interest in and to the invention known as "Portable Proximity-Sensing Safety Device," for which the undersigned has executed an application for patent in the United States of America, which application has been filed in the United States Patent and Trademark Office on November 16, 2003, and given Serial No. 10/715341, and which application was executed on January 16, 2004 This patent application is hereby specifically assigned. (I hereby give Pedersen and Company, PLLC permission to fill in the above Execution Date, when known.)

1) I agree to execute all papers necessary or convenient in connection with each application to protect the invention, and any continuation, continuation-in-part, or divisional applications thereof, and also to execute separate assignments in connection with such applications as the Assignee may deem necessary or expedient.

2) I agree to execute all papers necessary or convenient in connection with any interference which may be declared concerning any application relating to the invention, or any continuation, continuation-in-part, or division thereof, and to cooperate with the Assignee in every way possible in obtaining evidence and going forward with any such interference.

3) I agree to execute all papers and documents and perform any act which may be necessary or convenient in connection with claims or provisions of foreign patent offices, including those operating under the Patent Cooperation Treaty, International Convention for Protection of Industrial Property or similar treaties or agreements.

4) I agree to perform all affirmative acts which may be necessary or convenient to obtain grants of valid patents to the Assignee relating to the invention.

5) I hereby authorize and request the Commissioner of Patents and Trademarks, and all equivalent foreign patent office officials, to issue any and all Letters Patents resulting from said applications or any continuation, continuation-in-part, or divisional applications thereof, to the said Assignee, as Assignee of the entire interest, and hereby covenant that I have full right to convey the entire interest herein assigned, and that I have not executed, and will not execute, any agreement in conflict herewith.

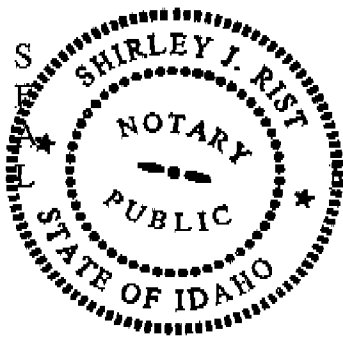
*File 3023.Portable Proximity-Sensing Safety Device*

6) I hereby grant the Assignee and its duly authorized representatives the power to insert on this Assignment any further identification which may be necessary or desirable in order to comply with the rules of the United States Patent and Trademark Office, and any equivalent foreign patent office, for recordation of this document.

Date 06/16/04 Signature of Inventor J. A. Young

State of Idaho )  
County of ELMORE ) S. S.

On this 16 day of Jan, in the year of ~~2003~~ <sup>2004</sup> (SR), before me JERRY A. YOUNG, personally appeared **Jerry Young**, known or identified to me, to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.



Shirley J. Rist  
Notary Public

My Commission Expires On Sept 30, 2005