

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Exclusive License Agreement
CONVEYING PARTY DATA	
Name	Execution Date
Jamie Hood	06/16/2004
RECEIVING PARTY DATA	
Name:	ProductMasters, Inc.
Street Address:	8629 Jessica Lane
City:	Perry Hall
State/Country:	MARYLAND
Postal Code:	21128
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	6076193
CORRESPONDENCE DATA	
Fax Number:	(262)632-2257
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	2626326900
Email:	cwipper@janlaw.com
Correspondent Name:	Peter N. Jansson
Address Line 1:	245 Main Street
Address Line 2:	Jansson, Shupe & Munger, Ltd.
Address Line 4:	Racine, WISCONSIN 53403
NAME OF SUBMITTER:	Peter N. Jansson
Total Attachments: 8 source=MC exclusive license 2004-06-30#page1.tif source=MC exclusive license 2004-06-30#page2.tif source=MC exclusive license 2004-06-30#page3.tif source=MC exclusive license 2004-06-30#page4.tif source=MC exclusive license 2004-06-30#page5.tif source=MC exclusive license 2004-06-30#page6.tif	

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EXCLUSIVE LICENSE AGREEMENT

This Agreement is between Jamie Hood, of 5633 Gainesway Dr., Greenwood, Indiana 46142-9073, referred to in this document as "Hood," and ProductMasters, Inc., a company owned by Michael Chetelat, of 8629 Jessica Lane, Perry Hall, Maryland 211 28-9689, referred to herein as "Chetelat/PMI."

Background

A. Hood Development and Patent. Hood invented a "Clothing Arrangement for Preventing the Bunching of Material in the Crotch Area of a Person and an Associated Method of Making a Pair of Pants," which is the subject of her United States Patent No. 6,076,193 ("the '193 Patent"), filed in March 1999 and issued in June 2000. The '193 Patent, along with any continuations, continuations-in-part or reissues thereof in any country, shall hereinafter be collectively referred to as "the Subject Patent."

C. Cooperation of Parties. Having located Hood, Chetelat/PMI desires to obtain exclusive rights under the Subject Patent, and Hood is willing to grant such license.

The parties agree as follows:

Section 1 -- Grant

1.1 Exclusive License. Hood grants Chetelat/PMI, subject to the terms of this Agreement, an exclusive license under the Subject Patent to make, use and sell any and all products and methods of any sort that are included under the Subject Patent.

1.2 Sublicensing. The license includes the right to grant sublicenses.

Section 2 -- Payments to Hood

8 June 2004

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Section 6 -- Expiration and Termination

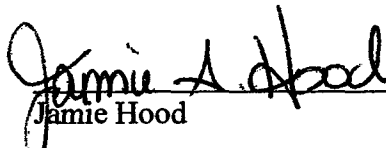
6.1 Term of Agreement. This Agreement will expire upon expiration of the Subject Patent unless earlier terminated under any provision below.

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7.3 Entire Agreement. This document is the entire agreement between the parties on the matters addressed herein. Any amendment shall be only in a writing signed by both parties.


* * * * *

The parties have executed this Agreement to be effective on the date of the last signature below:



Jamie Hood
Date June 16, 2004

PRODUCTMASTERS, INC.

By 

Michael Chetelat, President
Date JUNE 22, 2004

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