

**PATENT ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	Release of Patents
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
General Electric Capital Corporation as Agent	06/28/2004
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	Larson/Glastron-Boats, Inc.
<b>Street Address:</b>	700 Paul Larson Memorial Drive
<b>City:</b>	Little Falls
<b>State/Country:</b>	MINNESOTA
<b>Postal Code:</b>	56345
<b>PROPERTY NUMBERS Total: 6</b>	
<b>Property Type</b>	<b>Number</b>
Patent Number:	0322240
Patent Number:	0322422
Patent Number:	6286448
Application Number:	10028612
Application Number:	10027083
Application Number:	10027056
<b>CORRESPONDENCE DATA</b>	
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**Total Attachments: 3**

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## RELEASE OF PATENTS

THIS RELEASE OF PATENTS is dated as of JUNE 28, 2004 by GENERAL ELECTRIC CAPITAL CORPORATION, AS AGENT ("GECC").

WHEREAS, GECC and Larson/Glastron-Boats, Inc., a Delaware corporation ("Debtor"), entered into that certain Patent Security Agreement, dated as of September 30, 2002, (the "Patent Security Agreement");

WHEREAS, the Patent Security Agreement granted GECC a security interest in, among other things, certain Patents and Patent applications ("Patents"), including, without limitation, the Patents listed on Schedule A attached hereto as security for certain obligations of Debtor to GECC (the "Obligations");

WHEREAS, GECC recorded the Patent Security Agreement on October 8, 2002 at Reel 013343, Frame 0618 in the United States Patent and Patent Office; and

WHEREAS, Debtor has satisfied all of the Obligations and has requested that GECC release its security interests in the Patents.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, GECC hereby agrees as follows:

GECC hereby fully releases and terminates its security interests in and liens on:

(a) all of Debtor's now existing or hereafter acquired right, title and interest in and to: all Patents which are now filed with the U.S. Patent and Patent Office, any similar office or agency of any state, territory or possession of the United States or Canada or any similar office or agency of any other country or used in the United States, any state, territory or possession thereof including, without limitation, Puerto Rico, or any other country, and (i) any renewals thereof, (ii) all income, royalties, damages and payments now and hereafter due or payable with respect thereto, including, without limitation, payments under all licenses entered into in connection therewith and damages and payments for past or future infringements thereof, (iii) the right to sue for past, present and future infringements thereof, (iv) all documents, packages, prints and labels on which said Patents have appeared and all designs and general intangibles of a like nature, and (v) all rights corresponding thereto throughout the world;

(b) the goodwill of Debtor's business connected with or symbolized by Patents; and

(c) any and all of the proceeds of any of the foregoing, including, without limitation, any claims by Debtor against third parties for infringement of the Patents or of any license with respect thereto.

GECC further agrees, at the sole cost and expense of Debtor, to perform all acts reasonably necessary to effect the release and termination of its security interest and liens, including, but not limited to the recording, filing and entering into any agreements, documents, forms or papers needed to accomplish such release and termination.

IN WITNESS WHEREOF, GECC has caused this Release of Patents to be duly executed as of the day and year first above written.

GENERAL ELECTRIC CAPITAL  
CORPORATION, AS AGENT

By: Glenn Campbell  
Name: GLENN CAMPBELL  
Title: Only Authorizing Signatory

SCHEDULE A

<u>Description</u>	<u>Patent Number</u>	<u>Issue Date</u>
Speed boat	Des. 322,240	12/10/91
Speedboat	Des. 322,422	12/17/91
Boat and method for manufacturing	6,286,448	09/11/01

<u>Description</u>	<u>Reg. Number</u>	<u>Filing Date</u>
Device and method for handling a boat windshield	10/028,612	12/21/00
Device and method for handling a boat gimbal housing	10/027,083	12/21/00
Device and method for handling a boat sundeck	10/027,056	12/21/00

LARSON/GLASTRON BOATS, INC.