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U.S. DEPARTMENT OF COMMERCE
U.S. Patent and Trademark Office

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To the Honorable Commissioner of Patents and Trademarks: Please Record the attached original documents or copy thereof.

1. Name of conveying party(ies):

RYT-WAY INDUSTRIES, INC.
21850 Grenada Avenue
Lakeville, Minnesota 55044

- ☐ Individual ☐ Association
☐ General Partnership ☐ Limited Partnership
☒ Corporation-State - **Minnesota**
☐ Other _____

Additional name of conveying party(ies) attached? ☐ Yes ☒ No

3. Nature of conveyance:

- ☐ Assignment ☐ Merger
☒ Security Agreement ☐ Change of Name
☐ Other _____

Execution Date: **December 16, 2003**

2. Name and address of receiving party(ies)

Name: **U.S. Bank National Association**

Internal

Address: **800 Nicollet Mall**

Street Address:

City: **Minneapolis** State: **MN** Zip: **55402**

- ☐ Individual(s) citizenship
☒ Association **National Bank**
☐ General Partnership
☐ Limited Partnership
☐ Corporation
☐ Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: ☐ Yes ☐ No **N/A**

(Designations must be a separate document from assignment)

Additional name(s) & address(es) attached? ☐ Yes ☒ No

4. Application number(s) or registration number(s):

A. Patent Application No.(s)

NONE

B. Patent Registration No.(s)

SEE EXHIBIT A ATTACHED HERETO

Additional numbers attached? ☒ Yes ☐ No

5. Name and address of party to whom correspondence concerning this document should be mailed:

Name: **Todd D. Lee, Esq.**

Internal Address: **Briggs and Morgan, P.A.**

Street Address: **2200 IDS Center**

80 South Eighth Street

City: **Minneapolis** State: **MN** Zip: **55402**

6. Total number of applications and registrations involved: 2

7. Total fee (37 CFR 3.41) **\$80.00**

- ☒ Enclosed
☒ Authorized to be charged to deposit account
(for deficiency only)

8. Deposit account number:

02-3732

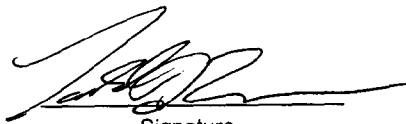
(Attach duplicate copy of this page if paying by deposit account)

9. Statement and signature.

Briggs and Morgan, P.A.

By: **Todd D. Lee, Esq.**

Name of Person Signing



Signature

January 5, 2004

Date

Total number of pages including cover sheet, attachments, and documents: 4

Mail documents to be recorded with required cover sheet information to:

Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231

EXHIBIT A
(Continuation of Item 4)

PATENTS

<u>Patent No.</u>	<u>Description of Patent Item</u>	<u>Date of Patent</u>
6,126,976	Microwave Popcorn Package	September 21, 1999
5,985,343	Microwave Popcorn Package	July 30, 1997

NOTICE
OF
GRANT OF SECURITY INTEREST
IN
PATENTS

United States Patent and Trademark Office
Ladies and Gentlemen:

Please be advised that pursuant to the Security Agreement dated as of December 16, 2003 (as the same may be amended, modified, extended or restated from time to time, the "Security Agreement") from RYT-WAY INDUSTRIES, INC., a Minnesota corporation (the "Debtor") in favor of U.S. BANK NATIONAL ASSOCIATION, a national banking association (the "Bank"), the Debtor has granted a continuing security interest in and continuing lien upon, the patents and patent applications shown below to the Bank:

Patents

<u>Patent No.</u>	<u>Description of Patent Item</u>	<u>Date of Patent</u>
6,126,976	Microwave Popcorn Package	September 21, 1999
5,985,343	Microwave Popcorn Package	July 30, 1997

Patent Applications


None.

The Debtor and the Bank hereby acknowledge and agree that the security interest in the foregoing patents and patent applications (a) may only be terminated in accordance with the terms of the Security Agreement and (b) is not to be construed as an assignment of any patent or patent application.

Very truly yours,

RYT-WAY INDUSTRIES, INC.,
a Minnesota corporation

By
Its



President

Acknowledged and accepted:

U.S. BANK NATIONAL ASSOCIATION,
a national banking association

By _____
Its  president