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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):  
Alan Timothy Gibbs  
  
12-22-03  
Additional name(s) of conveying party(ies) attached?  Yes  No

2. Name and address of receiving party(ies)  
Name: Gibbs Technologies Ltd.  
Internal Address: \_\_\_\_\_  
Street Address: Murdoch House, South Quay,  
Douglas, Isle of Man, IM1 5AS Great Britain  
City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_  
Additional name(s) & address(es) attached?  Yes  No

3. Nature of conveyance:  
 Assignment  Merger  
 Security Agreement  Change of Name  
 Other \_\_\_\_\_  
Execution Date: \_\_\_\_\_

4. Application number(s) or patent number(s):  
If this document is being filed together with a new application, the execution date of the application is: \_\_\_\_\_  
A. Patent Application No.(s) 10/381,570  
B. Patent No.(s) \_\_\_\_\_  
Additional numbers attached?  Yes  No

5. Name and address of party to whom correspondence concerning document should be mailed:  
Name: William A. Johnston/Watts Hoffmann  
Internal Address: \_\_\_\_\_  
Street Address: 1100 Superior Ave., Ste. 1750  
City: Cleveland State: OH Zip: 44114

6. Total number of applications and patents involved:   
7. Total fee (37 CFR 3.41).....\$ 40.00  
 Enclosed  
 Authorized to be charged to deposit account  
8. Deposit account number:  
23-0630

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9. Signature.  
William A. Johnston  
Name of Person Signing  
  
W.A. Johnston 47,687  
Signature  
  
December 17, 2003  
Date

Total number of pages including cover sheet, attachments, and documents: 2

Mail documents to be recorded with required cover sheet information to:  
Commissioner of Patents & Trademarks, Box Assignments  
Washington, D.C. 20231

I hereby certify that this paper is being deposited today with the U.S. Postal Service as 1st Class Mail addressed to the Assistant Commissioner for Patents, P.O. Box 1450, Alexandria, VA 22313-1450  
on December 18, 2003  
By: [Signature]

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PATENT  
REEL: 014826 FRAME: 0027

**ASSIGNMENT**

IN CONSIDERATION of One Dollar and other good and valuable consideration, receipt of which is hereby acknowledged, I, Alan Timothy Gibbs, a citizen of New Zealand, and residing at 28 Albert Bridge House, 127 Albert Bridge Road, do hereby sell, transfer, set over and assign unto Gibbs Technologies Ltd., a company incorporated in the British Virgin Islands with a principal place of business at Murdoch House, South Quay, Douglas, Isle of Man, IM1 5AS, Great Britain, its successors, assigns, nominees, or other legal representatives, the entire right, title and interest in and to the invention entitled AMPHIBIOUS VEHICLE invented by me and the application for United States patent therefor, Serial No. 10/381,570, Filed on March 25, 2003, and all original and reissued patents granted therefor, and all divisions and continuations thereof, including the subjects-matter of any and all claims which may be obtained in every such patent, and the right to apply for and obtain patents in countries foreign to the United States, and in and to any Letters Patent which may be granted thereon in such foreign countries, and authorize and request the Commissioner of Patents of the United States, and any official of any country or countries foreign to the United States whose duty it is to issue patents on applications as aforesaid, to issue the said Letters Patent to the said Gibbs Technologies Ltd., its successors, assigns, nominees or other legal representatives, as assignee and owner of the said entire interest, and covenant that I have full right to convey said entire interest herein assigned and that I have not executed and will not execute any agreement in conflict herewith, and agree that I will communicate to said Gibbs Technologies Ltd., its successors, assigns, nominees or other legal representatives, all facts know to me respecting said invention, whenever requested, and testify in any legal proceedings, sign all lawful papers, execute and deliver all divisional, continuing and reissue applications, make all rightful oaths and do all lawful acts requisite for the application for such divisional, continuing or reissue applications, or the procuring thereof, and that if and when said Gibbs Technologies Ltd., its successors, assigns, nominees or other legal representatives desire to file a disclaimer relating thereto, I will upon request, sign and deliver all lawful papers requisite for the filing of such disclaimer, and

I further covenant and agree that I will, at any time upon request, do everything legally possible to aid said Gibbs Technologies Ltd., its successors, assigns, nominees or other legal representatives, either in its or my own name, to apply for, obtain and enforce proper patent protection in all countries, including priority rights granted to patents in foreign countries according to all the laws and treaties in force, all without further consideration but at the expense of said Gibbs Technologies Ltd., its successors, assigns, nominees or other legal representatives.

8/12/03  
Date

A. T. Gibbs  
Name:

8 December 2003  
Date

Kenneth Roland Strachan  
Witness