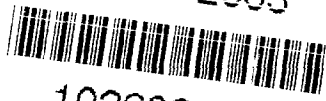


8/8

12-31-2003



102636395 PATENT

U.S. DEPARTMENT OF COMMERCE
U.S. Patent and Trademark Office

Form PTO-1595
(Rev. 10/02)

OMB No. 0651-0027 (exp. 6/30/2005)

Tab settings ⇨ ⇨ ⇨

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Alan Timothy Gibbs

12.22.03

2. Name and address of receiving party(ies)

Name: Gibbs Technologies Ltd.

Internal Address: _____

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other _____

Street Address: Murdoch House, South Quay,
Douglas, Isle of Man, IM1 5AS Great Britain

City: _____ State: _____ Zip: _____

Execution Date: _____

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: _____

A. Patent Application No.(s) 10/333,620

B. Patent No.(s) _____

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: William A. Johnston/Watts Hoffmann

Internal Address: _____

Street Address: 1100 Superior Ave., Ste. 1750

City: Cleveland State: OH Zip: 44114

6. Total number of applications and patents in policy

7. Total fee (37 CFR 3.41).....\$ 40.00

- Enclosed
- Authorized to be charged to depositor's account

8. Deposit account number:

23-0630

I hereby certify that this paper is being deposited today with the U.S. Postal Service as 1st Class Mail addressed to the Assistant Commissioner for Patents, P.O. Box 1450, Alexandria, VA 22313-1450

on December 18, 2003
By: William A. Johnston

DO NOT USE THIS SPACE

9. Signature.

William A. Johnston
Name of Person Signing

Watts Hoffmann 47,687
Signature

December 17, 2003
Date

Total number of pages including cover sheet, attachments, and documents: 2

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231

12/30/2003 LMWELLER 00000131 10333620

01 FC:8021

40.00 OP

PATENT
REEL: 014834 FRAME: 0512

ASSIGNMENT

IN CONSIDERATION of One Dollar and other good and valuable consideration, receipt of which is hereby acknowledged, I, Alan Timothy Gibbs, a citizen of New Zealand, and residing at 28 Albert Bridge House, 127 Albert Bridge Road, do hereby sell, transfer, set over and assign unto Gibbs Technologies Ltd., a company incorporated in the British Virgin Islands with a principal place of business at Murdoch House, South Quay, Douglas, Isle of Man, IM1 5AS, Great Britain, its successors, assigns, nominees, or other legal representatives, the entire right, title and interest in and to the invention entitled AMPHIBIOUS VEHICLE invented by me and the application for United States patent therefor, Serial No. 10/333,620, Filed on June 25, 2003, and all original and reissued patents granted therefor, and all divisions and continuations thereof, including the subjects-matter of any and all claims which may be obtained in every such patent, and the right to apply for and obtain patents in countries foreign to the United States, and in and to any Letters Patent which may be granted thereon in such foreign countries, and authorize and request the Commissioner of Patents of the United States, and any official of any country or countries foreign to the United States whose duty it is to issue patents on applications as aforesaid, to issue the said Letters Patent to the said Gibbs Technologies Ltd., its successors, assigns, nominees or other legal representatives, as assignee and owner of the said entire interest, and covenant that I have full right to convey said entire interest herein assigned and that I have not executed and will not execute any agreement in conflict herewith, and agree that I will communicate to said Gibbs Technologies Ltd., its successors, assigns, nominees or other legal representatives, all facts know to me respecting said invention, whenever requested, and testify in any legal proceedings, sign all lawful papers, execute and deliver all divisional, continuing and reissue applications, make all rightful oaths and do all lawful acts requisite for the application for such divisional, continuing or reissue applications, or the procuring thereof, and that if and when said Gibbs Technologies Ltd., its successors, assigns, nominees or other legal representatives desire to file a disclaimer relating thereto, I will upon request, sign and deliver all lawful papers requisite for the filing of such disclaimer, and

I further covenant and agree that I will, at any time upon request, do everything legally possible to aid said Gibbs Technologies Ltd., its successors, assigns, nominees or other legal representatives, either in its or my own name, to apply for, obtain and enforce proper patent protection in all countries, including priority rights granted to patents in foreign countries according to all the laws and treaties in force, all without further consideration but at the expense of said Gibbs Technologies Ltd., its successors, assigns, nominees or other legal representatives.

8/12/03
Date

Alan T. Gibbs
Name:

8 December 2003
Date

Kenneth Roland Strachan
Witness