Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT** NATURE OF CONVEYANCE: Termination and Release of Security Interest in Patent Rights

CONVEYING PARTY DATA

Name	Execution Date
JPMorgan Chase Bank, as Administrative Agent (f/k/a The Chase Manhattan Bank)	07/09/2004

RECEIVING PARTY DATA

Name:	Impaxx Machines Systems, Inc. (f/k/a Label-Aire, Inc.)	
Street Address:	550 Burning Tree Road	
City:	Fullerton	
State/Country:	CALIFORNIA	
Postal Code:	92833	

PROPERTY NUMBERS Total: 16

Property Type	Number
Patent Number:	5824183
Patent Number:	5971051
Patent Number:	4390386
Patent Number:	4475978
Patent Number:	4473429
Patent Number:	4612079
Patent Number:	4685982
Patent Number:	4844771
Patent Number:	4830701
Patent Number:	5117965
Patent Number:	5050720
Patent Number:	5421948
Patent Number:	5645669
Patent Number:	4314869
Patent Number:	5853530
	DATENT

PATENT

REEL: 014845 FRAME: 0976

Patent Number: 5050725

CORRESPONDENCE DATA

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NAME OF SUBMITTER: Robyn Rahbar

Total Attachments: 3 source=TR-IMS2#page1.tif source=TR-IMS2#page2.tif source=TR-IMS2#page3.tif

PATENT

REEL: 014845 FRAME: 0977

TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENT RIGHTS

TERMINATION AND RELEASE dated as of July 9, 2004, from JPMorgan Chase Bank (as successor-in-interest to The Chase Manhattan Bank), a New York banking corporation, as Administrative Agent (the "Agent") for certain banks and other financial institutions, to Impaxx Machines Systems, Inc. (f/k/a Label-Aire, Inc.), a Delaware corporation, with its principal place of business located at 550 Burning Tree Road, Fullerton, California ("Label-Aire").

WITNESSETH:

WHEREAS, pursuant to the Security Agreement, dated as of July 31, 1998, made by the Grantors (as defined therein), in favor of the Agent (the "Collateral Agreement"), a security interest (the "Security Interest") was granted by the Grantors to the Agent in certain collateral, including the Patents (as hereinafter defined);

WHEREAS, the Collateral Agreement was recorded in the Patent Division of the United States Patent and Trademark Office on October 13, 1998, at Reel 9500 and Frame 0313; and

WHEREAS, the Agent now desires to terminate and release the entirety of its Security Interest in the Patents.

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination and Release, the Agent hereby states as follows:

- 1. <u>Definitions</u>. The term "Patents," as used herein, shall mean all of Label-Aire's right, title and interest of every kind and nature and to all patent registrations and patent applications, including, without limitation, each patent listed on Schedule A attached hereto.
- 2. Release of Security Interest. The Agent, on behalf of itself, its successors, legal representatives and assigns, hereby terminates, releases and discharges fully its Security Interest in the Patents, and any right, title or interest of the Agent in such Patents shall hereby cease and become void.
- 3. <u>Further Assurances</u>. The Agent hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release of the Security Interest contemplated hereby.

509255-0312-10134-NY01.2404009.3

PATENT REEL: 014845 FRAME: 0978 IN WITNESS WHEREOF, the undersigned has executed this Termination and Release by its duly authorized officer as of the date first above written.

JPMORGAN CHASE BANK (as successor-in-interest to The Chase Manhattan Bank)

By: ____

Title:

Managing Director

PATENT

REEL: 014845 FRAME: 0979

Schedule A

TITLE	PATENT NO.
High speed corner labeler	5824183
Label applicator with mask and gas distributor	5971051
Label applicator and method for labeling the forward face of articles	4390386
Label applicator and method for labeling the forward faces of articles	4475978
High speed wrap around label applicator and method	4473429
Label applicator with pivotable labeling head	4612079
Method and apparatus for sensing sheet-like elements	4685982
Printer-tamp label applicator	4844771
Labeling system	4830701
Feedscrew system and methodology	5117965
Interchangeable feedscrew system	5050720
Box corner labeler having a force reducer	5421948
Box corner labeler having a force reducer	5645669
Wine bottle labeler	4314869
Label applicator	5853530
Feedscrew system and methodology	5050725

509255-0312-10134-NY01.2404009.3

RECORDED: 07/14/2004

PATENT REEL: 014845 FRAME: 0980