

Form PTO-1595 (Rev. 06/04)
OMB No. 0651-0027 (exp. 6/30/2005)

U.S. DEPARTMENT OF COMMERCE
United States Patent and Trademark Office

RECORDATION FORM COVER SHEET PATENTS ONLY

To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies)/Execution Date(s):

Out O' Site, LLC

Execution Date(s) July 8, 2004

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

3. Nature of conveyance:

- ☐ Assignment ☐ Merger
☒ Security Agreement ☐ Change of Name
☐ Government Interest Assignment
☐ Executive Order 9424, Confirmatory License
☐ Other _____

2. Name and address of receiving party(ies)

Name: Back Bay Capital Funding LLC

Internal Address: _____

Street Address: 40 Broad Street

City: BOSTON

State: MASSACHUSETTS

Country: U.S.A.

Zip: 02109

Additional name(s) & address(es) attached? ☐ Yes ☒ No

4. Application or patent number(s):

☐ This document is being filed together with a new application.

A. Patent Application No.(s)

10/263498

B. Patent No.(s)

see attached Exhibit A

Additional numbers attached? ☒ Yes ☐ No

5. Name and address to whom correspondence concerning document should be mailed:

Name: Andrew Nash

Internal Address: Bingham McCutchen LLP

Street Address: 150 Federal Street

City: BOSTON

State: MASSACHUSETTS Zip: 02110

Phone Number: 617-951-8610

Fax Number: 617-951-8736

Email Address: andrew.nash@bingham.com

6. Total number of applications and patents involved:

5

7. Total fee (37 CFR 1.21(h) & 3.41) \$ 200.00

- ☒ Authorized to be charged by credit card
☐ Authorized to be charged to deposit account
☐ Enclosed
☐ None required (government interest not affecting title)

8. Payment Information

a. Credit Card Last 4 Numbers 2155

Expiration Date 08/06

b. Deposit Account Number _____

Authorized User Name Julie Tamburo

9. Signature:

Kevin T. Jarboe, Esq.
Signature

July 14, 2004

Date

Kevin T. Jarboe, Esq.

Name of Person Signing

Total number of pages including cover sheet, attachments, and documents:

12

Documents to be recorded (including cover sheet) should be faxed to (703) 306-6995, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1460, Alexandria, V.A. 22313-1460

OP \$200.00 10263498

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PATENT
REEL: 014852 FRAME: 0043

EXHIBIT A

OS's now owned or existing or hereafter acquired or arising registered patents and patent applications, including, without limitation:

| <u>Patent Title</u> | Federal Registrations -- | |
|----------------------------------|---|------------|
| | United States Patent and Trademark Office Patent No. | Issue Date |
| Archery bowholder | 6199734 | 3/13/2001 |
| Ladder stand stabilizing devices | 6199660 | 3/13/2001 |
| Tree stand | 5862883 | 1/26/1999 |
| Tree stand | 5588499 | 12/31/1996 |

| <u>PENDING Patent Title</u> | PENDING Federal Registrations -- | |
|---------------------------------|---|-------------|
| | United States Patent and Trademark Office Application No | Filing Date |
| Width-Adjustable Loading Ramp | 10/263498 | 10/2/2002 |

**PATENT AND PATENT
APPLICATIONS SECURITY AGREEMENT**

Back Bay Capital Funding LLC
AGENT

July 8, 2004

THIS PATENT AND PATENT APPLICATIONS SECURITY AGREEMENT (the "Agreement") is made between

Back Bay Capital Funding LLC (in such capacity, the "Agent"), having offices at 40 Broad Street, Boston, Massachusetts 02109, as Agent for the lenders (the "Lenders")

and

Out O' Site, LLC (hereinafter, "OS"), a Missouri limited liability company with its principal executive offices at 2500 E. Kearney, Springfield, Missouri 65898

in consideration of the mutual covenants contained herein and benefits to be derived herefrom,

WITNESSETH:

1. **BACKGROUND:** The Agent and the Lenders and Bass Pro, Inc., a Delaware corporation as Lead Borrower, and OS, and Sportsman's Specialty Group, Inc.; and World Wide Sportsman, Inc.; and Bass Pro Trademarks, L.L.C.; and Bass Pro Outdoor World, L.L.C.; and Bass Pro Outdoors Online, L.L.C.; and BPS Catalog GP, Inc.; and BPS Catalog, L.P., and Sportsman's Distribution Company; and Bass Pro Alabama Development Company, LLC; and BPIP, LLC; and Islamorada Fish Company, L.L.C. (hereinafter, together with the Lead Borrower, collectively, the "Borrowers") have entered into a certain Term Loan and Security Agreement of even date (as such agreement may be modified, supplemented, amended or restated from time to time, hereinafter, the "Loan Agreement") pursuant to which a credit facility has been established in favor of the Borrowers. The Borrowers' Liabilities are to be secured by, among other things, all of the Borrowers' assets, including all of OS's Patent Collateral (defined herein). (Terms used herein which are defined in the Loan Agreement are used as so defined).
2. **GRANT OF SECURITY INTEREST:** To secure the Liabilities, OS hereby creates and grants a security interest in favor of the Agent (for the ratable benefit of the Agent and the Lenders), with power of sale (which power of sale shall be exercisable only following

the occurrence of an Event of Default) in and to the following and all proceeds and products thereof (collectively, the "**Patent Collateral**"):

- a. All of OS's now owned or existing or hereafter acquired or arising letters patent, patent applications, and the inventions and improvements therein disclosed, and any and all divisions, reissues and continuations of said letters patent including, without limitation, those listed on **EXHIBIT A** annexed hereto and made a part hereof, together with any goodwill of the business connected with and symbolized by any such patents.
 - b. All renewals of any of the foregoing.
 - c. All income, royalties, damages and payments now and hereafter due and/or payable under and with respect to any of the foregoing, including, without limitation, payments under all licenses entered into in connection therewith and damages and payments for past or future infringements or dilutions thereof.
 - d. The right to sue for past, present and future infringements and dilutions of any of the foregoing.
 - e. All of OS's rights corresponding to any of the foregoing throughout the world.
3. **PROTECTION OF PATENTS COLLATERAL BY OS:** OS shall undertake the following with respect to each item respectively described in Sections 2:
- a. Pay all renewal fees and other fees and costs associated with maintaining the Patent Collateral and with the processing of the Patent Collateral.
 - b. At OS's sole cost, expense, and risk, pursue the prompt and diligent processing of each application for registration which is the subject of the security interest created herein, and not abandon or delay any such efforts, in each case where such action is determined to be beneficial to OS's business, as determined by OS in its business judgment, and such action will not materially adversely affect OS's business.
 - c. At OS's sole cost, expense, and risk, take any and all action which the Agent deems reasonably necessary to protect the Patent Collateral, including, without limitation, but subject to the Agent's discretion, the prosecution and defense of infringement actions.
4. **OS'S REPRESENTATIONS AND WARRANTIES:** OS represents and warrants that:
- a. **EXHIBIT A** includes all of the Patent Collateral now owned by OS.
 - b. All Patent Collateral is and shall remain, free and clear of all liens, Encumbrances, or security interests to any Person other than to the Agent and other Customary Permitted Encumbrances.

- c. OS shall give the Agent written notice (with reasonable detail) within thirty (30) days following the occurrence of any of the following:
 - i. OS's obtaining rights to, and filing applications for registration of, any new patents, or otherwise acquires ownership of any new patents or patent applications (other than OS's right to sell products containing the patents of others in the ordinary course of OS's business).
 - ii. OS's becoming entitled to the benefit of any patents or patent applications, whether as licensee or licensor (other than OS's right to sell products containing the patents of others in the ordinary course of OS's business).
 - iii. OS's entering into any new patent license agreement.

5. **AGREEMENT APPLIES TO FUTURE PATENTS:**

- a. The provisions of this Agreement shall automatically apply to any such additional property or rights described in 4(c), above, all of which shall be deemed to be and treated as "Patent Collateral" within the meaning of this Agreement.
- b. OS hereby authorizes the Agent to take all such action to protect the Agent's interest in and concerning any future patents or patent applications, written notice of which is so given, *provided, however*, the Agent's taking of such action shall not be a condition to the creation or perfection of the security interest created hereby.

6. **OS's RIGHTS TO ENFORCE PATENT COLLATERAL:** Prior the Agent's giving of notice to OS following the occurrence and during the continuation of an Event of Default, OS shall have the exclusive right to sue for past, present and future infringement of the Patent Collateral including the right to seek injunctions and/or money damages, in an effort by OS to protect the Patent Collateral against encroachment by third parties, *provided, however*:

- a. OS first provides the Agent with written notice of OS's intention to so sue for enforcement of any Patent Collateral.
- b. Any money damages awarded or received by OS on account of such suit (or the threat of such suit) shall constitute Patent Collateral.
- c. Following the occurrence and during the continuance of any Event of Default, the Agent, by notice to OS may terminate or limit OS's rights under this Section 6.

7. **AGENT'S ACTIONS TO PROTECT PATENT COLLATERAL:** In the event of

- a. OS's failure, within Five (5) days of written notice from the Agent, to cure any failure by OS to perform any of OS's obligations set forth in Section 3; and/or

- b. the occurrence and continuation of any Event of Default,

the Agent, acting in its own name, on behalf of the Lenders, or in that of OS, may (but shall not be required to) act in OS's place and stead and/or in the Agent's own right in connection therewith.

8. **RIGHTS UPON DEFAULT:** Upon the occurrence and during the continuation of any Event of Default, the Agent, on behalf of the Lenders, may exercise all rights and remedies of a secured party upon default under applicable law, including, without limitation, under the Uniform Commercial Code as adopted in Massachusetts, with respect to the Patent Collateral, in addition to which the Agent may sell, license, assign, transfer, or otherwise dispose of the Patent Collateral. Any person may conclusively rely upon an affidavit of an officer of the Agent that an Event of Default has occurred and that the Agent is authorized to exercise such rights and remedies.

9. **AGENT AS ATTORNEY IN FACT:**

- a. OS hereby irrevocably constitutes and designates the Agent as and for OS's attorney in fact, effective following the occurrence and during the continuation of any Event of Default:
- i. To exercise any of the rights and powers referenced in Sections 3 and 5.
 - ii. To execute all such instruments, documents, and papers as the Agent determines to be appropriate in connection with the exercise of such rights and remedies and to cause the sale, license, assignment, transfer, or other disposition of the Patent Collateral.
- b. The grant of a power of attorney, being coupled with an interest, shall be irrevocable until this Agreement is terminated by a duly authorized officer of the Agent.
- c. The Agent shall not be obligated to do any of the acts or to exercise any of the powers authorized by sub-section a herein, but if the Agent elects to do any such act or to exercise any of such powers, it shall not be accountable for more than it actually receives as a result of such exercise of power, and shall not be responsible to OS for any act or omission to act except for any act or omission to act as to which there is a final determination made in a judicial proceeding (in which proceeding the Agent has had an opportunity to be heard) which determination includes a specific finding that the subject act or omission to act had been grossly negligent, willful misconduct or in actual bad faith.

10. **AGENT'S RIGHTS:**

- a. Any use by the Agent of the Patent Collateral, as authorized hereunder in connection with the exercise of the Agent' rights and remedies under this Agreement and under the Loan Agreement shall be coextensive with OS's rights thereunder and with respect thereto and without any liability for royalties or other related charges.
- b. None of this Agreement, the Loan Agreement, or any act, omission, or circumstance taken or arising hereunder may be construed as directly or indirectly conveying to the Agent any rights in and to the Patent Collateral, which rights are effective only following the occurrence and during the continuance of any Event of Default.

11. **INTENT:** It is intended that this Agreement supplement the Loan Agreement. All provisions of the Loan Agreement shall apply to the Patent Collateral. The Agent, on behalf of the Lenders, shall have the same rights, remedies, powers, privileges and discretions, with respect to the security interests created in the Patent Collateral as in all other Collateral. In the event of a conflict between this Agreement and the Loan Agreement, the terms of this Agreement shall control with respect to the Patent Collateral and the Loan Agreement with respect to all other Collateral.

12. **CHOICE OF LAWS:** It is intended that this Agreement take effect as a sealed instrument and that all rights and obligations hereunder, including matters of construction, validity, and performance, shall be governed by the laws of The Commonwealth of Massachusetts.

IN WITNESS WHEREOF, OS and the Agent respectively have caused this Agreement to be executed by their respective duly authorized officers as of the date first above written.

OUT O' SITE, LLC
("OS")

By its Sole Member
Bass Pro, Inc.

By: Jim Hagale

Name: Jim Hagale

Title: President and Chief Operating Officer

BACK BAY CAPITAL FUNDING LLC
("Agent")

By: _____

Name: Michael Pizette

Title: Managing Director

IN WITNESS WHEREOF, OS and the Agent respectively have caused this Agreement to be executed by their respective duly authorized officers as of the date first above written.

OUT O' SITE, LLC
("OS")
By its Sole Member
Bass Pro, Inc.

By: _____

Name: Jim Hagale

Title: _____

BACK BAY CAPITAL FUNDING LLC
("Agent")

By:  _____

Name: Michael Pizette

Title: Managing Director

CERTIFICATE OF ACKNOWLEDGEMENT

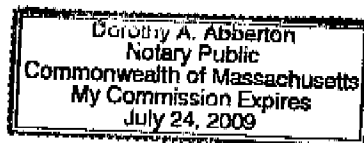
COMMONWEALTH OR STATE OF Mass.)
COUNTY OF Suffolk) ss.

On this 1st day of July, 2004, before me, the undersigned notary public, personally appeared James A. Hagale, proved to me through satisfactory evidence of identification, which were FL driver's license, to be the person whose name is signed on the preceding or attached document, and acknowledged to me that (he)(she) signed it voluntarily for its stated purpose (as President for Bass Pro, Inc., a

as Sole Member of
Dut O' Site, LLC,
a Missouri limited
liability company.

Dorothy A. Abberton
(official signature and seal of notary)

My commission expires:



CERTIFICATE OF ACKNOWLEDGEMENT

COMMONWEALTH OR STATE OF MASSACHUSETTS)
COUNTY OF SUFFOLK) ss.

On this 8th day of July, 2004, before me, the undersigned notary public, personally appeared MICHAEL PIZETTE, proved to me through satisfactory evidence of identification, which were MASSACHUSETTS DRIVERS LICENSE, to be the person whose name is signed on the preceding or attached document, and acknowledged to me that (he)(she) signed it voluntarily for its stated purpose (as MANAGING DIRECTOR for BACK BAY CAPITAL a AGENT).

Patricia A. Mallard
(official signature and seal of notary)

My commission expires: DECEMBER 17, 2004



PATRICIA A. MALLARD
Notary Public
Commonwealth of Massachusetts
My Commission Expires
December 17, 2004

EXHIBIT A

OS's now owned or existing or hereafter acquired or arising registered patents and patent applications, including, without limitation:

| <u>Patent Title</u> | Federal Registrations -- United States Patent and Trademark Office | |
|----------------------------------|---|------------|
| | Patent No. | Issue Date |
| Archery bowholder | 6199734 | 3/13/2001 |
| Ladder stand stabilizing devices | 6199660 | 3/13/2001 |
| Tree stand | 5862883 | 1/26/1999 |
| Tree stand | 5588499 | 12/31/1996 |

| <u>PENDING Patent Title</u> | PENDING Federal Registrations -- United States Patent and Trademark Office | |
|---------------------------------|---|-------------|
| | Application No | Filing Date |
| Width-Adjustable Loading Ramp | 10/263498 | 10/2/2002 |