

01-09-2004

1/8/04



102642260

Form PTO-1595 (Rev. 10/02)

RECORDATION FORM COVER SHEET PATENTS ONLY

U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

OMB No. 0651-0027 (exp. 6/30/2005)

Tab settings

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Delair L.L.C.

2. Name and address of receiving party(ies)

Name: The CIT Group/Business Credit, Inc.

Internal Address:

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment Merger Security Agreement Change of Name Other

12/30/03

Execution Date:

Street Address: 1211 Avenue of the Americas

City: New York State: NY Zip: 10036

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is:

A. Patent Application No.(s) See Attached Schedule A

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Carrie A. Pcolka, Esq.

Internal Address: P.O. Box 1945

Morristown, New Jersey 07962-1945

Street Address: 200 Campus Drive

City: Florham Park State: NJ Zip: 07932

6. Total number of applications and patents involved: 4

7. Total fee (37 CFR 3.41) \$ 160.00

- Enclosed Authorized to be charged to deposit account

8. Deposit account number:

RECEIVED COPY JAN 11 8 PM '04

DO NOT USE THIS SPACE

9. Signature.

Carrie A. Pcolka, Esq/

Name of Person Signing

Signature

Signature

01/06/04

Date

Total number of pages including cover sheet, attachments, and documents: 17

Mail documents to be recorded with required cover sheet information to:

Commissioner of Patents & Trademarks, Box Assignments Washington, D.C. 20231

01/08/2004 17JAN02 00000009 1402043

01 FC:0021

160.00 DP

PATENT REEL: 014852 FRAME: 0219

SCHEDULE A
To Recordation Form Cover Sheet

PATENTS

Conveying Party: DELAIR L.L.C.
Receiving Party: THE CIT GROUP/BUSINESS CREDIT, INC.

Title/Mark	Country	Date Filed	Application #.	Date Issued	Patent #	Status
THE ORNAMENTAL DESIGN FOR A POOL SUPPORT MEMBER	USA	02/06/1997	066188	12/01/1998	D402,043	ISSUED
COLLET FOR TELESCOPING ASSEMBLY ADJUSTABLE SELF-CLOSING HINGE ASSEMBLY	USA	02/06/1995	384017	07/22/1997	5,649,780	ISSUED
	USA	03/18/1996	617420	02/10/1998	5,715,574	ISSUED
FENCE WHICH ELIMINATES THE NEED FOR CONVENTIONAL FASTENERS	USA	03/24/2000	535124	04/23/2002	6,375,166	ISSUED

INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT, is dated as of December 30, 2003, and made by Delair L.L.C., a New Jersey limited liability company (the "Grantor"), in favor of The CIT Group/Business Credit, Inc., as agent for certain lenders (the "Agent").

WITNESSETH:

WHEREAS, pursuant to the Financing Agreement by and between Grantor, Shapes L.L.C., Ultra L.L.C., and Accu-Weld L.L.C. (collectively, jointly, and severally, the "Borrower"), any other party which now, is or hereafter becomes a lender pursuant to Section 13 of the Financing Agreement, and Agent dated December 30, 2003 (the "Agreement") Agent has agreed to extend credit to Borrower upon the terms and subject to the conditions set forth therein; and

WHEREAS, Grantor owns the Patents described on Schedule 1 hereto; and

WHEREAS, Grantor owns the Trademarks described on Schedule 2 hereto; and

WHEREAS, pursuant to the terms of the Agreement, Grantor has mortgaged, pledged and granted to Agent, a security interest in all right, title and interest of Grantor in, to and under the Collateral (as hereinafter defined), together with any reissue, division, continuation, continuation-in-part or extension or renewal thereof, and all applications therefor, all whether presently existing or hereafter arising or acquired, and all proceeds thereof, including, without limitation, any and all causes of action which may exist by reason of infringement thereof for the full term of the Patents and Trademarks, to secure the payment of the obligations of Borrower to Agent under the Agreement (the "Obligations"); and

WHEREAS, for convenience of reference and recordation, but with no intention to supersede the terms of the Agreement, the parties hereto have entered into this Intellectual Property Security Agreement; and

WHEREAS, it is a condition precedent to the obligation of Agent to make extensions of credit to Borrower under the Agreement that Grantor shall have executed and delivered this Intellectual Property Security Agreement to Agent.

NOW, THEREFORE, in consideration of the premises and to induce Agent to enter into the Agreement and to induce Agent to make extensions of credit to Borrower under the Agreement, Grantor hereby agrees with Agent, as follows:

1. Defined Terms. Unless otherwise defined herein, capitalized terms used herein have the meanings ascribed thereto in the Agreement; the following terms which are defined in the Uniform Commercial Code in effect in the State of New York on the date hereof are used herein as so defined: General Intangibles and Proceeds; and the following terms shall have the following meanings:

"Code": the Uniform Commercial Code as from time to time in effect in the State of New York.

"Collateral": for the purposes of this Agreement, as defined in Section 2.

"Intellectual Property": all Patents, Patent Licenses, Trademarks, and Trademark Licenses owned by Grantor, whether now existing or hereafter arising.

"Intellectual Property Security Agreement": this Intellectual Property Security Agreement, as the same may be amended, supplemented or otherwise modified from time to time.

"Patents": (a) all letters patent of the United States and all reissues, divisions, continuations, continuations-in-part, extensions and renewals thereof, including, without limitation, those listed in Schedule 1 hereto and (b) all applications for letters patent of the United States or of any other country and all reissues, divisions, continuations and continuations-in-part, extensions and renewals thereof, including, without limitation, those listed in Schedule 1 hereto.

"Patent License": all agreements, whether written or oral, providing for the grant by Grantor of any right to manufacture, use or sell any invention covered by a Patent to the extent Grantor is the sole owner of such Patent, including, without imitation, those listed in Schedule 1 hereto.

"Trademarks": (a) all registered trademarks and all extensions and renewals thereof, including, without limitation, those listed in Schedule 2 hereto and (b) all trademark applications and all extensions and renewals thereof, including, without limitation, those listed in Schedule 2 hereto.

"Trademark License": all agreements, whether written or oral, providing for the grant by Grantor of any right to use a Trademark to the extent Grantor is the sole owner of such Trademark, including, without imitation, those listed in Schedule 2 hereto.

2. Grant of Security Interest. As collateral security for the prompt and complete payment and performance when due (whether at the stated maturity, by acceleration or otherwise) of the Obligations, Grantor hereby grants to Agent a security interest in all of the following property now owned or at any time hereafter acquired by Grantor or in which Grantor now has or at any time in the future may acquire any right, title or interest (the "Collateral"):

- (a) all Patents;
- (b) all Patent Licenses;
- (c) all Trademarks;
- (d) all Trademark Licenses;

- (e) all General Intangibles relating to the foregoing; and
- (f) to the extent not otherwise included, all proceeds of infringement suits or actions, all royalties, and all of the rights and benefits of all causes of action which may exist by reason of any infringement, and all Proceeds and products of any and all of the foregoing.

3. Representations and Warranties. Grantor hereby represents and warrants that:

(a) Patents. Schedule 1 hereto includes all registered U.S. Patents and applications therefor, owned by Grantor on the date hereof and all other Patents and Patent Licenses owned by Grantor in its own name as of the date hereof. To the best of Grantor's knowledge, each Patent is valid, subsisting, unexpired, enforceable and has not been abandoned, except to the extent that the failure to be valid, subsisting, unexpired or enforceable or the abandonment thereof would not be reasonably likely to have a material adverse effect on the business of Borrower. To the best of Grantor's knowledge, no holding, decision or judgment has been rendered by any governmental authority which would limit, cancel or question the validity of any Patent except for such holdings, decisions or judgments that would not be reasonably likely to have a material adverse effect on the business of Borrower. To the best of Grantor's knowledge, no action or proceeding is pending seeking to limit, cancel or question the validity of any Patent, which, if adversely determined, would be reasonably likely to have a material adverse effect on the business of Borrower.

(b) Trademarks. Schedule 2 hereto includes all registered U.S. Trademarks and applications therefor, owned by Grantor on the date hereof and all other Trademarks and Trademark Licenses owned by Grantor in its own name as of the date hereof. To the best of Grantor's knowledge, each Trademark is valid, subsisting, unexpired, enforceable and has not been abandoned, except to the extent that the failure to be valid, subsisting, unexpired or enforceable or the abandonment thereof would not be reasonably likely to have a material adverse effect on this business of Borrower. To the best of Grantor's knowledge, no holding, decision or judgment has been rendered by any governmental authority which would limit, cancel or question the validity of any Trademark except for such holdings, decisions or judgments that would not be reasonably likely to have a material adverse effect on the business of Borrower. To the best of Grantor's knowledge, no action or proceeding is pending seeking to limit, cancel or question the validity of any Trademark, which, if adversely determined, would be reasonably likely to have a material adverse effect on the business of Borrower.

(c) Chief Executive Office. Grantor's chief executive office and chief place of business is located at 8600 River Road, Delair, New Jersey 08110 or such other location as Grantor has notified Agent pursuant to the Agreement.

Grantor agrees that the foregoing representations and warranties shall be deemed to have been made by Grantor on and as of the date hereof and on and as of each date on which an extension of credit is made by Agent to Borrower, in each case as though made hereunder on and as of each such date.

4. Covenants. Grantor covenants and agrees with Agent that, from and after the date of this Intellectual Property Security Agreement until the Obligations are paid and performed in full:

(a) Further Documentation. At any time and from time to time, upon the written request of Agent, and at the sole expense of Grantor, Grantor will promptly and duly execute and deliver such further instruments and documents and take such further action as Agent may reasonably request for the purpose of obtaining or preserving the full benefits of this Intellectual Property Security Agreement and of the rights and powers herein granted.

(b) Intellectual Property.

(i) Grantor will not (either itself or through licensees), except with respect to any Intellectual Property that Grantor shall reasonably determine is not material to the business of Borrower and its subsidiaries taken as a whole, do any act, or omit to do any act, whereby the registration of any Intellectual Property may become abandoned or dedicated.

(ii) Grantor will notify Agent of any (A) abandonment or dedication of Intellectual Property (other than foreign patents and applications with respect thereto) ("USIP"); or (B) determination by a court or tribunal in the country where (1) the Intellectual Property is registered, or (2) the Intellectual Property application is pending, that Grantor does not own all right, title and interest to the USIP, or of any other adverse determination of such court or tribunal relating to any Intellectual Property; provided that (x) Grantor has actual notice of such event and (y) such Intellectual Property or application is material to the business of Borrower and its subsidiaries, taken as a whole.

(iii) Whenever Grantor, either by itself or through any agent, employee, licensee or designee, shall file an application for the registration of Intellectual Property with the United States Patent and Trademark Office (the "PTO") or any similar office or agency in any other country or any political subdivision thereof, Grantor shall report such filing to Agent within ten (10) Banking Days after the last day of the calendar year in which such filing occurs. Upon request of Agent, Grantor shall execute and deliver any and all agreements, instruments, documents, and papers as Agent may reasonably request to evidence Agent's security interest in the Intellectual Property and the goodwill and General Intangibles, if any, of Grantor relating thereto or represented thereby, and Grantor hereby constitutes Agent its attorney-in-fact to execute and file all such writings for the purposes of so evidencing Agent's security interest (and Agent agrees to notify Grantor that any such filing has been made, provided that any failure to so notify shall not invalidate any such actions by Agent), all lawful acts of such attorney being hereby ratified and confirmed; such power being coupled with an interest is irrevocable until the Obligations are paid in full.

(iv) Grantor will, except with respect to any Intellectual Property application or registration that is not material to the business of Borrower and its subsidiaries, taken as a whole, take all reasonable and necessary steps, as it shall deem appropriate under the circumstances, in accordance with its reasonable business judgment,

including, without limitation, in any proceeding before the PTO, or any similar office or agency in any other country or any political subdivision thereof, to maintain and pursue each Intellectual Property application (and to obtain the relevant registration and to maintain such registration), including, without limitation, where appropriate, filing of applications for renewal, affidavits of use and affidavits of incontestability.

(v) In the event that any Intellectual Property included in the Collateral is materially infringed or misappropriated, Grantor shall promptly notify Agent after it learns thereof and shall, unless Grantor shall reasonably determine that such Intellectual Property is not of material economic value to Borrower, take such actions as Grantor shall reasonably deem appropriate under the circumstances to protect such Intellectual Property.

5. Limitation on Duties Regarding Preservation of Collateral. Agent's sole duty with respect to the custody, safekeeping and physical preservation of the Collateral in its possession, under Section 9-207 of the Code or otherwise, shall be to deal with it in the same manner as Agent deals with similar property for its own account. Neither Agent nor any of its respective directors, officers, employees or agents shall be liable for failure to demand, collect or realize upon all or any part of the Collateral or for any delay in doing so or shall be under any obligation to sell or otherwise dispose of any Collateral upon the request of Grantor or any other person, except for its or such person's own gross negligence or willful misconduct.

6. Remedies.

(a) If an Event of Default shall occur and be continuing, Agent may exercise, in addition to all other rights and remedies granted to it in this Intellectual Property Security Agreement and in any other instrument or agreement securing, evidencing or relating to the Obligations, all rights and remedies of a secured party under the Code. Without limiting the generality of the foregoing, Agent, without demand of performance or other demand, presentment, protest, advertisement or notice of any kind (except any notice required by law referred to below) to or upon Grantor or any person or entity (all and each of which demands, defenses, advertisements and notices are hereby waived), may forthwith collect, receive, appropriate or realize upon the Collateral, or any part thereof, and/or may forthwith sell, lease, assign, license, give option or options to purchase, or otherwise dispose of and deliver the Collateral or any part thereof (or contract to do any of the foregoing), in one or more lots at public or private sale or sales, exchange, broker's board or office of Agent or elsewhere upon such terms and conditions as it may deem advisable and at such prices it may deem best, for cash or on credit or for future delivery without assumption of any credit risk. Agent shall have the right upon any such public sale or sales, and to the extent permitted by law, upon any such private sale or sales, to purchase the whole or any part of the Collateral so sold, free of any right or equity of redemption in Grantor, which right or equity is hereby waived or released. To the extent permitted by applicable law, Grantor waives all claims, damages and demands it may acquire against Agent arising out of the exercise by it of any rights hereunder. If any notice of a proposed sale or other disposition of Collateral shall be required by law, such notice shall be deemed reasonable and proper if given at least ten (10) days before such sale or other disposition. Grantor shall remain liable for any deficiency if the proceeds of any sale or other disposition of the Collateral are insufficient to pay the Obligations, including the reasonable fees and disbursements of any attorneys employed by Agent to collect such deficiency.

(b) In addition to and as part of the rights set forth above, Grantor hereby agrees that if an Event of Default shall occur and not be Waived In Writing By Agent, Grantor shall take all actions necessary, appropriate or proper to transfer ownership of the Collateral or any part thereof to Agent or its assigns, including without limitation, filing any and all assignments with the PTO whether in the forms attached hereto as Exhibit A and/or Exhibit B or such other form as is deemed necessary, appropriate or proper under the circumstances. Grantor hereby constitutes and appoints Agent (and any officer, employee or agent of Agent, with a full power of substitution) its true and lawful attorney and agent in fact to take, upon or after the occurrence of an Event of Default which is not Waived In Writing By Agent, any and all actions described in this subsection (b) in Agent's, Grantor's or Borrower's names, and at Borrower's sole cost and expense, Grantor covenants and agrees that any action described in this subsection (b) may be taken at Agent's sole and absolute discretion and that Grantor hereby ratifies and confirms all actions taken other than those actions which are determined to constitute gross negligence or willful misconduct by a court of competent jurisdiction. Grantor further covenants and agrees that the powers-of-attorney granted by this Section (b) are coupled with an interest and shall be irrevocable until full and final payment and performance of the Obligations; that said powers are granted solely for the protection of Agent's interest and Agent shall have no duty to exercise any thereof; that the decision whether to exercise any such power, and the manner of exercise, shall be solely within Agent's discretion; and that neither Agent nor any of its directors, officers, employees or agents shall be liable for any act of omission or commission (except for acts or omissions which constitute the gross negligence or willful misconduct of Agent), or for any mistake or error of judgment, in connection with any such powers.

(c) No remedy referred to in this Intellectual Property Security Agreement is intended to be exclusive, but each shall be cumulative and in addition to any other remedy referred to in this Intellectual Property Security Agreement or otherwise available to Agent by agreement or at law or in equity. No express or implied waiver by Agent of any default or Event of Default shall in any way be, or be construed to be, a waiver of any future or subsequent default or Event of Default. The failure or delay of Agent in exercising any rights granted it hereunder upon any occurrence of any of the contingencies set forth herein shall not constitute a waiver of any such right upon the continuation or reoccurrence of any such contingency or similar contingencies, and any single or partial exercise of any particular right by Agent shall not exhaust the same or constitute a waiver of any such right.

(d) Notwithstanding anything to the contrary contained herein or in the Agreement, Agent agrees that upon the exercise of any of its rights or remedies in respect of the Collateral whether arising hereunder, in the Agreement or at law and the receipt by Agent of proceeds as a result of such exercise shall result in Agent's retaining the proceeds otherwise due to Borrower and applying this to the Obligations in such order as Agent shall elect with any excess being paid over to Borrower.

7. Severability. Any provision of this Intellectual Property Security Agreement which is prohibited or unenforceable in any jurisdiction shall, as to such jurisdiction, be ineffective to the extent of such prohibition or unenforceability without invalidating the remaining provisions hereof, and any such prohibition or unenforceability in any jurisdiction shall not invalidate or render unenforceable such provision in any other jurisdiction.

8. Section Headings. The Section headings used in this Intellectual Property Security Agreement are for convenience of reference only and are not to affect the construction hereof or be taken into consideration in the interpretation hereof.

9. Waivers and Amendments; Successors and Assigns; Governing Law. None of the terms or provisions of this Intellectual Property Security Agreement may be waived, amended, supplemented or otherwise modified except by a written instrument executed by Grantor and Agent, provided that any provision of this Intellectual Property Security Agreement for the benefit of Agent may be waived by Agent in a written letter or agreement executed by Agent or by telex or facsimile transmission from and bearing the facsimile signature of Agent. This Intellectual Property Security Agreement shall be binding upon the successors and assigns of Grantor and shall inure to the benefit of Agent and its respective successors and assigns, except that Grantor may not assign, transfer or delegate any of its rights or obligations under this Intellectual Property Security Agreement without the prior written consent of Agent. This Intellectual Property Security Agreement shall be governed by, and construed and interpreted in accordance with, the laws of the State of New York.

10. Notices. All notices, requests and demands to or upon the respective parties hereto to be effective shall be in writing (including by telecopy), and shall be made and deemed to have been duly given in the manner and at the time as provided for notices under the Agreement.

11. Submission To Jurisdiction; Waivers. (a) Grantor hereby irrevocably and unconditionally:

(i) submits for itself and its property in any legal action or proceeding relating to this Intellectual Property Security Agreement or for recognition and enforcement of any judgment in respect thereof, to the non-exclusive general jurisdiction of the Courts of the State of New York, situated in New York County, the courts of the United States of America for the Southern District of New York, and appellate courts from any thereof;

(ii) consents that any such action or proceeding may be brought in such courts and waives any objection that it may now or hereafter have to the venue of any such action or proceeding in any such court or that such action or proceeding was brought in an inconvenient court and agrees not to plead or claim the same;

(iii) agrees that service of process in any such action or proceeding may be effected by mailing a copy thereof by registered or certified mail (or any substantially similar form of mail), postage prepaid, to Grantor at its address set forth under Section 10 or at such other address of which Agent shall have been notified pursuant thereto; and

(iv) agrees that nothing herein shall affect the right to effect service of process in any other manner permitted by law or shall limit the right to sue in any other jurisdiction.

(b) Each of Grantor and Agent hereby unconditionally and irrevocably waives, to the maximum extent not prohibited by law, any right they may have to claim or recover in any legal action or proceeding referred to in this Section any special, exemplary, punitive or consequential damages.

12. Acknowledgements. Grantor hereby acknowledges that:

(a) it has been advised by counsel in the negotiation, execution and delivery of this Intellectual Property Security Agreement;

(b) Agent has no fiduciary relationship with or duty to it arising out of or in connection with this Intellectual Property Security Agreement, the Agreement or any of the other Loan Documents, and the relationship between Agent, on one hand, and Borrower and Grantor, on the other hand, in connection herewith or therewith is solely that of debtor and creditor; and

(c) no joint venture is created hereby or by the other relevant documents or otherwise exists by virtue of the transactions contemplated hereby between Agent and Borrower.

13. Authority of Agent. Grantor acknowledges that the rights and responsibilities of Agent under this Intellectual Property Security Agreement with respect to any action taken by Agent or the exercise or non-exercise by Agent of any option, right, request, judgment or other right or remedy provided for herein or resulting or arising out of this Intellectual Property Security Agreement shall be governed by the Agreement and by such other agreement with respect thereto as may exist from time to time among them.

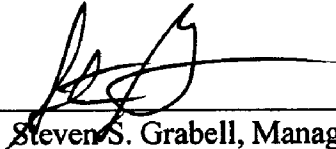
14. Incorporation of Security Agreement Provision. Grantor hereby acknowledges and affirms that the rights and remedies of Agent with respect to the security interest in the Collateral made and granted hereby are more fully set forth in the Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. Nothing in this Intellectual Property Security Agreement shall defer or impair any attachment or perfection of any security interest in the collateral covered by the Agreement which would attach or be perfected pursuant to the terms thereof without action by Grantor or any other person. Notwithstanding anything contained herein to the contrary, if there is any conflict between this Intellectual Property Security Agreement and the Agreement, the agreement which provides the Grantee with the greater power, security, right or remedy and which is more restrictive as to Grantor shall prevail.

15. Release of Collateral and Termination. (a) At such time as the Obligations have been paid and performed in full, the Collateral shall be released from the liens created hereby, and this Intellectual Property Security Agreement and all obligations (other than those expressly stated to survive such termination) of Grantor to Agent under this Intellectual Property Security Agreement shall terminate, all without delivery of any instrument or performance or any act by any party, and all rights to the Collateral shall revert to Grantor. Upon request of Grantor following any such termination, Agent shall deliver (at the sole cost and expense of Grantor) to Grantor any Collateral held by Agent hereunder, and execute and deliver (at the sole cost and expense of Grantor) to Grantor such documents as Grantor shall reasonably request to evidence such termination.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Grantor has caused this Intellectual Property Security Agreement to be duly executed and delivered as of the date first above written.

DELAIR L.L.C., by its sole Member,
Shapes/Arch Holdings L.L.C.

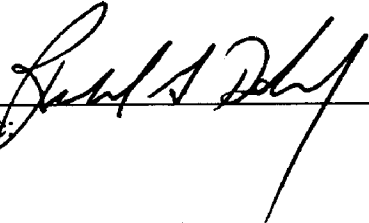
By: 
Steven S. Grabell, Manager

Borrower's Address for Notices:

8600 River Road
Delair, New Jersey 08110

Agreed to and Accepted:

THE CIT GROUP/BUSINESS CREDIT, INC.

By: 
Print Name:
Print Title:

Agent's Address for Notices:

1211 Avenue of the Americas
New York, NY 10036.


ACKNOWLEDGMENT

STATE OF NEW JERSEY)

) SS.:

COUNTY OF MORRIS)

BE IT REMEMBERED, that on this 30th day of December, 2003, before me, the subscriber, personally appeared Steven S. Grabell, who I am satisfied is a Manager of Shapes/Arch Holdings L.L.C., the sole member of Delair L.L.C. and who executed the within Intellectual Property Security Agreement on behalf of such entity and thereupon acknowledged that he signed, sealed and delivered the same as the voluntary act and deed of such entity, for the purposes therein expressed.



Michael Turner
Notary Public
Attorney at Law of *MT*

EXHIBIT A

ASSIGNMENT OF PATENTS

THIS ASSIGNMENT OF PATENTS is made as of the ____ day of _____, 20__, by Delair L.L.C., a New Jersey limited liability company, having its principal place of business at 8600 River Road, Delair, New Jersey 08110 (hereinafter referred to as "Assignor").

WHEREAS, Assignor owns the entire right, title and interest in and to the following United States patents (the "Patents"), and the inventions described and claimed on Schedule 1.

WHEREAS, Assignor desires to transfer the Patents to The CIT Group/Business Credit, Inc., as agent for lenders, having a location at 1211 Avenue of the Americas, New York, NY 10036 (hereinafter referred to as "Assignee").

NOW, THEREFORE, for good and valuable consideration and the payment of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which whereof is hereby acknowledged, Assignor does subject to the terms of the Intellectual Property Security Agreement by and between Assignor and Assignee dated December 30, 2003 hereby assign, transfer, sell, convey and settle unto Assignee, its successors, legal representatives and assigns, all of the right, title and interest in and to the Patents.

Assignor hereby warrants and covenants that it has the full power and authority to convey the rights, title and interests herein assigned, transferred and sold to Assignee, that it has not executed and will not execute any agreement in conflict herewith, and that it will not execute or procure the execution of any and all future assignments or other instruments which may be necessary to perfect and evidence Assignee's ownership of the property and rights herein conveyed.

1116239A06122903

PATENT
REEL: 014852 FRAME: 0231

IN WITNESS WHEREOF, Assignor has caused this Assignment of Patents to be executed

as of the day and year first above written.

DELAIR L.L.C., by its sole Member
Shapes/Arch Holdings L.L.C.

By: _____
Print Name:
Print Title:

ACKNOWLEDGMENT

STATE OF _____)

) SS.:

COUNTY OF _____)

BE IT REMEMBERED, that on this ____ day of _____, 200__, before me, the subscriber, personally appeared _____, who I am satisfied is _____ of Shapes/Arch Holdings L.L.C., the sole member of Delair L.L.C. and who executed the within Intellectual Property Security Agreement on behalf of such entity and thereupon acknowledged that he/she signed, sealed and delivered the same as the voluntary act and deed of such entity, for the purposes therein expressed.

Notary Public

SCHEDULE 1

PATENTS

Title	Country	Date Filed	App. No.	Date Issued	Patent #	Status
THE ORNAMENTAL DESIGN FOR A POOL SUPPORT MEMBER	USA	02/06/1997	066188	12/01/1998	D402,043	ISSUED
COLLET FOR TELESCOPING ASSEMBLY	USA	02/06/1995	384017	07/22/1997	5,649,780	ISSUED
ADJUSTABLE SELF-CLOSING HINGE ASSEMBLY	USA	03/18/1996	617420	02/10/1998	5,715,574	ISSUED
FENCE WHICH ELIMINATES THE NEED FOR CONVENTIONAL FASTENERS	USA	03/24/2000	535124	04/23/2002	6,375,166	ISSUED

1116239A06122903

EXHIBIT B

ASSIGNMENT OF TRADEMARKS

THIS ASSIGNMENT OF TRADEMARKS is made as of the ____ day of _____, 20__, by Delair L.L.C., a New Jersey limited liability company, having its principal place of business at 8600 River Road, Delair, New Jersey 08110 (hereinafter referred to as "Assignor").

WHEREAS, Assignor owns the entire right, title and interest in and to the following United States trademarks (the "Trademarks") set forth on Schedule 2.

WHEREAS, Assignor desires to transfer the Trademarks to The CIT Group/Business Credit, Inc., as agent for lenders, having a location 1211 Avenue of the Americas, New York, NY 10036 (hereinafter referred to as "Assignee").

NOW, THEREFORE, for good and valuable consideration and the payment of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which whereof is hereby acknowledged, Assignor does subject to the terms of the Intellectual Property Security Agreement by and between Assignor and Assignee dated December 30, 2003 hereby assign, transfer, sell, convey and settle unto Assignee, its successors, legal representatives and assigns, all of the right, title and interest in and to the Trademarks.

Assignor hereby warrants and covenants that it has the full power and authority to convey the rights, title and interests herein assigned, transferred and sold to Assignee, that it has not executed and will not execute any agreement in conflict herewith, and that it will not execute or procure the execution of any and all future assignments or other instruments which may be necessary to perfect and evidence Assignee's ownership of the property and rights herein conveyed.

1116239A06122903

IN WITNESS WHEREOF, Assignor has caused this Assignment of Trademarks to be executed as of the day and year first above written.

DELAIR L.L.C., by its sole Member
Shapes/Arch Holdings L.L.C.

By: _____
Print Name:
Print Title:

ACKNOWLEDGMENT

STATE OF _____)

) SS.:

COUNTY OF _____)

BE IT REMEMBERED, that on this ____ day of _____, 200__, before me, the subscriber, personally appeared _____, who I am satisfied is _____ of Shapes/Arch Holdings L.L.C., the sole member of Delair L.L.C. and who executed the within Intellectual Property Security Agreement on behalf of such entity and thereupon acknowledged that he/she signed, sealed and delivered the same as the voluntary act and deed of such entity, for the purposes therein expressed.

Notary Public

SCHEDULE 2

TRADEMARKS

Word Mark	Country	Date Filed	Serial No.	Registration Date	Registration #	Status
DELGARD	USA	12/11/2003	78339246			PENDING
JOHNNY WEISSMULLER	USA	12/11/2003	78339252			PENDING

1116239A06122903