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U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): Chul Park, Eounjin Ko, Jongjae Shin and Jiyoung Bang

2. Name and address of receiving party(ies) Name: Join Top Co., Ltd. Internal Address: 418-3, Cheongcheon-dong, Bupyung-gu, Incheon, Republic of Korea

22581 U.S.PTO 10/750051

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance: [X] Assignment [] Merger [] Security Agreement [] Change of Name [] Other

Street Address: City: State: Zip:

Execution Date: December 30, 2003

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent number(s): 10 750051 If this document is being filed together with a new application, the execution date of the application is: 12/30/2003

A. Patent Application No.(s) B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Gregory P. LaPointe Internal Address: BACHMAN & LaPOINTE, P.C.

Street Address: 900 Chapel Street, Suite 1201 City: New Haven State: CT Zip: 06510

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41) \$40.00 [X] Enclosed [] Authorized to be charged to deposit account

8. Deposit account number: 02-0184

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9. Signature. Gregory P. LaPointe Name of Person Signing December 31, 2003 Date

Total number of pages including cover sheet, attachments, and documents: 3

Mail documents to be recorded with required cover sheet information to: Commissioner of Patents & Trademarks, Box Assignments Washington, D.C. 20231

ASSIGNMENT

In consideration of One Dollar (\$1.00), and other good and valuable consideration, the receipt of which is hereby acknowledged, We, the undersigned, Chul Park; Eounjin Ko; Jongjae Shin; Jiyoung Bang, Hereby sell, assign and transfer to Join Top Co., Ltd., a corporation of Republic of Korea, having a place of business at 418-3, Cheongcheon-dong, Bupyung-gu, Incheon, Republic of Korea, its successors, assigns and legal representatives, the entire right, title and interest for the United States and all foreign countries, in and to any and all improvements which are disclosed in the application for United States Letters Patent, which has been executed by the undersigned concurrently herewith and is entitled **Pipe Coupling** (Attorney's Docket No.: 03-645), and in and to said application and all divisional, continuing, substitute, renewal, reissue, and all other applications for Letters Patent which have been or shall be filed in the United States and all foreign countries on any of said improvements; and in and to all original and reissued patents which have been or shall be issued in the United States and all foreign countries on said improvements;

Agree that said Assignee may apply for and receive Letters Patent for said improvements in its own name; and that, when requested, without charge to but at the expense of said Assignee, its successors, assigns and legal representatives, to carry out in good faith the intent and purpose of this assignment, the undersigned will execute all divisional, continuing, substitute, renewal, reissue, and all other patent applications on any and all said improvements; execute all rightful oaths, assignments, powers of attorney and other papers; communicate to said Assignee, its successors, assigns, and representatives, all facts known to the undersigned relating to said improvements and the history thereof; and generally do everything possible which said Assignee, its successors, assigns or representatives shall consider desirable for aiding in securing and maintaining proper patent protection for said improvements and for vesting title to said improvements and all applications for patents and all patents on said improvements, in said Assignee, its successors, assigns and legal representatives; and

Covenant with said Assignee, its successors, assigns and legal representatives that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been made to others by the undersigned, and that full right to convey the same as herein expressed is possessed by the undersigned.

(L.S.) Chul Park

Chul PARK

Dec. 30, 2003

(Date)

(L.S.) 고 윤 진

Eounjin KO

Dec. 30, 2003

(Date)

(L.S.) 신 정 재

Jongjae SHIN

Dec. 30, 2003

(Date)

(L.S.) 방 지 영

Jiyoung BANG

Dec. 30, 2003

(Date)