PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Mr. Peter Cotton	07/19/2004

RECEIVING PARTY DATA

Name:	Morgan Stanley
Street Address:	1585 Broadway
City:	New York
State/Country:	NEW YORK
Postal Code:	10036

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	10793139

CORRESPONDENCE DATA

Fax Number: (212)878-8375

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 212-878-8000

Email: melissa.scanzillo@cliffordchance.com

Correspondent Name: Melissa Scanzillo
Address Line 1: 31 West 52nd Street

Address Line 4: New York, NEW YORK 10019-6131

NAME OF SUBMITTER: Melissa Scanzillo

Total Attachments: 2

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PATENT REEL: 014866 FRAME: 0725

ASSIGNMENT

Peter Cotton a citizen of Australia and residing at 150 East 49th Street, Apt. 8A, New York, New York 10036.

hereafter called "the Assignor", has made certain inventions and discoveries which are described in the patent specification entitled:

INTELLIGENT SIMULATION ANALYSIS METHOD AND SYSTEM

	executed by us on the date indicated on tetters Patent therefor	he accompanying D	Declaration, preparatory	to
\boxtimes	for U.S. Patent Application Serial No. 10	/793,139 , filed	March 4, 2004	_

Whereas, Morgan Stanley, a corporation organized and existing under and by virtue of the laws of Delaware, and having offices and doing business at 1585 Broadway, New York, New York, 10036, hereafter called "the Assignee", is desirous of acquiring the title, rights, benefits and privileges recited below, and of confirming the same or any part thereof heretofore acquired by Assignee.

Now, this indenture witnesses that for good and valuable consideration, the receipt of which is hereby acknowledged, we hereby do assign the entire right, title and interest in and to said inventions and discoveries, said application for Letters Patent of the United States of America, and any and all other applications for Letters Patent on said inventions and discoveries in whatsoever countries, including all divisional, renewal, substitute, continuation and Convention applications based in whole or in part upon said inventions or discoveries or upon said applications, and any and all Letters Patent, utility models, design registrations, reissues and extensions of any Letters Patent granted for said inventions and discoveries or upon said applications, and every priority right that is or may be predicated upon or arise from said inventions, said discoveries, said applications and said Letters Patent;

I hereby authorize Assignee to file patent applications in any or all countries on any or all of said inventions and discoveries in our names or in the name of Assignee or otherwise as Assignee may deem advisable, under the International Convention or otherwise;

I authorize and request the Commissioner of Patents of the United States of America and the empowered officials of all other governments to issue or transfer all said Letters Patent to Assignee, as assignee of the entire right, title and interest therein or otherwise as the Assignee may direct;

I warrant that we have not knowingly conveyed to others any right in said inventions, discoveries, applications or patents or any license to use the same or to make, use or sell anything embodying or utilizing any of said inventions or discoveries; and that we have good right to assign the same to Assignee without encumbrance;

I hereby covenant and agree and bind our respective heirs, legal representatives and assigns to sign all papers and drawings, take all rightful oaths, execute all rightful affidavits, and do all acts necessary or required to be done for the procurement and maintenance of Letters Patent or other form of protection for said invention in the United States and foreign countries, and for further investing or confirming the right and title thereto in the Assignee, its successors, assigns or nominees, without charge to or additional consideration from said Assignee, its successors, assigns or nominees.

NYA 660316.1

The undersigned declares under penalty of perjury under the laws of the United States of America that he has signed this document as his own free act and that all of the foregoing is true and correct.

State of New York)
County of New York)

RECORDED: 07/19/2004

On this 19th day of July, 2004 before me appeared Peter Cotton to me known and to me to be the person described in and who executed the foregoing instrument and he acknowledged the same to

(OFFICIAL SEAL)

CHARLES CHASIN NOTARY PUBLIC, STATE OF NEW YORK NO. 02CH4975451 QUALIFIED IN WESTCHESTER COUNTY **COMMISSION EXPIRES DEC. 10, 2006**

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