

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
EFFECTIVE DATE:	02/28/2003

CONVEYING PARTY DATA

Name	Execution Date
Lightworks, Inc.	02/28/2003

RECEIVING PARTY DATA

Name:	Fairlight Japan, Inc.
Street Address:	3-3-11 Ikeriji
Internal Address:	Seragaya Ward
City:	Tokyo
State/Country:	JAPAN
Postal Code:	154-0001

PROPERTY NUMBERS Total: 1

Property Type	Number
Patent Number:	D421975

CORRESPONDENCE DATA

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NAME OF SUBMITTER: Stephen A. Soffen

Total Attachments: 3
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PATENT

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PATENTS
ASSIGNMENT AGREEMENT

By and Between:

FAIRLIGHT JAPAN INC.

and

LIGHTWORKS INC.

February 28, 2003

PATENTS ASSIGNMENT AGREEMENT

THIS ASSIGNMENT is made this _____th day of _____, 2003, with full effect from and as of 28th day of February, 2003,

WHEREAS the undersigned, Lightworks Inc. (the "Assignor"), hereby warrants and represents that it is the exclusive beneficial owner of all right, title and interest in and to the assigned patents described in the attached Appendix and the underlying inventions for which a patent may have been, or may at any time be granted therefor, including any and all renewals, reissues and prolongations thereof, as well as all rights of action, powers and benefits relating thereto (the "Assigned Patents");

WHEREAS the Assignor is desirous of assigning and transferring unto Fairlight Japan Inc. (the "Assignee") the Assignor's entire right, title and interest in the Assigned Patents;

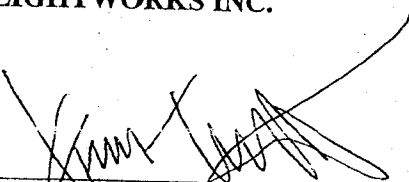
NOW, THEREFORE, the undersigned parties hereby agree as follows:

1. The preamble forms an integral part of this agreement;
2. The Assignor hereby assigns and transfers to the Assignee, in perpetuity and without further accounting, the Assignor's entire right, title and interest, worldwide, in and to the Assigned Patents, and the underlying inventions for which a patent may have been, or may at any time be granted therefor, including any and all renewals, reissues and prolongations thereof, as well as all rights of action, powers and benefits relating thereto;
3. In consideration for the within assignments, the Assignee has agreed to pay to the Assignor the sum of one dollar United States of America currency (\$1.00), and other good and valuable consideration, now paid by the Assignee unto the Assignor (the receipt whereof is hereby acknowledged);
4. This Assignment shall be binding upon the heirs, executors, administrators and legal personal representatives of the Assignor; and
5. It is the express wish of the parties that this agreement and all documents contemplated hereby shall be drawn up in the English language. Les parties aux présentes ont convenu et ont accepté que cette convention, ainsi que tous les documents s'y rapportant soient rédigés en langue anglaise.

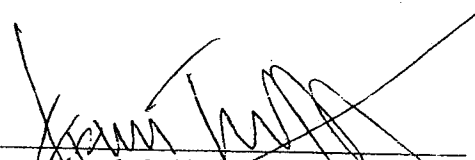
EXECUTED the day and year first above written:

LIGHTWORKS INC.

FAIRLIGHT JAPAN INC.



For and on behalf of Lightworks Inc.



For and on behalf of Fairlight Japan Inc.

APPENDIX TO
PATENTS ASSIGNMENT AGREEMENT

This appendix refers to that certain Patents Assignment Agreement between Lightworks Inc. and Fairlight Japan Inc. dated the _____th day of _____, 2003, with full effect from and as of 28th day of February, 2003. For the purposes of the said Patents Assignment Agreement, the definition of the Assigned Patents, as such term is used therein, shall be, mean and include all of the following:

Patent Number		Title	Issue Date
Germany	DE69408838	Video Editing Systems (Heavyworks)	03/04/1998
U.K.	2295482	Video Editing Systems (Heavyworks)	12/10/1997
U.K.	2311681	Video Editing Systems (Heavyworks)	12/10/1997
U.K.	EP0702832	Video Editing Systems (Heavyworks)	03/04/1998
U.K.	2283360	Video Editing Systems (Optical Disk Editing)	10/08/1997
U.K.	2069022	Control Console	04/15/1998
Japan	1053874	Control Console	08/06/1999
United States	D421975	Control Console	03/28/2000