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U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Shubh D. Sharma, Annette M. Shadiack, Wei Yang,
and Ramesh RajpurohitAdditional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

3. Nature of conveyance:

- ☒ Assignment ☐ Merger
☐ Security Agreement ☐ Change of Name
☐ Other _____

Execution Date: 17 December 2003

2. Name and address of receiving party(ies)

Name: Palatin Technologies, Inc.

Internal Address: _____

Street Address: Cedar Brook Corporate Center
4-C Cedar Brook Drive

City: Cranbury State: NJ Zip: 08512

Additional name(s) & address(es) attached? ☐ Yes ☒ No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: _____

A. Patent Application No.(s)

10/ _____

B. Patent No.(s)

Additional numbers attached? ☐ Yes ☒ No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Stephen A. Slusher

Internal Address: PEACOCK, MYERS & ADAMS, P.C.

Street Address: P.O. Box 26927

City: Albuquerque State: New Mexico Zip: 87125-6927

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41).....\$ 40.00

- ☒ Enclosed
☒ Authorized to be charged to deposit account

8. Deposit account number:

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Stephen A. Slusher

Name of Person Signing

Signature

January 12, 2004

Date

Total number of pages including cover sheet, attachments, and documents: 4

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Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231PATENT
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ASSIGNMENT OF INVENTION AND PATENT RIGHTS

Inventors: Shubh D. Sharma
Wei Yang
Annette M. Shadiack
Ramesh Rajpurohit

U.S. Serial No.
U.S. Filing Date: January 12, 2004

PCT Serial No. PCT/US02/22196
PCT Filing Date: July 11, 2002

LINEAR AND CYCLIC MELANOCORTIN RECEPTOR-SPECIFIC PEPTIDES

For valuable consideration received or to be received, and hereby acknowledged, Shubh D. Sharma of 6 Petty Road, Cranbury, New Jersey 08512, Wei (Helen) Yang of 102 Dellwood Road, Edison, New Jersey 08820, Annette M. Shadiack of 11 Leahy Court, Somerset, New Jersey, and Ramesh Rajpurohit of 779 Eves Drive, Hillsboro, New Jersey 08844 (hereinafter referred to as "Inventors"), hereby sell, assign and transfer unto Palatin Technologies, Inc., Cedar Brook Center, 4-C Cedar Brook Drive, Cranbury, New Jersey, 08512, its successors and assigns (hereinafter referred to as "Assignee"), the entire interest for the United States of America and all foreign countries, including all rights of priority under the international conventions and treaties, in and to a certain invention or improvement known as LINEAR AND CYCLIC MELANOCORTIN RECEPTOR-SPECIFIC PEPTIDES, and described in an application filed in the United States Patent and Trademark Office as Attorney Docket No. 70025-US-22196 on January 12, 2004 and given U.S. Serial No. 10/_____ which claims priority of Patent Cooperation Treaty (PCT) application filed in the United States Patent and Trademark Office as the International Receiving Office on July 11, 2002 and given PCT Serial No. PCT/US02/22196 which claims priority of U.S. Provisional Patent Application Serial Number 60/304,836, having a priority date of July 11, 2001, and in all Letters Patent of the United States and all foreign countries which may or shall be granted on said invention, or any parts thereof, or on said application, or on any provisional, utility, divisional, continuing, reissue, reexamination or other applications based in whole or in part thereon. And Inventors agree hereafter to execute all applications, amended specifications, deeds or other instruments, and to do all acts necessary or proper in Assignee's sole discretion to secure to Assignee the grant of Letters Patent in the United States and/or in other countries as Assignee may determine in its sole discretion, with specifications and claims in such form as shall be approved by Assignee's counsel, and to vest and confirm in Assignee the legal and equitable title and full use and benefit of all such patents.

Inventors hereby authorize and request the attorneys of record in said application to insert in this Assignment the filing date and serial number of said application when officially known.

Inventors further agree with Assignee that this Assignment covers all processes, specifications, procedures, techniques and other knowledge and information now or hereafter known to Inventors which are not in the public domain and which relate to the above-mentioned invention or improvement, its manufacture, uses or embodiments, or other matters (the "Related Know-How"). Inventors agree to disclose or provide all Related Know-How to Assignee when discovered or upon request.

Inventors further covenant that Assignee will, upon its request, be provided promptly with all pertinent facts and documents relating to said application, said invention and said Letters Patent and legal equivalents in foreign countries as may be known and accessible to Inventors and will testify as to the same in any interference or litigation related thereto and will promptly execute and deliver to Assignee or its legal representative any and all papers, instruments or affidavits required to apply for, obtain, maintain, issue and enforce said application, said invention and said Letters Patent and said equivalents thereof in any foreign country which may be necessary or desirable to carry out the purposes thereof.

Inventors' rights in the above-mentioned invention or improvement and Related Know-How and any patent application(s) and Letters Patent thereon have not been previously assigned, mortgaged or otherwise encumbered, and Inventors have full right, power and authority to assign all such rights to Assignee hereunder.

As used herein, the terms "Inventors" and "Assignee" shall include such parties and their heirs, administrators, estates, successors and assigns of every kind.

Inventors hereby authorize and requests the Commissioner of Patents and Trademarks of the United States, and all foreign countries' equivalent officials, to issue such Letters Patent as shall be granted on said application or applications based thereon to Assignee.

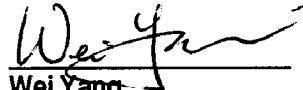
DATED this 17 day of December, 2003


Shubh D. Sharma

DATED this 17 day of December, 2003


Ramesh Rajpurohit

DATED this 17 day of December, 2003


Wei Yang

DATED this 17 day of December, 2003


Annette M. Shadiack

File: 70025-9902
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