

01-22-2004

SHEET

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102651598

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To the Director of the United States Patent and Trademark Office and the attached original documents or copy thereof.

1. Name of conveying party(ies):

Joseph Philipson

1-1404

Additional names(s) of conveying party(ies) Yes No

2. Name and address of receiving party(ies):

Name: HI-SHEAR CORPORATION

Internal Address:

Street Address: 2600 Skypark Drive

Torrance, California 90509-2975

City: State: ZIP:

Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other

Execution Date: January 8, 2004

4. Application number(s) or patent numbers(s):

If this document is being filed together with a new application, the execution date of the application is: January 8, 2004

A. Patent Application No.(s)

B. Patent No.(s)

01/16/2004 SHINASS1 00000018 10757137

01 FC:8021

40.00 OP

Additional numbers attached? Yes No

10757137

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: David G. Parkhurst

Internal Address: FULWIDER PATTON LEE & UTECHT, LLP

Street Address: Howard Hughes Center

6060 Center Drive - 10th Fl.

City: Los Angeles State: CA ZIP: 90045

6. Total number of applications and patents involved:

1

7. Total fee (37 CFR 3.41):.....\$ 40.00

- Enclosed - Any excess or insufficiency should be credited or debited to deposit account
- Authorized to be charged to deposit account

8. Deposit account number:

06-2425

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

David G. Parkhurst

January 14, 2004

Name of Person Signing

Signature

Date

Total number of pages including cover sheet, attachments, and document:

4

Mail documents to be recorded with required cover sheet information to:

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Director of the United States Patent and Trademark Office, P.O. Box 1450, Alexandria, VA 22313-1450

22390 U.S. PTO
10/757137

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ASSIGNMENT

This Assignment made by Joseph Philipson of Pasadena, California, Assignor, to Hi-Shear Corporation, a California corporation, Assignee, having a place of business at 2600 Skypark Drive, Torrance, CA 90509-2975.

WHEREAS, Assignor has invented a new and useful CHROMATE FREE CORROSION RESISTANT COATING for which an application for United States Letters Patent has been executed by him this day; and

WHEREAS, Assignor believes himself to be the original and first inventor of the invention disclosed and claimed in said application for Letters Patent; and

WHEREAS, Assignee desires to acquire by formal, recordable assignment the entire right, title and interest in and to said invention, said application, and any Letters Patent that may be granted for said invention in the United States and throughout the world;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby sells, assigns and transfers to Assignee, the entire right, title and interest in and to said invention, said application, and any Letters Patent that may be granted for said invention in the United States and throughout the world, including the right to file foreign applications directly in the name of the Assignee and to claim for any such foreign applications any priority rights to which such applications are entitled under international conventions, treaties or otherwise.

Further, Assignor agrees that, upon request and without further compensation, but at no expense to Assignor, he and his legal representative(s) and assigns will do all lawful acts, including the execution of papers and the giving of testimony, that may be necessary or desirable for obtaining, sustaining, reissuing or enforcing Letters Patent in the United States and

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PATENT
REEL: 014898 FRAME: 0455

throughout the world for said invention, and for perfecting, recording or maintaining the title of Assignee, its successors and assigns, to said invention, said application, and any Letters Patent granted for said invention in the United States and throughout the world.

Assignor represents and warrants that he has not granted and will not grant to others any rights inconsistent with the rights granted herein.

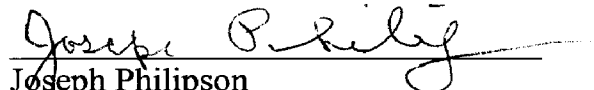
Assignor authorizes and requests the Commissioner of Patents and Trademarks of the United States and of all foreign countries to issue any Letters Patent granted for said invention, whether on said application or on any subsequently filed division, continuation, continuation-in-part or reissue application, to Assignee, its successors and assigns, as the assignee of the entire interest in said invention.

IN WITNESS WHEREOF, Assignor has executed this Assignment on the date written herein below.

Assignor:

Date: 1/8/04

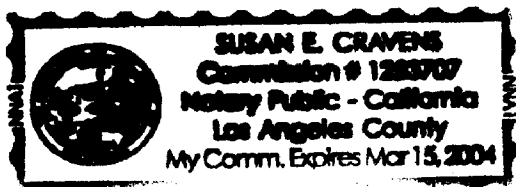
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Joseph Philipson

STATE OF CALIFORNIA)
) ss.
COUNTY OF LOS ANGELES)

On January 8, 2004, before me, Susan Cravens, a Notary Public in and for said County and State, personally appeared Joseph Philipson, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same in their authorized capacities, and that by their signatures on the instrument the persons, or the entity upon behalf of which the persons acted, executed the instrument.

WITNESS my hand and official seal.



Susan E Cravens
Signature of Notary Public

[SEAL]

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