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DAVID N. SCHUH

Execution Date(s) June 16, 2004

Additional name(s) of conveying party(ies) attached? Yes No

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2. Name and address of receiving party(ies)

Name: BETA MACHINERY ANALYSIS LTD.

Internal Address: _____

Street Address: Suite 300, 1615 - 10 Avenue SW

City: Calgary, Alberta, Canada, T3C 0J7

State: _____

Country: _____ Zip: _____

Additional name(s) & address(es) attached? Yes No

4. Application or patent number(s):

This document is being filed together with a new application.

A. Patent Application No.(s)

B. Patent No.(s)

4,928,400 (USSN 145503)

6,643,946 (USSN 190485)

Additional numbers attached? Yes No

5. Name and address to whom correspondence concerning document should be mailed:

Name: John Russell Uren

Internal Address: _____

Street Address: #202, 1590 Bellevue Avenue

City: West Vancouver, British Columbia, Canada, V7V 1A7

State: _____ Zip: _____

Phone Number: 3609453411

Fax Number: 6049222997

Email Address: _____

6. Total number of applications and patents involved: 2

7. Total fee (37 CFR 1.21(h) & 3.41) \$ 80.00

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July 30, 2004

Date

John Russell Uren

Name of Person Signing

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6

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ASSIGNMENT

In consideration of the sum of one dollar (\$1.00) and other good and valuable consideration paid to the undersigned DAVID N. SCHUH. of Calgary, Alberta, Canada, T3C OJ7, the receipt of which is hereby acknowledged, the undersigned hereby sells, assigns and transfers to BETA MACHINERY ANALYSIS LTD with an address of 300, 1615 - 10 Avenue S.W., Calgary, Alberta, Canada, T3C OJ7 (hereinafter designated as the Assignee), the entire right, title and interest in and to the inventions listed on attached Appendix A and in and to any and all improvements which are disclosed in the applications and all divisions, substitutes and continuations thereof, and all Canadian and United States Letters Patents which may be issued thereon, and all foreign rights, including all priority rights and benefits under all international conventions for the protection of industrial property, and all applications for patents including related rights such as utility model, inventors certificates and the like heretofore or hereafter filed in the United States or any foreign country, and all patents including extensions, renewals and reissues thereof granted in the United States or any foreign country.

The undersigned agrees to execute all papers necessary in connection with this application and any continuing, divisional or reissue applications thereof and also to execute separate assignments in connection with such applications as the Assignee may deem necessary or expedient.

The undersigned agrees to execute all papers necessary in connection with any interference which may be declared concerning this application or continuation, division or reissue thereof and to cooperate with the Assignee in every way possible in obtaining evidence and going forward with such interference.

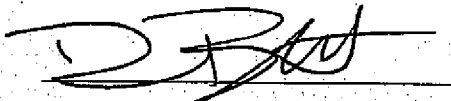
The undersigned agrees to execute all papers and documents and perform any act which may be necessary in connection with claims or provisions of the International Convention for Protection of Industrial Property or similar agreements.

The undersigned agrees to perform all affirmative acts which may be necessary to obtain a grant of a valid United States patent to the Assignee.

The undersigned hereby authorizes and requests the Commissioner of Patents to issue any and all Letters Patent of the United States resulting from said application or any division or divisions or continuing or reissue applications thereof to the said Assignee, as Assignee of the entire interest, and hereby covenants that he has full right to convey the entire interest herein assigned, and that he has not executed, and will not execute any agreement in conflict herewith.

The undersigned hereby grants John Russell Uren, Registration No. 27,530, who carries on business at Suite 202, 1590 Bellevue Avenue, West Vancouver, British Columbia, Canada, V7V 1A7, the power to insert of this assignment any further identification which may be necessary or desirable in order to comply with the rules of the United States Patent Office for recordation of this document.

IN WITNESS WHEREOF, executed by the undersigned effective as of the date indicated in Appendix "A" attached hereto.


Witness

DAVID N. SCHUH
Date: June 16, 2004

APPENDIX A

United States Patent 4,928,400

Title: BEARING CLEARANCE DETECTOR

Effective Date : May 29, 1990

United States Patent 6,643,946

Title: BEARING CLEARANCE METHOD AND APPARATUS

Effective Date : February 2, 1994