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(Rev. 10/02)  
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PATENTS ONLY

U.S. DEPARTMENT OF COMMERCE  
U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

## 1. Name of conveying party(ies):

Natvar Holdings, Inc.

1-8-04

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

## 3. Nature of conveyance:

☐ Assignment☐ Merger☒ Security Agreement☐ Change of Name☐ Other \_\_\_\_\_

11/21/03

Execution Date:

## 2. Name and address of receiving party(ies)

Name: HSBC Bank USA, as Collateral Agent

Internal Address: \_\_\_\_\_

Street Address: 452 Fifth Avenue

City: New York

State: NY

Zip: 10018

Additional name(s) & address(es) attached? ☐ Yes ☒ No

## 4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: 22

A. Patent Application No.(s) \_\_\_\_\_

See attached Schedule A

B. Patent No.(s) \_\_\_\_\_

See attached Schedule A

Additional numbers attached? ☒ Yes ☐ No

## 5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Rosalind Rodburg

Internal Address: \_\_\_\_\_

Street Address: Latham &amp; Watkins

885 3rd Avenue, 10th Floor

City: New York State: NY Zip: 10022

## 6. Total number of applications and patents involved: 2

7. Total fee (37 CFR 3.41).....\$ 80.00

☒ Enclosed☐ Authorized to be charged to deposit account

## 8. Deposit account number: \_\_\_\_\_

DO NOT USE THIS SPACE

## 9. Signature.

Rosalind Rodburg

Name of Person Signing

Signature

Date

00000130 60500024

Total number of pages including cover sheet, attachments, and documents: 1

02/03/2004 BYRNE

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80.00

Patent documents to be recorded with required cover sheet information to:  
Commissioner of Patents & Trademarks, Box Assignments  
Washington, D.C. 20231

SCHEDULE A  
PATENTS

Entity	Patent	Jurisdiction	Status	App. No.	App. Date	Patent No.	Issue Date
Natvar Holdings, Inc.	Co-extruded Tubing	International	Pending	PCT/US03/02019	01/23/2003		
Natvar Holdings, Inc.	Co-extruded Tubing	Argentina	Pending	P 03-01-00205	01/23/2003		
Natvar Holdings, Inc.	Heat Form Coiling Device	United States	Pending	60/508,024	10/01/2003		
Natvar Holdings, Inc.	Tri-Layer Tubing	United States	Issued	06/792,904	10/30/1985	4,627,844	12/09/1986

GRANT OF SECURITY INTEREST  
IN PATENTS

FOR GOOD AND VALUABLE CONSIDERATION, receipt and sufficiency of which are hereby acknowledged, Natvar Holdings, Inc., a Delaware corporation (the "Grantor") with principal offices at 260 North Denton Tap Rd., Suite 150, Coppell, Texas 75019, hereby grants to HSBC Bank USA, as Collateral Agent, with offices at 452 Fifth Avenue, New York, New York 10018, (the "Grantee"), a security interest in (i) all of the Grantor's rights, title and interest in and to the patents (the "Patents") set forth on Schedule A attached hereto, in each case together with (ii) all Proceeds (as such term is defined in the Second Lien Security Agreement referred to below) and products of the Patents, and (iii) all causes of action arising prior to or after the date hereof for infringement of any of the Patents or unfair competition regarding the same.

THIS GRANT is made to secure the satisfactory performance and payment of all the Note Obligations of the Grantor, as such term is defined in the Second Lien Security Agreement among the Grantor, the other assignors from time to time party thereto and the Grantee, dated as of November 21, 2003 (as amended, modified, restated and/or supplemented from time to time, the "Second Lien Security Agreement"). Upon the occurrence of the Termination Date (as defined in the Second Lien Security Agreement), the Grantee shall execute, acknowledge, and deliver to the Grantor an instrument in writing releasing the security interest in the Patents acquired under this Grant.

This Grant has been granted in conjunction with the security interest granted to the Grantee under the Second Lien Security Agreement. The rights and remedies of the Grantee with respect to the security interest granted herein are as set forth in the Second Lien Security Agreement, all terms and provisions of which are incorporated herein by reference. In the event

that any provisions of this Grant are deemed to conflict with the Second Lien Security Agreement, the provisions of the Second Lien Security Agreement shall govern.

Pursuant to the terms of the Indenture (as defined in the Second Lien Security Agreement), the security interest granted herein shall in all circumstances prior to the Priority Lien Satisfaction Date (as defined in the Second Lien Security Agreement) be junior and subordinate in ranking to all Priority Liens (as defined in the Second Lien Security Agreement).

**[Remainder of this page intentionally left blank; signature page follows]**

IN WITNESS WHEREOF, Grantor has caused this Grant of Patent Security Interest to be duly executed and delivered by its officer thereunto duly authorized as of the \_\_\_\_\_ day of November, 2003.

NATVAR HOLDINGS, INC.

By: [Signature]  
Name: Kenneth W. R. Baker  
Title: President

State of Texas  
County of Denton

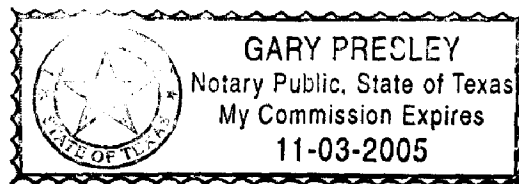
11/19, 2003

Then personally appeared the above named Kenneth Baker as \_\_\_\_\_ of NATVAR HOLDINGS, INC., and acknowledged the foregoing instrument to be his free act and deed as \_\_\_\_\_ of NATVAR HOLDINGS, INC., before me,

[Signature]

Notary Public

My commission expires: 11-03-05



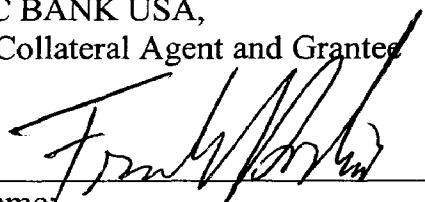
IN WITNESS WHEREOF, the undersigned has executed this Grant of Patent Security Interest as of the \_\_\_\_ day of November, 2003.

HSBC BANK USA,  
as Collateral Agent and Grantee

By

Name:

Title:

  
FRANK J. GODINO  
Vice President

STATE OF New York )  
COUNTY OF New York ) ss:

On this 21<sup>st</sup> day of November, 2003, before me personally came Frank J.

Godino

who, being by me duly sworn, did state as follows: that he is

V.P.

of HSBC Bank USA, that he is authorized to execute the foregoing Grant

of Patent Security Interest on behalf of said corporation and that he did so by authority of the Board of Directors of said corporation.



Notary Public

MARCIA MARKOWSKI  
No. 24-0144761665  
Notary Public, State of New York  
Qualified in Kings County  
Commission Expires

11-30-06

SCHEDULE A  
PATENTS

Entity	Patent	Jurisdiction	Status	App. No.	App. Date	Patent No.	Issue Date
Natvar Holdings, Inc.	Co-extruded Tubing	International	Pending	PCT/US03/02019	01/23/2003		
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Natvar Holdings, Inc.	Tri-Layer Tubing	United States	Issued	06/792,904	10/30/1985	4,627,844	12/09/1986

PATENT

REEL: 014934 FRAME: 0897

RECORDED: 01/08/2004