

02-12-2004

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To the Honorable Commissioner of

102667863

attached original documents or copy thereof.

1. Name of conveying party(ies):
**UNION BANK OF CALIFORNIA, N.A.,
AS ADMINISTRATIVE AGENT FOR THE LENDERS**

2. Name and address of receiving party(ies)

Name MEDTECH PRODUCTS INC.

Internal Address: _____

Street Address: 90 NORTH BROADWAY

City: Irvington State: NY ZIP: 10533

Additional name(s) of conveying party(ies) attached? Yes No

Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other Release and Reassignment

Execution Date: February 6, 2003

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application _____

A. Patent Application No.(s)
- NONE -

B. Patent No.(s)
5,446,063 4,600,575

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: _____

Inter Attn: Penelope J.A. Agodoa _____
 Federal Research Company, LLC _____
 1030 15th Street, NW, Suite 920 _____
 Washington, DC 20005 _____
 Street 202.783.2700 _____

City: _____ State: _____ ZIP: _____

6. Total number of applications and patents involved: 2

7. Total fee (37 CFR 3.41) \$ 80.00

- Enclosed
- Authorized to be charged to deposit account

8. Deposit account number: _____

(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true the original document.

Rebecca L. Ramstrom
Name of Person

Rebecca L. Ramstrom
Signature

February 6, 2004
Date

Total number of pages including cover sheet, attachments, and document: 3


Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments, Washington, D.C. 20231

RELEASE OF SECURITY INTEREST
IN PATENTS

MEDTECH PRODUCTS INC., a Delaware corporation ("Grantor"), executed a Patent Security Agreement dated as of March 1, 2001 in favor of Union Bank of California, N.A., as Administrative Agent ("Agent") for the Lenders ("Lenders") who are a party to that certain Revolving/Term Credit Agreement among The Cutex Company, Medtech Products Inc. PECOS Pharmaceutical, Inc., Agent and the Lenders, which Patent Security Agreement was duly recorded on March 7, 2001, at Patent Reel 011590, Frame 0197, in the United States Patent and Trademark Office, and pursuant to which the Grantor assigned and granted to Agent for the benefit of the Lenders a security interest in and to all of Grantor's right, title and interest in and to certain patents and patent applications, including those patents and/or patent applications specifically listed on Schedule 1 attached hereto (the "Released Patents"). For good and valuable consideration, receipt of which is hereby acknowledged, Agent hereby releases, retransfers and reassigns to Grantor, without representation or warranty of any kind, express or implied, all of Agent's and Lenders' right, title and interest in and to the Released Patents.

IN WITNESS WHEREOF, Agent has executed this Release of Security Interest in Patents as of this 6th day of February, 2004.

UNION BANK OF CALIFORNIA, N.A., as
Administrative Agent for the Lenders

By: 
Name: Richard B. Faulkner
Title: VICE PRESIDENT

SCHEDULE 1

PATENTS

MEDTECH PRODUCTS INC.

Patent No.	Country	Issue Date	Invention	Application No.
5,446,063	United States	29-Aug-1995	Anesthetic Compositions	667234
4,600,575	United States	15-Jul-1986	Aerosol Anesthetic Compositions	263531