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To the Honorable Commissioner of P.

1. Name of conveying party(ies):

- (1) Huaiyu PAN
- (2) Timothy HUGHES
- (3) Keith WHITE

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)

Name:
OXFORD MAGNET TECHNOLOGY LTD.

Street Address

Wharf Road
Eynsham/Oxford OX8 1PB
United Kingdom

Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other

Execution Date: (1) November 3, 2003; (2) October 30, 2002;
and (3) October 30, 2002

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: (1) November 3, 2003; (2) October 30, 2002; and (3) October 30, 2002.

A. Patent Application No.(s)

10/702,046

B. Patent Registration No.(s)

Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Gary R. Edwards, Esquire
Crowell & Moring LLP
Intellectual Property Group

Internal Address:

PO Box 14300
Washington, DC 20044-4300

6. Total number of applications and patents involved 1

7. Total fee (37 CFR 3.41)..... \$40.00

Enclosed

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8. Deposit account number:

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Gary R. Edwards, Reg. No. 31,824
Name of Person Signing

Signature

February 10, 2004
Date

Total number of pages including cover sheet, attachments, and document: 3

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PATENT
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ASSIGNMENT

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OXFORD MAGNET TECHNOLOGY LIMITED

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as set forth in his United States Patent Application (check one):

X executed concurrently herewith,
 was filed as PCT international application Number on

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 (signature of 1st inventor)

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ASSIGNMENT

Attorney Docket No: 3034/49104

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