

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | ASSIGNMENT |
| EFFECTIVE DATE: | 08/11/2004 |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| Mr. Michael F. Lancaster | 08/11/2004 |
| RECEIVING PARTY DATA | |
| Name: | NOSHOK, Inc. |
| Street Address: | 1010 West Bagley Road |
| City: | Berea |
| State/Country: | OHIO |
| Postal Code: | 44017 |
| PROPERTY NUMBERS Total: 1 | |
| Property Type | Number |
| Application Number: | 10065667 |
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| NAME OF SUBMITTER: | Charles A. Crehore |
| Total Attachments: 1 source=NOSHOK assignment#page1.tif | |

CH 10065667 \$40.00

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PATENT
REEL: 014974 FRAME: 0443

PATENT APPLICATION ASSIGNMENT

THIS PATENT APPLICATION ASSIGNMENT is entered into by and between MICHAEL F. LANCASTER ("Assignor") and NOSHOK, Inc. an Ohio corporation ("Assignee") effective as of the execution date below.

RECITALS:

WHEREAS, Assignor has the entire right, title and interest in and to the following U.S. patent application:

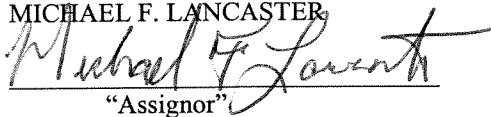
| <u>PATENT APPLICATION SERIAL NO.</u> | <u>FILING DATE</u> | <u>TITLE</u> |
|--|------------------------|---------------------------------|
| 10/065,667 | 11-07-2002 | Needle Valve with Soft Tip Stem |

WHEREAS, Assignor and Assignee are desirous of confirming the assignment for purposes of filing the same with the United States Patent and Trademark Office and other appropriate governmental offices;

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Assignor hereby sells, transfers, assigns and delivers unto Assignee, effective as of the date hereof, the entire right, title and interest in and to the aforesaid patent application(s), any and all patent(s) issuing thereon, and any and all reissues and reexaminations of any patent(s) issuing thereon. Assignor also sells, transfers, assigns and delivers unto Assignee all rights to damages or profits, due or accrued, arising out of infringement of any patent issuing on the aforesaid patent application and the right to sue for and recover the same in Assignee's own name. Assignor hereby agrees to cooperate with Assignee hereunder in all such legal actions by Assignee but at Assignee's expense.

Executed this 11 day of August, 2004.

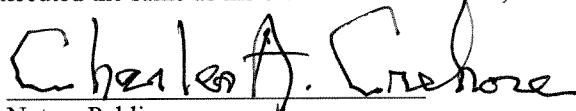
MICHAEL F. LANCASTER


"Assignor"

STATE OF OHIO)
) SS:
COUNTY OF CUYAHOGA)

On this 11 day of August, 2004 before me personally came Michael F. Lancaster to me known to be the person who executed the foregoing instrument, and who being duly sworn by me did depose and say that that he acknowledged the foregoing instrument and that he executed the same as his own free act and deed, for the uses and purposes therein mentioned.

SEAL


Notary Public

My commission ~~expires~~ ^{has} no expiration date
CHARLES A. CREHORE, Attorney at Law
Notary Public — State of Ohio
My commission has no expiration date
ORC 147.03