

REC

02-23-2004

Tab settings To the Honorable Commissioner of Patents and Trademarks



102675119

attached original documents or copy thereof.

1. Name of conveying party(ies): Kenneth W. Welch, Jr., Curtis J. Rothi, and Harold L. Rothi
Additional name of conveying party(ies) attached? [] Yes [X] No

2.1704

2. Name and address of receiving party(ies)
Name: Independent Natural Resources, Inc.
Internal Address: Suite 335
Street Address: 5250 Villa Way
City: Edina State: MN Zip: 55436
Additional Name(s) & address(es) attached? [] Yes [X] No

3. Nature of conveyance:
[X] Assignment [] Merger
[] Security Agreement [] Change of Name
[] Other
Execution Date: January 26, 2004, January 12, 2004, and January 12, 2004, respectively

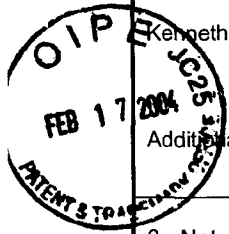
4. Application number(s) or patent number(s):
If this document is being filed together with a new application, the execution date of the application is:
A. Patent Application No.(s) 10/684,065 filed October 12, 2003
B. Patent No.(s)
Additional numbers attached? [] Yes [X] No

5. Name and address of party to whom correspondence concerning this document should be mailed:
Name: Robert C. Hilton
Internal Address: Patton Boggs LLP Suite 3000
Street Address: 2001 Ross Avenue
City: Dallas State: TX Zip: 75201

6. Total number of applications and patents involved: 1
7. Total fee (37 CFR 3.41) \$ 40.00
[X] Enclosed
[] Authorized to be charged to deposit account
8. Deposit account number: 50-2816 (deficiency only)
(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.
Robert C. Hilton, Reg. No. 47,649
Name of Person Signing Signature
February 10, 2004 Date



02/20/2004 DBYRNE 0000118 10684065 01 FC:0021

40.98 Total number of pages including cover sheet, attachments, and documents: 6
Mail documents to be recorded with required cover sheet information to: Commissioner of Patents & Trademarks, Box Assignments

ASSIGNMENT

WHEREAS, we, KENNETH W. WELCH, JR., CURTIS J. ROTH, and HAROLD L. ROTH, have invented certain new and useful improvements in the following: **BUOYANCY PUMP POWER SYSTEM**, for which we have made application for United States Letters Patent, the said application having been filed October 10, 2003 and assigned U.S.S.N. 10/684,065; and,

WHEREAS, INDEPENDENT NATURAL RESOURCES, INC., a corporation having its principal place of business at 5250 Villa Way, Suite 335, Edina, Minnesota 55436, (hereinafter referred to as "ASSIGNEE"), is desirous of acquiring our entire right, title and interest in and to the invention, and in and to the said application and any Letters Patent that may issue thereon;

NOW, THEREFORE, for the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, we do hereby sell, assign and transfer unto ASSIGNEE, its successors, assigns and legal representatives the entire right, title and interest in and to said invention and in and to said applications and all patents which may be granted therefore, and all provisionals, divisions, reissues, substitutions, continuations, continuation-in-part and extensions thereof; and we hereby authorize and request the Commissioner of Patents and Trademarks to issue all patents for said invention, or patents resulting therefrom, insofar as our interest is concerned, to the said ASSIGNEE of our entire right, title and interest.

We also hereby sell and assign to said ASSIGNEE, its successors, assigns and legal representatives the full and exclusive rights, title and interest to the invention disclosed in said

applications throughout the world, including the right to file applications and obtain patents, utility models, industrial models and designs for said invention in its own name throughout the world including all rights of priority, all rights to publish cautionary notices reserving ownership of said invention and all rights to register said invention in appropriate registries; and

We further agree to execute any and all powers of attorney, applications, assignments, declarations, affidavits, and any other papers in connection therewith necessary to perfect such rights, title and interest in ASSIGNEE, its successors, assigns and legal representatives.

We hereby further agree that we will communicate to said ASSIGNEE, or its successors, assigns and legal representatives, any facts known to us respecting any improvements; and, at the expense of said ASSIGNEE, to testify in any legal proceedings, sign all lawful papers, execute all divisional, continuation, continuation-in-part, reissue and substitute applications, make all lawful oaths, and generally do everything possible to vest title in said ASSIGNEE and to aid said ASSIGNEE, its successors, assigns and legal representatives to obtain and enforce proper protection for said invention in all countries.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 26 day of

JAN, ~~2004~~
2004

Kenneth W. Welch, Jr.
Name: KENNETH W. WELCH, JR.
Address: 6502 Regency Lane
Eden Prairie, Minnesota 55344

State of MINNESOTA) SS:
County of _____)

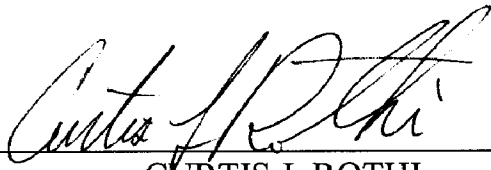
BEFORE ME, the undersigned authority, on this day personally appeared KENNETH W. WELCH, JR., known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same of his own free will for the purposes and consideration therein expressed.



Laura R Rothi
NOTARY PUBLIC IN AND FOR THE
STATE OF MINNESOTA

My Commission Expires:
Jan. 31, 2005


IN WITNESS WHEREOF, I have hereunto set my hand and seal this 12 day of
JANUARY, 2004.


Name: CURTIS J. ROTH
Address: 21445 Cleary Road
Anoka, Minnesota 55303

State of MINNESOTA) SS:
County of _____)


BEFORE ME, the undersigned authority, on this day personally appeared CURTIS J. ROTH, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same of his own free will for the purposes and consideration therein expressed.




NOTARY PUBLIC IN AND FOR THE
STATE OF MINNESOTA

My Commission Expires:
Jan. 31, 2005

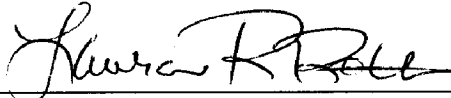
IN WITNESS WHEREOF, I have hereunto set my hand and seal this 12 day of January, 2004


Name: HAROLD L. ROTH
Address: 15619 - 94th Street Northeast
Otsego, Minnesota 55330

State of MINNESOTA) SS:
County of _____)

BEFORE ME, the undersigned authority, on this day personally appeared HAROLD L. ROTH, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same of his own free will for the purposes and consideration therein expressed.




NOTARY PUBLIC IN AND FOR THE
STATE OF MINNESOTA

My Commission Expires:
Jan. 31, 2005