FORM PTIO-1595 (REV 6-93) RECORDATIO	
OMB No. 0651-011 (avp. 4/94) PATENTS ONLY Patent and Trademark Office	
To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.	
1. Name of conveying party(ies):	
Chevron U.S.A. Inc.	2. Name and address of receiving party(ies):
	Name: Velocys, Inc.
	Internal Address:
Additional name(s) of conveying party(ies) attached? [] Yes [x] No	
3. Nature of conveyance:	Street Address: 7950 Corporate Blvd.
[x] Assignment [] Merger	
[] Security Agreement [] Change of Name	City: Plain City
[] Other	State/Country: ZIP:
Execution Date:	Additional name(s) & address(es) attached? [] Yes [x] No
4. Application number(s) or patent number(s):	
If this document is being filed together with a new ap	plication, the execution date of the application is:
A. Patent Application No.(s)	B. Patent No.(s)
10/766,297	
Additional Numbers attached? [] Yes [x] No	
5. Name and address of party to whom correspondence concerning document	6. Total number of applications and patents involved: [1]
should be mailed:	
Name: Neil A. DuChez	7. Total fee (37 CFR 3.41)\$40.00
Internal Address: Renner, Otto, Boisselle & Sklar	
	[] Enclosed
	[x] Authorized to be charged to deposit account
Street Address: 1621 Euclid Avenue	
19th Floor City: Cleveland	8. Deposit account number:
	18-0988
State: ZIP; ZIP;	(Attach duplicate copy of this page if paying by deposit account)
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 Statement and signature. To the best of my knowledge and belief, the foregoing of the privile between the privile below. 	information is true and correct and any attached copy is a true copy
of the original document.	$A(\mathbf{R}(\mathbf{C}))$
Name of Person Signing	Signature $\frac{10,2004}{Date}$
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ASSIGNMENT

Chevron U.S.A. Inc. to Velocys, Inc.

WHEREAS Chevron U.S.A. Inc., a corporation of Pennsylvania, having a place of business at 6001 Bollinger Canyon Road, San Ramon, California 94583-2324, USA, herein called "Assignor," has acquired the entire right, title, and interest of Charles Kibby in a patent application entitled Fischer-Tropsch Synthesis Using Microchannel Technology and Novel Catalyst and Microchannel Reactor, filed in the United States Patent and Trademark Office on January 28, 2004, as application serial no. 10/766,297, and the invention disclosed therein and in any patent or patents to be obtained therefor; and

WHEREAS, Velocys, Inc., a corporation of Delaware, having a place of business at 7950 Corporate Blvd., Plain City, Ohio USA, herein called "Assignee," is desirous of acquiring said invention and application and in any patent or patents to be obtained therefor;

NOW THEREFORE, To All Whom It May Concern, be it known that, for and in consideration of the sum of One Dollar (\$1.00), and other good and valuable considerations, the receipt of which is hereby acknowledged, Assignor has sold, assigned, and transferred, and by these presents does sell, assign, and transfer unto the said Assignee, said application and to the invention shown, described, or claimed therein; and in and to any extensions, reissues, divisions, or renewals of said application; and we do hereby authorize and request the Commissioner of Patents or other proper Officer, to issue such Letters Patent, or any of them to the said Assignee as the owners of the entire right, title, and interest and to the same, and to their successors or assigns.

Assignor further covenants and agrees, at the request and expense of the said Assignee, to execute such other and further assurances of title as may be necessary or proper to fully convey the interest herein sought to be conveyed, to execute such application papers as may be desired by the said Assignee for the filing of any division or renewal of the application herein conveyed, or for the reissues or extensions of any Letters Patent that may be granted upon said application, and to execute such other papers as desired by the said Assignee.

Assignor further assigns unto the said Assignee the invention disclosed in the application throughout all countries foreign to the United States, and do hereby authorize the said Assignee to apply for patents therefor in the name of the Assignee in countries where such procedure is proper and to claim the benefit of the International Convention and do agree to execute applications for the said invention in several countries where it is necessary, and to execute assignments of such applications and the patents to be obtained therefor to the said Assignee, as well as all other necessary papers.

IN TESTIMONY WHEREOF I have hereunto set my hand and affixed my seal, this 30^{-4} day of 30^{-4} day of

CHEVRON U.

Title: Assistant Secretary

RECORDED: 08/10/2004