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U.S. DEPARTMENT OF COMMERCE
U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):
RED DEVIL, INCORPORATED

2. Name and address of receiving party(ies)
Name: Guaranty Business Credit Corp.

Internal Address: _____

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

3. Nature of conveyance:

☐ Assignment

☐ Merger

☒ Security Agreement

☐ Change of Name

☐ Other _____

Street Address: 8333 Douglas Ave., Suite 530

City: Dallas State: TX Zip: 75230

Execution Date: 02/13/2004

Additional name(s) & address(es) attached? ☐ Yes ☒ No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: _____

A. Patent Application No.(s) _____

B. Patent No.(s) D389720; D323269;
6,247,618; 5,960,994; 5,685,457; 5097987

Additional numbers attached? ☐ Yes ☒ No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Cathryn A. Berryman

Internal Address: Jenkins & Gilchrist, P.C.

Street Address: 1445 Ross Ave., Suite 3200

City: Dallas State: TX Zip: 75202-2799

6. Total number of applications and patents involved: 6

7. Total fee (37 CFR 3.41).....\$ 240.00

☒ Enclosed

☐ Authorized to be charged to deposit account

8. Deposit account number:

10-0447

DO NOT USE THIS SPACE

9. Signature.

Cathryn A. Berryman

Name of Person Signing

Cathryn A. Berryman 2-27-04
Signature Date

Total number of pages including cover sheet, attachments, and documents: 7

03/04/2004 EDOOPER 00000206 B389720

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240.00

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231

PATENT
REEL: 015027 FRAME: 0059

PATENT SECURITY AGREEMENT

(Red Devil, Incorporated)

This Patent Security Agreement ("Agreement") is between RED DEVIL, INCORPORATED, a New Jersey corporation ("Company"), and GUARANTY BUSINESS CREDIT CORPORATION, a Delaware corporation ("GBCC").

RECITALS:

A. Company and GBCC are parties to that certain Loan and Security Agreement dated as of February 13, 2004 (as amended, restated, or otherwise modified from time to time, the "Loan Agreement"; all terms defined in the Loan Agreement, wherever used herein, shall have the same meanings herein as are prescribed by the Loan Agreement).

B. Pursuant to the terms of the Loan Agreement, Company has granted to GBCC a lien and security interest in all general intangibles of Company including, without limitation, all of Company's right, title, and interest in, to, and under all now owned and hereafter acquired Patents (as defined below) and Patent Licenses (as defined below), and all products and proceeds thereof, to secure the payment of the Obligations.

AGREEMENT:

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Company hereby grants and assigns to GBCC a continuing security interest, lien and collateral assignment in all of Company's right, title, and interest in, to, and under the following (all of the following items or types of property being herein collectively referred to as the "Patent Collateral"), whether presently existing or hereafter created or acquired:

- (1) each Patent referred to in Schedule 1 annexed hereto, together with any reissues, continuations, divisions, modifications, substitutions, or extensions thereof;
- (2) each Patent License to the extent allowable under the applicable license agreement, including, without limitation, each Patent License referred to in Schedule 1 annexed hereto; and
- (3) all products and proceeds of the foregoing, including, without limitation, any claim by Company against third parties for past, present, or future infringement or breach of any Patent or Patent License, including, without limitation, any Patent or Patent License referred to in Schedule 1 annexed hereto, and any Patent issued pursuant to a patent application referred to in Schedule 1 annexed hereto.

As used herein (a) "Patent License" means any written agreement now or hereafter in existence granting to Company any right to use any invention on which a Patent is in existence, including, without limitation, the agreements identified as patent licenses on Schedule 1 and (b) "Patents" means any and (i) all patents, patent applications, and patentable inventions, including, without limitation, those identified as Patents on Schedule 1, and all of the inventions and improvements described and claimed therein; (ii) all continuations, divisions, renewals,

extensions, modifications, substitutions, continuations-in-part, or reissues of any of the foregoing; (iii) all income, royalties, profits, damages, awards, and payments relating to or payable under any of the foregoing; (iv) the right to sue for past, present, and future infringements of any of the foregoing; and (v) all other rights and benefits relating to any of the foregoing throughout the world; in each case, whether now owned or hereafter acquired by Company.

The lien and security interest contained in this Agreement is granted in conjunction with the liens and security interests granted to GBCC pursuant to the Loan Agreement.

Company hereby acknowledges and affirms that the rights and remedies of GBCC with respect to the liens and security interests in the Patent Collateral made and granted hereby are more fully set forth in the Loan Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

IN WITNESS WHEREOF, the undersigned has caused this Agreement to be duly executed by a duly authorized officer as of the 13th day of February, 2003.

COMPANY:

RED DEVIL, INCORPORATED

By: William S Lee
Name: WILLIAM S LEE
Title: CEO

ACKNOWLEDGMENT

STATE OF Oklahoma
COUNTY OF Mayes

This instrument was acknowledged before me this 2nd day of February, 2004, by
Melvin J. Lee as CEO of Red Devil, Incorporated, a New Jersey
corporation, on behalf of such corporation.

{Seal}

Mary J. Baker
Notary Public in and for the State of Oklahoma

My commission expires: 2/11/2006

U.S. and Foreign Patent List for Red Devil, Inc.-NONEXPIRED Patents

Country	Patent No./ Application No.	Issue/ Publication Date	Inventor/ Assignee	Title
United States	D389,720	1/27/1998	Union Tool and Mold Company	Tool Handle
United States	D323,269	1/21/1992	Red Devil, Inc.	Caulking Gun Cartridge Nozzle
United States	6,247,618	6/19/2001	Raymond Liberatore	Roll up tube dispenser with shell housing
United States	5,960,994	10/5/1999	Raymond Liberatore	Roll up tube dispenser apparatus
United States	5,685,457	11/11/1997	Raymond Liberatore	Snapped together tube and dispensing apparatus and method of making same

Country	Patent No./ Application No.	Issue/ Publication Date	Inventor/ Assignee	Title
United States	5,097,987	3/24/1992	Raymond Liberatore	Apparatus for dispensing collapsible tube contents and methods of use thereof
Japan	2000229650	8/22/2000	Raymond Liberatore	Tube squeezing device
PCT (WO)	9205082	4/2/1992	Raymond Liberatore	Apparatus for dispensing collapsible tube contents and methods of use thereof
Korea	880314	3/19/1988	Red Devil, Inc.	Ceramic Tile Cutter
Great Britain	2129323	5/7/1987	Red Devil, Inc.	Mixer container clamping device with inertially driven can rotating function
Great Britain	2096909	12/5/1984	Red Devil, Inc.	Paint Mixing Machine
Australia	561446	5/7/1987	Red Devil, Inc.	Paint mixer container clamping device

Country	Patent No./ Application No.	Issue/ Publication Date	Inventor/ Assignee	Title
Australia	538333	8/9/1994	Red Devil, Inc.	Paint Mixing Machine

RECORDED: 03/01/2004

PATENT
REEL: 015027 FRAME: 0065