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102688841

To the Honorable Commissioner

Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):
Ronald L. Waechter
Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)
Name SP Holdings, Inc.
Internal Address _____
Street Address 13671 Frenchmens Creek

3. Nature of conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other: _____
Execution Date: February 27, 2004

City Carmel State IN Zip 46032
Additional name(s) & address(es) attached? Yes No

4. Application number(s) or registration number(s):
If this document is being filed together with a new application, the execution date of the application is:
A. Patent Application No.(s)
Additional number(s) attached? Yes No

A. Patent No.(s)
6,687,970
DP/PR/FINANCE
MAR - 8 AM 7:25

5. Name and address of party to whom correspondence concerning document should be mailed:
Name John V. Moriarty
Internal Address Woodard, Emhardt, Moriarty, McNett,
& Henry LLP
Street Address 111 Monument Circle
Suite 3700
City Indianapolis State IN ZIP 46204

6. Total number of applications and patents involved: 1
7. Total fee (37 CFR 3.41) \$ 40.00
 Enclosed
 Authorized to be charged to deposit account
8. Deposit account number: 23-3030
(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and Signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.
John V. Moriarty John V. Moriarty 5 MAR 04
Name of Person Signing Signature Date
Total number of pages including cover sheet, attachments, and document:

Mail documents to be recorded with required cover sheet information to:
Director of the U.S. Patent and Trademark Office, Mail Stop Assignment Recordation Services
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Insert Fax or Mail Certificate here if necessary

PATENT
REEL: 015035 FRAME: 0524

NUNC PRO TUNC ASSIGNMENT

WHEREAS, Ronald L. Waechter, a resident of the State of Indiana, hereinafter referred to as Assignor, owns a new and useful invention described in U.S. Patent No. 6,687,970; issued February 10, 2004 with the named inventor of Ronald L. Waechter and entitled METHOD AND DEVICE FOR REMOVING PALLET RUNNERS; and

WHEREAS, SP Holdings, Inc., a corporation of the State of Indiana, having its principal place of business at 13671 Frenchmens Creek, Carmel, Indiana 46032 hereinafter referred to as the Assignee, desires to acquire all of the entire right, title, and interest in, to and under said invention disclosed and described;

NOW, THEREFORE, To All Whom It May Concern, be it known that for and in consideration of the sum of One (\$1.00) Dollar and other good, valuable and sufficient considerations to Assignor in hand paid, the receipt of which is hereby acknowledged, Assignor has sold, assigned and transferred and by these presents does sell, assign and transfer unto Assignee, the entire right, title, and interest in, to and under said invention disclosed and described, including all reissues and extensions thereof and including all causes of action, remedies and past changes for infringement, nunc pro tunc effective as of 12th day of December 2003.

WITNESS Assignor's hand this 27 day of February, 2004.

RONALD L. WAECHTER

By Ronald L. Waechter

STATE OF INDIANA)
)SS:
COUNTY OF Del.)

Before me, a Notary Public in and for said County and State, personally appeared Ronald L. Waechter who, being first duly sworn upon his oath, acknowledged the execution of the foregoing "Assignment" on behalf of Assignor.

WITNESS my hand and Notarial Seal this 27 day of Feb., 2004.

Betty S. Ashby
Notary Public

Betty S. Ashby
(Printed Signature)

My Commission Expires: may 16 2010

My County of Residence: Del.