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If this document is being filed together with a new application, the execution date of the application is: 03/04/2004

A. Patent Application No.(s) 10792692

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: William A. Blake

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ASSIGNMENT

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, I, the undersigned **PENGFELI LIU**, whose full post office address is 40 Baker Street, St. John's, NL Canada A1A 3C5


HEREBY sell, assign and transfer to **NATIONAL RESEARCH COUNCIL of CANADA**, incorporated as a company under the National Research Council Act by the Parliament of Canada (hereinafter "Assignee") whose full post office address is Ottawa, ON Canada K1A 0R6, their successors, assigns and legal representatives, their entire right, title and interest for the United States and all foreign countries, in and to any and all improvements which are disclosed in the application for United States Letters Patent, which has been executed by the undersigned concurrently herewith and is entitled "**OSCILLATING FOIL PROPULSION SYSTEM**" and in and to said application and all divisional, continuing, substitute, renewal, reissue, and all other applications for Letters Patent which have been or shall be filed in the United States and all foreign countries on any of said improvements; and in and to all original and reissued patents which have been or shall be issued in the United States and all foreign countries on said improvements.

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Signed at St. John's NL, Canada this 4th day of March, 2004.


.....
Witness


.....
Pengfei Liu

Shih Nin Chin,