

UNITED STATES

ASSIGNMENT

WHEREAS, We, TA NAO INC.
Leimenstrasse 6
CH-4051 Basel
Switzerland

are the owners in the United States of the entire right, title and interest in and to the following United States patent and the invention thereby described:

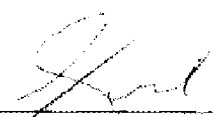
<u>Patent No.</u>	<u>Dated</u>	<u>Title of Invention</u>
6 621 765	Sep. 16, 2003	Clock of Watch with a device for displaying symbols

AND WHEREAS Sungchu Corporation
6 Watson Street
Cambridge, MA 02139
USA

are desirous of acquiring the entire right, title and interest of the said patent and the invention thereof:

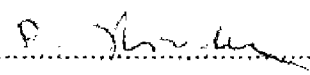
NOW THEREFORE, in consideration of the sum of One Dollar (\$1.00) paid by Sungchu Coporation and other good and valuable considerations, we the said TA NAO INC. have assigned, transferred and by these presents do transfer unto the said Sungchu Corporation and their successors and assigns, our entire right, title and interest in and to the said patent and the invention thereof.

IN WITNESS WHEREOF, the aforesaid Assignment has been executed
at Basel on this 23 day of July 2004



TA NAO INC. Harry Guhl
Chief Executive Officer

Witness:


Paul A. Zbinden
Aumattstrasse 9
4153 Reinach
Switzerland

20438/Ed/sr

RECORDED: 08/10/2004

PATENT
REEL: 015056 FRAME: 0084