

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Dong Il Seo	07/30/2004
RECEIVING PARTY DATA	
Name:	The Industry & Academic Cooperation in Chungnam National University (IAC)
Street Address:	220 Gung-Dong, Yusung-gu
City:	Daejon
State/Country:	KOREA, REPUBLIC OF
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	5965994
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NAME OF SUBMITTER:	Joseph Hyosuk Kim
Total Attachments: 3	
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CH \$40.00 5965994

ASSIGNMENT OF PATENT RIGHTS

WHEREAS, Dong Il Seo, residing at 508-304 Expo Apt., Jeonmin-dong, Yusung-gu, Taejon 305-390, Rep. of Korea (hereinafter called "Assignor") is the owner of:

U.S. Patent No. 5,965,994 entitled Automatic Vertical Moving Systems and Control Methods therefor,

(hereinafter referred to collectively as "Patent Property").

WHEREAS, The Industry & Academic Cooperation in Chungnam National University (IAC) organized under the laws of the Republic of Korea having a principal place of business at 220 Gung-Dong, Yusung-gu, Daejon, Rep. of Korea, (hereinafter called "Assignee") is desirous of acquiring the entire right, title and interest for the United States, its territories, dependencies and possessions and in all countries foreign to the United States, including the full right to claim for any such application all benefits and priority rights under an applicable convention, in and to said patent and patent application (and/or patents that may be granted therefrom), and any continuations, divisions, reissues or extensions of the same.

NOW, TO ALL WHOM IT MAY CONCERN: Be it known that for and in consideration of the sum of One Dollar (\$1.00) and for other good and valuable consideration, the receipt of all of which is hereby acknowledged, the said Assignor has sold, assigned, transferred and set over, and does hereby sell, assign, transfer and set over, unto the said Assignee its successors and assigns, the entire right, title and interest for the United States, its territories, dependencies and possessions, in all countries foreign to the United States, including the full right to claim for any possessions and in all countries foreign to the United States, including the full right to claim for any such application all benefits and priority rights under any applicable convention, in and to said Patent Property (and/or patents that may be granted therefrom), and any divisions, continuations, reissues or extensions thereof; the same to be held and enjoyed by said Assignee its successors and assigns, as fully and entirely as the same would have been held and enjoyed by said Assignor had this assignment and sale not been made, together with all claims for damages by reason of past infringement of said Patent Property with the right to sue for, and collect the same for its own use and for the use of its successors, assigns and other legal representatives.

And I do hereby authorize and request the Commissioner of Patents and Trademarks of the United States to issue any Letters Patent of the United States, resulting from said Patent Properties when granted, to said Assignee.

The Assignor also covenants and agrees that the rights and obligations set forth in this instrument shall be binding upon, and inure to the benefit of, the Assignor's heirs, legal representatives, successors and assigns;

The Assignor hereby covenants that it has full right to convey the interest herein assigned and that it has not executed and will not execute any agreement in conflict herewith.

The undersigned hereby grants the firm of JHK law the power to insert on this Assignment any further identification that may be necessary or desirable in order to comply with the rules of the United States Patent and Trademark Office for recordation of this document.

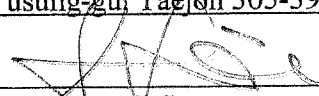
In testimony whereof, the Assignor and Assignee hereunto sets their hands and seals the day and year set opposite their signatures.

BY ASSIGNOR:

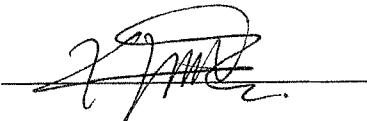
Date: July 30, 2004

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BY: _____


Dong H Seo

WITNESSED BY: _____



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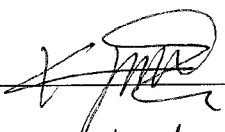
Date: July 30, 2004

BY ASSIGNEE:

Date: July 30, 2004

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Date: July 30, 2004